



## Changing the Treatment of Excess Funds from Parent PLUS

The disbursement of the Parent PLUS loan to the student's billing account may result in an overpayment of tuition, fees, and other university charges. In the event that the PLUS loan creates an overpayment, the parent borrower may choose to either have the overpayment sent to the parent in the form of a check or to the bank account on file with the billing office. On the Federal PLUS application, the options are: 'send to the borrower' or 'send to the student'. If you choose 'send to the borrower', AU is required to mail a check to the parent borrower. If you choose 'send to student', the overpayment will be sent to the bank account on file.

If you would like to change the treatment of excess funds for a future PLUS disbursement, you may do so through an email request. Please note that when you complete a future PLUS request through [www.studentloans.gov](http://www.studentloans.gov), your answer to the treatment of excess funds on your application will be the deciding factor on the new loan. This request will only change the future refund from the undisbursed PLUS or portion of the PLUS that is currently approved at AU. In addition, if AU has already initiated a refund, the change cannot be made retroactively.

If you do not receive an acknowledgement that your request was received and processed, you should resend your request after 1-2 business days. Please do not assume that it has been processed without a return email.

**To request a change to the treatment of excess funds, the parent borrower must send an email from the email address on the Parent PLUS application to [caldwmg@auburn.edu](mailto:caldwmg@auburn.edu). The email must contain the following information:**

Parent Borrower's Name

Last 4 digits of parent borrower's SSN

Student's Name

Student's Banner ID Number

Statement requesting either:

Change the treatment of excess funds to go to the bank account on file with Student Financial Services.

**OR**

Change the treatment of excess funds to be sent to the parent borrower in the form of a check. The check will be mailed to the address on the PLUS application.