



Department of Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	September 30, 2014
Notice date	February 23, 2015
Employer ID number	63-6000724
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

Page 1 of 1

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AUBURN UNIVERSITY
% PAYROLL & EMPLOYEE BENEFITS
212 INGRAM HALL
AUBURN AL 36849-0001



227584

Important information about your September 30, 2014 Form 990T

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your
September 30, 2014 Form 990T.

Your new due date is August 15, 2015.

What you need to do

File your September 30, 2014 Form 990T by August 15, 2015.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No. 1545-0687

2014Department of the Treasury
Internal Revenue ServiceFor calendar year 2014 or other tax year beginning 10/1, 2014, and ending 9/30, 20 14▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) C Book value of all assets at end of year <u>1,550,144,298</u>	Print or Type Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) Auburn University Number, street, and room or suite no. If a P.O. box, see instructions. 212 Ingram Hall - Financial Reporting City or town, state or province, country, and ZIP or foreign postal code Auburn University, AL 36849-5161	D Employer identification number (Employees' trust, see instructions.) 6360000724
		E Unrelated business activity codes (See instructions.) See Attached
		F Group exemption number (See instructions.) ▶
		G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust

H Describe the organization's primary unrelated business activity. ▶**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . ▶ ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation. ▶**J** The books are in care of ▶ Telephone number ▶**Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales <u>3,712,533</u>			
b Less returns and allowances			
c Balance ▶	1c 3,712,533		
2 Cost of goods sold (Schedule A, line 7)	2 2,167,555		
3 Gross profit. Subtract line 2 from line 1c	3 1,544,978		1,544,978
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5 (210,551)		(210,551)
6 Rent income (Schedule C)	6 368,335	194,247	174,088
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11 13,620		13,620
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13 1,716,382	194,247	1,522,135

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15	705,667	
16 Repairs and maintenance	16	34,538	
17 Bad debts	17	120	
18 Interest (attach schedule)	18		
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules)	20		
21 Depreciation (attach Form 4562)	21	46,381	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	-0-	
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25		
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule)	28	609,195	
29 Total deductions. Add lines 14 through 28	29	1,395,901	
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	126,234	
31 Net operating loss deduction (limited to the amount on line 30)	31		
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32		
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000	
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	125,234	

Part III Tax Computation**35 Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ☐ **See instructions** and:**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):**(1)** \$ **(2)** \$ **(3)** \$**b** Enter organization's share of: **(1)** Additional 5% tax (not more than \$11,750) \$**(2)** Additional 3% tax (not more than \$100,000) \$**c** Income tax on the amount on line 34 **35c** 32,091**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from: ☐ Tax rate schedule or ☐ Schedule D (Form 1041) **36****37 Proxy tax.** See instructions **37****38 Alternative minimum tax** **38** 7,453**39 Total.** Add lines 37 and 38 to line 35c or 36, whichever applies **39** 39,544**Part IV Tax and Payments****40a** Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **40a****b** Other credits (see instructions) **40b****c** General business credit. Attach Form 3800 (see instructions) **40c****d** Credit for prior year minimum tax (attach Form 8801 or 8827) **40d****e Total credits.** Add lines 40a through 40d **40e****41** Subtract line 40e from line 39 **41** 39,544**42** Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule) **42****43 Total tax.** Add lines 41 and 42 **43** 39,544**44a** Payments: A 2013 overpayment credited to 2014 **44a** 50,000**b** 2014 estimated tax payments **44b****c** Tax deposited with Form 8868 **44c****d** Foreign organizations: Tax paid or withheld at source (see instructions) **44d****e** Backup withholding (see instructions) **44e****f** Credit for small employer health insurance premiums (Attach Form 8941) **44f****g** Other credits and payments: ☐ Form 2439 **44g**☐ Form 4136 ☐ Other Total **44g****45 Total payments.** Add lines 44a through 44g **45** 50,000**46** Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐ **46****47 Tax due.** If line 45 is less than the total of lines 43 and 46, enter amount owed **47****48 Overpayment.** If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **48** 10,456**49** Enter the amount of line 48 you want: **Credited to 2015 estimated tax** 10,456 **Refunded** **49****Part V Statements Regarding Certain Activities and Other Information (see instructions)****1** At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here **Yes** **No****2** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. **Yes** **No****3** Enter the amount of tax-exempt interest received or accrued during the tax year **\$****Schedule A—Cost of Goods Sold.** Enter method of inventory valuation **▶****1** Inventory at beginning of year **1** 1,331,238**2** Purchases **2****3** Cost of labor **3****4a** Additional section 263A costs (attach schedule) **4a****b** Other costs (attach schedule) **4b****5 Total.** Add lines 1 through 4b **5** 1,331,238**6** Inventory at end of year **6****7 Cost of goods sold.** Subtract line 6 from line 5. Enter here and in Part I, line 2 **7** 1,331,238**8** Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? **Yes** **No****Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date 8/13/15

Title VP Finance & CFO

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name **▶**Firm's EIN **▶**Firm's address **▶**

Phone no.

