

MINUTES OF RECONVENED MEETING OF THE
BOARD OF TRUSTEES
OF
AUBURN UNIVERSITY

APRIL 17, 2015

AGENDA
AUBURN UNIVERSITY BOARD OF TRUSTEES
APRIL 17, 2015

1. Approval of the February 5, 2015 Reconvened Meeting Minutes
2. Awarding of Degrees
3. President's Report
4. Action Items and Committee Reports
 - A. Academic Affairs/Chairperson Huntley
 1. Proposed Option in Earth Science within the Existing Bachelor of Science in Geology
 2. Proposed Graduate Certificate in Intervention for Students with Autism and Development Disabilities
 3. Proposed Elimination of the MEd Programs and Addition of Non-Thesis MS Programs in the School of Kinesiology
 4. Proposed Change of the Name of the Bachelor of Liberal Arts to the Bachelor of Interdisciplinary Studies
 5. Proposed Bachelor of Science in Economics
 - B. Audit Committee/Chairperson Dumas
 1. Selection of External Auditors
 - C. Finance Committee/Chairperson McCrary
 1. Proposed Tuition and Fees Pricing, Auburn University and Auburn University at Montgomery
 2. Bond Reimbursement
 3. Issuance of Revenue Refunding Bonds of Auburn University
 4. Support of Military and Veterans
 - D. Property and Facilities Committee/Chairperson Harbert
 1. Broun Hall Renovations: Approval of Project Initiation and Authorization to Commence the Architect Selection Process
 2. Repairs and Renovations of the President's House: Approval of Project Initiation and Authorization to Commence the Architect Selection Process

3. Academic Classroom and Laboratory Complex: Approval of Project Architect and Construction Manager Selections
4. School of Nursing Facility: Approval of Project Architect and Construction Manager Selections
6. Auburn Arena Volleyball Team Space: Approval of Project Architect Selection
7. Cater Hall Repairs and Renovations Approval of Project Program, Site, Budget, Funding Plan and Schematic Design for Phase I
8. Solon Dixon Mitigation Bank
9. Health Science Sector Pond Easement

E. Executive Committee/Chairperson Lanier

- 1 Policy on the Selection of Financial Institutions (Don Large)
2. Posthumous Awarding of the Bachelor of Science Degree in Psychology to Nicholas Richardson (John Veres)
3. Revision of Policy on Erecting Statues, Monuments, or Other Types of Recognitions (Lee Armstrong)
4. Proposed Awards and Namings (Gaines Lanier)

5. Recess Meeting

MINUTES OF A RECONVENED MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, APRIL 17, 2015
BALLROOM B, AU HOTEL
AUBURN UNIVERSITY

The Board of Trustees of Auburn University reconvened for a meeting on Friday, April 17, 2015, in Ballroom B of the Auburn University Hotel. President Pro Tempore Jimmy Rane convened the meeting at 10:30 a.m. Upon roll call by Board Secretary Grant Davis, the following named members of the Board of Trustees were deemed to be in attendance:

Mike DeMaioribus, Bob Dumas, Raymond Harbert, Elizabeth Huntley, Charles McCrary, Gaines Lanier, Sarah B. Newton, Jim Pratt, Jimmy Rane, B.T. Roberts, Clark Sahlie, Jimmy Sanford, and Wayne Smith

The following named Trustee was absent:

Governor Robert Bentley

The individuals listed above represent all persons recognized as members of the Board of Trustees of Auburn University at the time of the meeting. Also sitting with the Board were Larry Crowley, Faculty Advisor (AU); Peter Zachar, Faculty Advisor (AUM); AUM SGA President Marie Rueter; and AU SGA President Walker Byrd. Other persons in attendance at the meeting included the following:

Jay Gogue, President; Timothy Boosinger, Provost; Don Large, Executive Vice President; Joe King, Provost of AUM; Lee Armstrong, General Counsel; Bobby Woodard, Vice President and Associate Provost for Student Affairs; Gretchen VanValkenburg, Vice President for Alumni Affairs; Jon Waggoner, University Counsel; Brian Keeter, Director of Public Affairs; Sherri Fulford, Executive Director of Governmental Affairs; Dan King, Assistant Vice President for Facilities; Wayne Alderman, Dean of Enrollment Services; Royrickers Cook, Assistant Vice President for Outreach; Drew Clark, Director of Institutional Research and Assessment; Larry Fillmer, Executive Director for Program Development; Camille Barkley, Executive Director, Communications and Marketing; Michael Freeman, Chair, AU Staff Council; Ashley Hamberlin, Chair, AU Administrative and Professional Assembly; Patricia Duffy, AU University Senate Chair; Jack Fite, President of the AU Alumni Board; Mr. Thom Gossom, Chairperson of the AU Foundation; members of the media; and others.

Mr. Rane called upon Peter Zachar for comments as this was his last meeting.

Mr. Rane asked Mr. Armstrong if there were matters to be discussed in Executive Session. Mr. Armstrong indicated that there were pending or potential litigation matters to discuss. A motion was received from Mr. Rane to move into Executive Session, seconded by Mr. Smith, and the Board of Trustees unanimously approved. Mr. Rane announced that the meeting would reconvene within thirty minutes.

Mr. Rane reconvened the meeting at 11:00 a.m. and asked for a motion to adopt the minutes from the February 6, 2015, meeting. A motion was received from Mr. Sahlie, seconded by Mr. Smith, and the following minutes were unanimously approved.

RESOLUTION

APPROVAL OF MINUTES

WHEREAS, copies of the minutes of the Reconvened Meeting on Friday, February 6, 2015, have been distributed to all members of this Board for review.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees that the minutes of its February 6, 2015, meeting are hereby approved as distributed.

Mr. Rane then moved to adopt the Awarding of Degrees, seconded by Mr. McCrary, and the following was adopted:

RESOLUTION

AWARDING OF DEGREES

WHEREAS, Auburn University confers appropriate degrees upon those individuals who have completed requirements previously approved by this Board of Trustees and stated in University Catalogs.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That all degrees to be awarded by the faculties of Auburn University on Saturday, May 9, 2015, and Sunday, May 10, 2015, and Auburn University Montgomery on May 16, 2015, complying with requirements heretofore established by the Board of Trustees, be and the same are hereby approved.
 2. That a list of the degrees awarded on the above listed dates be filed in the Book of Exhibits and made a part of this resolution and of these minutes.
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Mr. Rane then called upon Dr. Gogue for the President's Report. Dr. Gogue called upon Dr. Veres for a report and academic presentation from the AUM campus. Dr. Gogue introduced Frank Deese for a special story on his life as an Auburn University student and the impact Auburn has had on his future. Dr. Gogue and the Board thanked Frank for sharing his story.

Mr. Rane then moved to Committee Reports as follows:

Academic Affairs Committee -- Chairperson Huntley. Trustee Huntley reported that earlier the AUM Committee, Academic Affairs Committee, and Finance Committee had reviewed items and moved for adoption of a unanimous consent agenda. A second was received from Mr. Sahlie, and the Board unanimously adopted the following resolutions:

RESOLUTION

PROPOSED OPTION IN EARTH SYSTEM SCIENCE WITHIN THE EXISTING BACHELOR OF SCIENCE IN GEOLOGY

WHEREAS, the Department of Geosciences currently offers the Bachelor of Science in Geology; and

WHEREAS, the Department of Geosciences seeks to create a formal degree option in Earth System Science; and

WHEREAS, the proposed degree option would offer a curricular emphasis in the broad concepts, theoretical principles, and interdisciplinary areas of study related to earth system science; and

WHEREAS, the proposed degree option would also offer an additional program of study for students enrolled in Secondary General Science Education within the College of Education; and

WHEREAS, the proposed degree option would not require additional resources, faculty, or space; and

WHEREAS, the request to create this option has been endorsed by the Dean of the College of Sciences and Mathematics, the Dean of the College of Education, the University Curriculum Committee, the Provost, and the President.

