

AUBURN UNIVERSITY FOREST HEALTH COOPERATIVE

FY2012 BUDGET - PROJECTED VERSUS ACTUAL

(Balanced May 2012)

FISCAL YEAR

(Oct. 1, 2011 - Sept. 30, 2012)

						FY12	FY 12	FY 12	Difference
						(Projected)	(Actual)	Projected (June-Sept)	
REVENUE									
	Carryover from Previous Year					56,212	56,212		0
	Current Year's Income					80,500	66,125		(14,375)
	Total Revenue					136,712	122,337		(14,375)
EXPENDITURES									
	Personnel Costs								
	Professional/Non-Faculty					30,700	6,753	0	23,947
	Graduate Assistants					15,540	10,360	5,180	0
	Other Personnel					0	5,499	10,618	(16,117)
	Employee Benefits (ESTIMATED)					8,850	2,127	135	6,588
	Total Personnel Costs					55,090	24,738	15,933	14,419
Operating Costs									
	Travel/Vehicle Mileage					12,000	4,998	7,941	(939)
	Supplies/Equipment					8,000	6,657	1,311	32
	Total Operating Costs					20,000	11,655	9,252	(907)
Total Expenditures						75,090	36,393	25,185	13,512
CARRYOVER FOR NEXT YEAR						61,622	85,944	60,759	863

AUBURN UNIVERSITY FOREST HEALTH COOPERATIVE

THREE YEAR FINANCIAL STATEMENT

(End FY 2012)

					FISCAL YEAR		
					October 1 - September 30		
					<u>FY13</u>	<u>FY14</u>	<u>FY15</u>
					(Projected)	(Projected)	(Projected)
REVENUE							
	Carryover from Previous Year				60,759	74,528	83,224
	Current Year's Income				86,000	91,000	96,000
	Total Revenue				146,759	165,528	179,224
EXPENDITURES							
	Personnel Costs						
	Professional/Non-Faculty				10,314	34,300	36,015
	Technician/Staff				0	0	0
	Graduate Assistants				15,540	18,100	18,100
	Other				23,140	0	0
	Professional Benefits (ESTIMATED)				2,836	9,433	9,904
	GA Benefits (ESTIMATED)				401	471	471
	Total Personnel Costs				52,231	62,304	64,490
	Operating Costs						
	Travel/Mileage				12,000	12,000	12,000
	Supplies/Equipment				8,000	8,000	8,000
	Total Operating Costs				20,000	20,000	20,000
	Total Expenditures				72,231	82,304	84,490
CARRYOVER FOR NEXT YEAR					74,528	83,224	94,734

INCOME STRUCTURE - FY2011

Dues **Full member - \$8,000 / year**
 Associate - \$4,000 / year

Annual Income	Dues	\$ 75,500
	Auburn	\$279,834
	External	\$198,053
	Total	\$553,387

For every dollar of dues, Coop members receive \$69 of research and technology.

We are still hoping for some outstanding grants to increase our external dollar amount.

INCOME STRUCTURE - FY2012

Dues **Full member - \$8,500 / year**
 Associate - \$4,250 / year

Annual Income	Dues	\$ 81,000
	Auburn	\$311,834
	External	\$268,053
	Total	\$660,887

For every dollar of dues, Coop members receive \$78 of research and technology.

We are still hoping for some outstanding grants to increase our external dollar amount.

INCOME STRUCTURE - FY2013

Dues **Full member - \$9,000 / year**
 Associate - \$4,500 / year

Annual Income	Dues	\$ 86,000
	Auburn	\$391,834
	External	\$490,555
	Total	\$968,389

For every dollar of dues, Coop members receive \$108 of research and technology.

We are still hoping for some outstanding grants to increase our external dollar amount.