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property(1) **Jule Collins Smith Museum**(2) **Student Center**(3) **AU Arena**

(4)

2. Rent received or accrued

		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)		(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)	48,745		10,819
(2)	185,930		101,750
(3)	133,660		81,678
(4)			
Total	368,335	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) 368,335		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 194,247	

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).

Totals**Total dividends-received deductions** included in column 8**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)**

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule J—Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) Tiger Transit-McNutt	13,620					
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	13,620					

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I						
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

AUBURN UNIVERSITY
 EIN: 63-6000724
 Form 990-T (2014) Schedule Attachment
 Page 1

Box E	Activity Codes
Unrelated Business	
Bookstore	451211
Aviation	485000
Off Campus Communication	517000
Rehabilitation Center	624310
Pharmaceutical Care Center	446110
Museum Gift Shop & Samford Hall Col.	453220
Advertising	541800

Part I, line 1a, b and c

	Bookstore and Website	Aviation	Off Campus Communication	Pharmaceutical Care Center	Museum Gift Shop	AUM Events & Conferences	Samford Hall Collection	Total
Gross receipts or sales	\$1,126,405	\$2,042,381	\$114,987	\$26,473	\$31,859	\$340,551	\$29,877	\$3,712,533
Less returns and allowances	-	-	-	-	-	-	-	-
Balance	\$1,126,405	\$2,042,381	\$114,987	\$26,473	\$31,859	\$340,551	\$29,877	\$3,712,533

Part I, line 2

Schedule A-Cost Of Goods Sold

2. Purchases/Cost Of Goods Sold

	Bookstore	Aviation	Off Campus Communication	Pharmaceutical Care Center	Museum Gift Shop	AUM Events & Conferences	Samford Hall Collection	Total
	\$937,806	\$1,175,899		\$18,363	\$14,038		\$21,449	\$2,167,555

Part 1, line 5

	EIN	UBIT
Natural Gas Partners VIII, LP	20-3701566	(19,453)
Natural Gas Partners IX, LP	26-0632609	236,325
Lexington Capital Partners VI-A, LP	34-2047994	4,678
BayNorth Realty Fund VII, LP	20-5943631	(97,434)
Walton Street Real Estate Fund V, LP	20-3719884	(734)
Oaktree Opportunities Fund VIII LP	98-0631695	6,163
AG Realty Fund	27-2996434	12,888
Denham Commodity Partners Fund VI LP	45-2484628	(93,234)
NPG Natural Resources X., LP	45-4110691	(231,001)
Greenspring Global Partners V-B, LP	27-4255887	(65)
Landmark Equity Partners XV, LP.	46-1153167	2,318
Encap Energy Capital Fund IX, LP.	80-0860738	(31,002)
Total		(210,551)

Part II, line 15

	Bookstore	Aviation	Off Campus Communication	Pharmaceutical Care Center	Museum Gift Shop	AUM Events & Conferences	Samford Hall Collection	Total
Salaries And Wages	\$104,436	\$535,215	\$6,185	\$25	\$316	\$59,490		\$705,667

Part II, line 16

	Bookstore	Aviation	Off Campus Communication	Pharmaceutical Care Center	Museum Gift Shop	AUM Events & Conferences	Samford Hall Collection	Total
Repairs And Maintenance	\$260	\$19,761	\$1,964		\$4,397	\$8,156	-	\$34,538

Part II, line 17

	Bookstore	Aviation	Off Campus Communication	Pharmaceutical Care Center	Museum Gift Shop	AUM Events & Conferences	Samford Hall Collection	Total
Bad Debt	\$120	-	-	-	-	-	-	\$120