NOW, THEREFORE, BE IT RESOLVED by Auburn University's Board of Trustees that the proposed option in Earth System Science within the existing Bachelor of Science in Geology be approved and forwarded to the Alabama Commission on Higher Education for review and approval.

RESOLUTION

PROPOSED GRADUATE CERTIFICATE IN INTERVENTION FOR STUDENTS WITH AUTISM AND DEVELOPMENTAL DISABILITIES

WHEREAS, the College of Education wishes to provide qualified individuals with the opportunity to acquire additional knowledge and skills to excel in the field of special education; and

WHEREAS, a graduate certificate in intervention for students with autism and developmental disabilities would provide professional educators with additional knowledge and expertise in working with students and families of students affected with autism spectrum or other developmental disorders; and

WHEREAS, the establishment of a graduate certificate program would enable professional educators to enhance their credentials while addressing an area of increasing demand; and

WHEREAS, such a certificate program could be completed either on campus or by distance education, would utilize existing courses within the existing Alternative Masters (M.Ed.) in Early Childhood Special Education, and would not require any additional resources or faculty; and

WHEREAS, the request to create this graduate certificate has been endorsed by the Dean of the College of Education, the Graduate Council, the Provost, and the President.

NOW, THEREFORE, BE IT RESOLVED by Auburn University's Board of Trustees that the proposed Graduate Certificate in Intervention for Students with Autism and Developmental Disabilities from the College of Education be approved, and forwarded to the Alabama Commission on Higher Education as an item of information.

RESOLUTION

PROPOSED ELIMINATION OF THE MED PROGRAMS AND ADDITION OF NON-THESIS MS PROGRAMS IN THE SCHOOL OF KINESIOLOGY

WHEREAS, the School of Kinesiology currently offers students opportunities to earn a Master's degree in Physical Education by following either a thesis option leading to the degree of Master of Science or a non-thesis option leading to the degree of Master of Education; and

WHEREAS, this degree structure and nomenclature is also currently used for the formal options of the MS/MEd program that are not aimed at teacher/coaching preparation, namely, the formal option in Exercise Science and the formal option in Physical Activity and Health; and

WHEREAS, the School proposes to clarify and simplify its degree nomenclature by eliminating the MEd in Physical Education and its two options and replacing it with a non-thesis completion option for the Master of Science; and

WHEREAS, these proposed changes to programs in the School of Kinesiology have been endorsed, as appropriate, by the Dean of the College of Education, the Graduate Council, the Provost, and the President.

NOW, THEREFORE, BE IT RESOLVED by Auburn University's Board of Trustees that the proposed elimination of all MEd programs in the School of Kinesiology, together with the

simultaneous creation of non-thesis options in the School's MS programs, be approved and forwarded to the Alabama Commission on Higher Education for review and approval.

RESOLUTION

PROPOSED CHANGE OF NAME OF THE BACHELOR OF LIBERAL ARTS TO THE BACHELOR OF INTERDISCIPLINARY STUDIES

WHEREAS, Auburn University at Montgomery seeks to offer a versatile undergraduate degree for students with varied interests; and

WHEREAS, AUM's Bachelor of Liberal Arts has traditionally served that purpose; and

WHEREAS, the curriculum for this degree has been modified to provide a more integrated learning experience; and

WHEREAS, the name "Bachelor of Interdisciplinary Studies" would clarify the flexible nature of this degree as a learning experience that would provide broader educational opportunities and so attract students.

NOW, THEREFORE, BE IT RESOLVED by Auburn University's Board of Trustees that the proposed change of name of the Bachelor of Liberal Arts to the Bachelor of Interdisciplinary Studies be approved and submitted to the Alabama Commission on Higher Education for review and approval.

