

**AUBURN UNIVERSITY
SYLLABUS**

Course Number: HIED 8270
Course Title: Financial Management in Higher Education
Credit Hours: 3 semester hours
Prerequisites: None
Corequisites: None

Date Syllabus Prepared: August 17, 2011

Texts: Readings from academic and professional journals,
available online or distributed by instructor

Style set forth in 6th edition of the *Publication Manual of
the American Psychological Association*

Course Description:

Study of basic concepts in accounting and finance applied to higher education, especially sources of revenue, cost analysis and control, financial statement presentation, traditional fund accounting, and change in financial statements during the last decade pursuant to Governmental Accounting Standard Board statements 34 and 35.

Course Objectives and Content:

Upon completion of the course, the student will have knowledge of the following content areas:

General: Overview of accounting, Fund accounting

Higher education:

Revenues – Tuition and discounting, Endowment, State appropriations, Grants
and contracts

Costs - Analysis, control, and reduction of costs.

Reporting – Governmental Accounting Standards Board statements 34 and 35,
General purpose financial statements

Course Calendar (TENTATIVE):

August 17	Introduction Lecture on accounting
August 24	Lecture on accounting continues
August 31	Cyclical challenge and structural change Tuition
September 7	Tuition
September 14	Discounting
September 21	Endowment
September 28	State appropriations Individual papers begin
October 5	Grants and contracts Individual papers conclude
October 12	Analysis, control, and reduction of costs
October 19	Fund accounting GASB 34 and 35
October 26	Financial statements
November 2	No class
November 9	Presentations begin
November 16	Presentations conclude
November 23	No class – Thanksgiving holiday
November 30	Examination

Course Requirements

Read all assigned material, reflect upon the readings, and be prepared for discussion.

Present informally to the class readings assigned by the instructor.

Complete one paper on a topic of your choice addressing financial management in higher education. The instructor reserves the right to approve or to reject the topic. The paper should be at least eight (8) pages in length, exclusive of title page and references page, and should contain at least five (5) references, three (3) of which should be from academic journal articles.

Complete a small group presentation and paper on a project of interest to members of the group. The instructor reserves the right to approve or to reject the topic. The paper should be of length and contain references commensurate with the individual paper described in the paragraph above.

Use the *Publication Manual of the American Psychological Association* (6th ed.). The written assignments must follow this style.

Complete an examination covering general principles of financial management and their application to higher education.

Grading and Evaluation:

Presentation of readings.....	40 points
Individual paper.....	40 points
Group presentation.....	20 points
Project paper.....	20 points
Examination.....	40 points
Total.....	160 points

Grading Scale

144	and above = A
128-143	= B
112-127	= C
96-111	= D
below 96	= F

Class Policy Statements:

Auburn University, Office of the Provost

- A. Attendance: Although attendance is not required, students are expected to attend all classes, and will be held responsible for any content covered in the event of an absence.
- B. Excused absences: Students are granted excused absences from class for the following reasons: illness of the student or serious illness of a member of the student's immediate family, the death of a member of the student's immediate family, trips for student organizations sponsored by an academic unit, trips for university classes, trips for participation in intercollegiate athletic events, subpoena for a court appearance, and religious holidays. Students who wish to have an excused absence from class for any other reason must contact the instructor in advance of the absence to request permission. The instructor will weigh the merits of the request and render a decision. When feasible, the student must notify the instructor prior to the occurrence of any excused absences, but in no case shall such notification occur more than one week after the absence. Appropriate documentation for all excused absences is required. Please see the *Tiger Cub* for more information on excused absences.
- C. Make-Up Policy: Arrangement to make up a missed major examination (e.g., hour exams, mid-term exams) due to properly authorized excused absences must be initiated by the student within one week of the end of the period of the excused absence(s). Except in unusual circumstances, such as the continued absence of the student or the advent of university holidays, a make-up exam will take place within two weeks of the date that the student initiates arrangements for it. Except in extraordinary circumstance, no make-up exams will be arranged during the last three days before the final exam period begins.
- D. Academic Honesty Policy: All portions of the Auburn University student academic honesty code (Title XII) found in the *Tiger Cub* will apply to university courses. All academic honesty violations or alleged violations of the SGA Code of Laws will be reported to the Office of the Provost, which will then refer the case to the Academic Honesty Committee.
- E. Disability Accommodations: Students who need special accommodations in class, as provided by the Americans with Disabilities Act, should arrange for a confidential meeting with the instructor during office hours in the first week of classes (or as soon as possible if accommodations are needed immediately). The student must bring a copy of their Accommodations Letter and an Instructor Verification Form to the meeting. If the student does not have these forms, they should make an appointment with the Program for Students with Disabilities, 1288 Haley Center, 844-2096 (V/TT).
- F. Course contingency: If normal class and/or lab activities are disrupted due to illness, emergency, or crisis situation, the syllabus and other course plans and assignments may be modified to allow completion of the course. If this occurs, an addendum to your syllabus and/or course assignments will replace the original materials.

Auburn University College of Education

- G. Professionalism: As faculty, staff, and students interact in professional settings, they are expected to demonstrate professional behaviors as defined in the College's conceptual framework. These professional commitments or dispositions are listed below:
- Engage in responsible and ethical professional practices
 - Contribute to collaborative learning communities
 - Demonstrate a commitment to diversity
 - Model and nurture intellectual vitality

Instructor:

Olin L. Adams III earned his Ph.D. in Higher Education at Ohio University (Athens, Ohio). He also holds the M.B.A. in Accounting, *cum laude*, from Mount Saint Mary's College (Emmitsburg, Maryland) and the A.B. in History from Centre College (Danville, Kentucky).

Adams joined the faculty of EFLT at Auburn in Fall 2000, following 10 years on the Accounting faculty at Ohio University. Licensed as a C.P.A. by the State of Maryland, he practiced accounting in that state for eight years prior to pursuing an academic career.

Adams' primary research interests are the business affairs of higher education and of intercollegiate athletics. He has conducted two national studies of managerial accounting practices in four-year institutions. Adams also has published research on leading issues in higher education finance, cost control in higher education, the business model in intercollegiate athletics, and the tax exempt status of intercollegiate athletics. His continuing research includes studies of the changing revenue structure in public higher education institutions, the NCAA system of revenue and cost management, cost control in intercollegiate athletics, conference realignment in intercollegiate athletics, the rise of the Southeastern Conference, pay for play in intercollegiate athletics, startups of small college football programs, and the costs and benefits of college football stadium expansion. Adams serves as chair of the sport management minor at Auburn.

Adams is the son of Juanita V. Adams and the late Olin L. Adams, Jr. His father was a veteran of World War II, with service in the Army Air Corps. He received his doctorate from the University of Maryland and served as a school superintendent for 31 years in five districts across four states. Adams' mother remains active in her community garden and women's clubs. Her second cousin, Fred M. Vinson, was chief justice of the United States from 1946 until his death in 1953.

Adams grew up in the Midwest and Knoxville, Tennessee. At Centre he was a sports writer for the campus newspaper, public address announcer for home football games, and official scorer at home basketball games. Adams' outside interests today include exercise, college athletics, and Thoroughbred horse racing. He enjoys the music of Frank Sinatra and Elvis Presley.

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