Part II, line 28

	Bookstore	Aviation	Off Campus Communication	Pharmaceutical Care Center	Museum Gift Shop	AUM Events & Conferences	Samford Hall Collection	Total
Accounting, Legal, & Admin.	\$15,265	\$90,012	\$1,651		\$12,398	\$18,759		\$138,085
Bank Fees	30,053	31,200				3,820		65,073
Freight	6,541	2,713			120			9,374
Insurance	373	30,310				108		30,791
Marketing & Advertising	13,567	3,373				1,800	5,640	24,380
Membership Dues & Training	215	1,842			99	584		2,740
Other	31,347	27,267	15,223		4,381	167,526		245,744
Postage, Printing & Copying	206	1,424			31	4,131		5,792
Professional Services	1,458	742			712	36		2,948
Rental	15	1,958				628		2,601
Supplies	11,400	12,123	7	8	238	7,624		31,400
Telephone	4,367	8,871	470			321		14,029
Travel & Entertainment	311	1,132			244	14		1,701
Uniforms		1,468						1,468
Utilities		31,668	1,401					33,069
Total	\$115,118	\$246,103	\$18,752	\$8	\$18,223	\$205,351	5,640	\$609,195

Alternative Minimum Tax—Corporations

OMB No. 1545-0123

2014

► Attach to the corporation's tax return.
► Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.

Name Auburn University	Employer identification number 6360000724
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Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1	Taxable income or (loss) before net operating loss deduction	1	132,602
2	Adjustments and preferences:		
a	Depreciation of post-1986 property	2a	22,441
b	Amortization of certified pollution control facilities.	2b	
c	Amortization of mining exploration and development costs	2c	
d	Amortization of circulation expenditures (personal holding companies only)	2d	
e	Adjusted gain or loss	2e	(2,473)
f	Long-term contracts	2f	
g	Merchant marine capital construction funds.	2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h	
i	Tax shelter farm activities (personal service corporations only)	2i	
j	Passive activities (closely held corporations and personal service corporations only)	2j	
k	Loss limitations	2k	
l	Depletion	2l	
m	Tax-exempt interest income from specified private activity bonds	2m	
n	Intangible drilling costs	2n	(115,304)
o	Other adjustments and preferences	2o	
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o.	3	37,266
4	Adjusted current earnings (ACE) adjustment:		
a	ACE from line 10 of the ACE worksheet in the instructions	4a	
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions).	4b	
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You <i>must</i> enter an amount on line 4d (even if line 4b is positive).	4d	
e	ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount	4e	-0-
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT	5	37,266
6	Alternative tax net operating loss deduction (see instructions).	6	-0-
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	7	37,266
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):		
a	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a	-0-
b	Multiply line 8a by 25% (.25).	8b	
c	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8c	-0-
9	Subtract line 8c from line 7. If zero or less, enter -0-	9	37,266
10	Multiply line 9 by 20% (.20)	10	7,453
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions).	11	-0-
12	Tentative minimum tax. Subtract line 11 from line 10.	12	7,453
13	Regular tax liability before applying all credits except the foreign tax credit	13	
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	14	7,453

AMT Schedule 4626**2014 990-T**

		<u>20-3701566</u>	<u>26-0632609</u>	<u>45-4110691</u>	<u>Total</u>
Line 1	Taxable income before NOL				132,602
Line 2a	Depr Post 1986 Property	12,548	6,712	3,181	22,441
Line 2e	Adj Gain or Loss	(75)	(2,389)	(9)	(2,473)
Line 2n	Intangible Drilling Costs	(36,757)	10,567	(89,114)	(115,304)
		(24,284)	14,890	(85,942)	(95,336)
Line 7	Alternative minimum taxable income				37,266

Depreciation and Amortization**(Including Information on Listed Property)**

OMB No. 1545-0172

2014Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)▶ **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**▶ **Attach to your tax return.**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Auburn University

451211, 485000, 517000, 624310, 446110, 453220, 541800

6360000724

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	46,291
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	90
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	46,381
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25			
26 Property used more than 50% in a qualified business use:									
See Attached		%					90		
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28	90		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1						29			

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions):					
43 Amortization of costs that began before your 2014 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

AUBURN UNIVERSITY
EIN: 63-6000724
Form 4562 Schedule Attachment
2014

Part V, Line 26

a	b	c	d	e	f	g
Type Of Property	Date Placed in Service	Business Use Percentage	Basis	Recovery Period	Method Convention	Depreciation Deduction
2010 Ford Cargo Van	2/18/2010	100	3,738		5 S/L MM	90
						<u>90</u>