RESOLUTION

PROPOSED BACHELOR OF SCIENCE IN ECONOMICS

WHEREAS, a Bachelor of Science in Economics is designed to develop the knowledge and skills for a professional in a leadership position in a globally competitive market; and

WHEREAS, the Department of Economics at Auburn University at Montgomery wishes to change the existing B.S.B.A in Economics to a B.S. in Economics with options in global economics and political economy; and

WHEREAS, the proposed program will provide Auburn University at Montgomery with a more comprehensive undergraduate economics program with collaboration between colleges; and

WHEREAS, the proposed program would enhance enrollment of students by providing them with the opportunity to tailor their studies to their unique career goals; and

WHEREAS, the proposed program would position Auburn University at Montgomery to be more visible and attract more students interested in making themselves more marketable by enhancing their economics exposure and knowledge; and

WHEREAS, the proposed program would not require any additional faculty or resources; and

WHEREAS, the request to change the existing B.S.B.A in Economics to a B.S. in Economics has been endorsed by the Chair and Faculty of the Department of Economics, the Dean of the College of Public Policy and Justice, the University Undergraduate Curriculum, the Provost, and the Chancellor,

NOW, THEREFORE, BE IT RESOLVED by the Auburn University Board of Trustees that the proposed Bachelor of Science in Economics with options in global economics and political economy from the College of Public Policy and Justice at Auburn University at Montgomery be approved and submitted to the Alabama Commission on Higher Education for review and approval.

Audit Committee - - Chairperson Dumas. Mr. Dumas indicated that the Audit Committee met earlier and approved selection of Independent Auditors PricewaterhouseCoopers to audit the University's financial statements and to conduct the federally required A-133 Audit. Then Mr. Dumas moved for adoption. A second was received from Ms. Huntley, and the following resolution was adopted:

RESOLUTION

APPROVAL OF INDEPENDENT AUDITORS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2015

WHEREAS, the Audit Committee of the Board of Trustees is charged with recommending the appointment of the University's external auditor; and

WHEREAS, consistent with the Board policy on the selection of External Auditors requiring periodic review of auditor relationships, and

WHEREAS, a broad based twelve member Selection Committee was formed for purposes of performing such periodic review, and

WHEREAS, the Committee solicited Statements of Qualification from twelve audit firms, yielding six proposals for consideration, and

WHEREAS, extensive review of the Committee resulted in the recommendation of the Audit firm considered most qualified to serve Auburn University needs, and

WHEREAS, The Audit Committee agrees with the conclusion of the Search Committee and recommends the appointment of PricewaterhouseCoopers to audit the University's financial statements and to conduct the federally required A-133 audit.

NOW, THEREFORE, BE IT RESOLVED by the Auburn University Board of Trustees that PricewaterhouseCoopers is appointed as the University's external auditor.

Finance Committee - - Chairperson McCrary. Mr. McCrary indicated that the Academic Affairs Committee, AUM Committee and Finance Committee met to discuss two items. He moved for adoption of a unanimous consent agenda. A second was received from Mr. Harbert and the following resolutions were unanimously adopted:

RESOLUTION

PROPOSED TUITION AND FEES AUBURN UNIVERSITY AND AUBURN UNIVERSITY AT MONTGOMERY

WHEREAS, student tuition and fees are the primary sources of unrestricted revenue for support of University programs and operations; and

WHEREAS, projected state appropriations per student and other income sources are inadequate to maintain the standards of quality in instruction and other activities long associated with Auburn University and to cope with the erosive impact of inflation; and

WHEREAS, one of the University's institutional goals is to maintain tuition rates consistent with regional averages for peer institutions; and

WHEREAS, the University has experienced record reductions in State appropriations since Fiscal 08.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Jay Gogue, President, or such other person as may be serving as President, be and the same is hereby authorized, effective with the 2015 Fall Semester, to establish tuition and fees rates for Auburn University and Auburn University at Montgomery as shown in Exhibit 1 and Auburn University at Montgomery in Exhibit 2.

