

New York Life Insurance Company

Full-Time Actuarial Training Program



Grow With *The Company You Keep.*®

The Actuarial Training Program at New York Life is one of the best in the industry. We provide our actuarial trainees with a broad background in both the theoretical and practical applications of actuarial science by combining challenging rotating job assignments and significant support towards the completion of actuarial exams. We also provide significant opportunities to improve business and leadership skills that will enable advancement through the Company and prove valuable throughout one's career. The program currently consists of more than 60 students with positions in over 10 different areas of the company.

Work Experience & Rotations — The actuaries at New York Life are actively involved in many aspects of the Company's operations including the design and pricing of products, the evaluation of the Company's financial results, and setting the strategic vision of the company. Students are placed in a wide variety of exciting and challenging roles including: Life, Annuity, Agency, Special Markets, International, Risk Management, Financial Management, Office of the Chief Actuary, Investment Management, and Direct Marketing (AARP). A rotation is 1-2 years spent in a particular position/department. Students typically have at least 2-3 rotations before attaining fellowship. The majority of the rotations for the Tampa office are within the Tampa Operations. Considerations will be given to those who prefer to rotate to the Home Office.

Exam Support — NYL fosters an environment in which both students and managers understand the importance of passing the SOA actuarial exams. Students are granted substantial study time during working hours to supplement study outside the office. Trainees work out their study schedules with their direct supervisor and are generally allowed to choose when and where they want to take their study time. In addition, exam fees, exam materials, and seminars are all paid for by the company. After each exam sitting, NYL's Chief Actuary hosts a luncheon for students whose exam sittings were successful.

Compensation & Advancement — New actuarial trainees are offered competitive starting salaries. Candidates are expected to have passed at least one SOA exam before applying to the Actuarial Training Program. After hire, there are a wide range of advancement opportunities through exam increases, merit increases, and promotions. A salary increase is received for each exam passed, as well as upon each promotion. After attaining Fellowship, compensation depends upon many factors, the most important of which is job performance.

Career Development — NYL offers diverse career development opportunities both during a trainee's time in the program and upon attaining fellowship. These opportunities include the Actuarial and Company-wide mentorship programs, the annual Actuarial Reception, and ACE (All-Campus Enrichment) Days which are held three times a year. ACE Days are opportunities for students from all campuses to interact and partake in presentations and workshops designed to foster a broader knowledge of the company. They also help develop important business skills such as communication, decision making, leadership, and corporate responsibility.

With over 100 Fellows of the Society of Actuaries, 30 Associates of the Society of Actuaries and 40 trainees, actuaries at New York Life make a difference.

At New York Life, you will find both quality opportunities and a quality company. We encourage you to make New York Life Insurance Company "The Company You Keep."

For more information, go to www.newyorklife.com and search "Actuarial Training Program."

To apply (Home office and other locations), go to www.newyorklife.com and follow links below.

Corporate Careers → Experienced Professionals → Search Openings:

Functional Area: Actuarial **Job Location:** All **Position Type:** All

To apply (Tampa Office), please email

Tampaactuarial@newyorklife.com