RESOLUTION

BOND REIMBURSEMENT

WHEREAS, the Board of Trustees (the "Board") of Auburn University (the "University") has previously approved or has under consideration the construction, installation and/or design of the new buildings and other facilities described in the "Auburn University Capital Projects Program 2015-2020" attached as Exhibit A to this resolution, together with other associated infrastructure (collectively, the "Facilities"); and

WHEREAS, the Facilities are estimated to cost approximately \$617 million; and

WHEREAS, the Board expects to finance a portion of the costs of the Facilities through the issuance of tax-exempt bonds in principal amount up to \$506 million.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF AUBURN UNIVERSITY that it does hereby express its official intent (i) to issue tax-exempt bonds in a principal amount not to exceed \$506 million to pay or reimburse costs for the Facilities, and (ii) to issue such additional amount of bonds, if any, as may be necessary to fund any required reserve for the bonds, to pay or reimburse interest expense during the acquisition and construction period for the Facilities (including the interest expense on any interim borrowing for such Facilities), and to pay the costs of financing the Facilities (including any original issue discount and any premium or fees for credit enhancement). Such bonds may be issued as traditional tax-exempt bonds or in such other form as may subsequently be determined. This resolution is intended to allow the University to finance costs of the Facilities incurred prior to the date of adoption of this resolution, to the extent permitted by applicable federal tax regulations, as well as costs paid after the date of adoption of this resolution.

RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE REFUNDING BONDS OF AUBURN UNIVERSITY

WHEREAS, it is desirable and appropriate for Auburn University (the "University") to issue its General Fee Revenue Bonds from time to time for the purpose of refunding and paying certain of its prior outstanding bonds and thereby achieving an overall interest rate expense savings to the University; and

WHEREAS, in order to manage the University's refunding opportunities in the most efficient manner possible and to permit the University to take advantage of changing market conditions, it is desirable and appropriate to authorize the officers of the University to arrange for the issuance of refunding bonds without further approval of the Board of Trustees, subject to the limitations expressed in this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees as follows:

Section 1. Findings. The following bonds of the University are currently outstanding:

- (i) General Fee Revenue Bonds, Series 2006-A, dated November 1, 2006 and not previously refunded, issued under the Eleventh Supplemental General Fee Indenture dated as of November 1, 2006;
- (ii) General Fee Revenue Bonds, Series 2007-A and Series 2007-B (Taxable) dated November 1, 2007 and not previously refunded, issued under the Twelfth Supplemental General Fee Indenture dated as of December 1, 2007;
- (iii) General Fee Revenue Bonds, Series 2008, dated September 1, 2008, issued under the Thirteenth Supplemental General Fee Indenture dated as of September 1, 2008;
- (iv) General Fee Revenue Bonds, Series 2009, dated December 29, 2009, issued under the Fourteenth Supplemental General Fee Indenture dated as of December 1, 2009;
- (v) General Fee Revenue Bonds, Series 2011-A, dated May 1, 2011, issued under the Fifteenth Supplemental General Fee Indenture dated as of May 1, 2011;
- (vi) General Fee Revenue Bonds, Series 2012-A and Series 2012-B (Taxable), dated March 27, 2012, issued under the Sixteenth Supplemental General Fee Indenture dated as of March 1, 2012;
- (vii) General Fee Revenue Bonds, Series 2014-A, dated July 1, 2014, issued under the Seventeenth Supplemental General Fee Indenture dated as of July 1, 2014;
- (viii) General Fee Revenue Bonds, Series 2015-A, dated March 18, 2015, issued under the Eighteenth Supplemental General Fee Indenture dated as of March 1, 2015;
- (ix) Athletic Revenue Bonds, Series 2001-A, dated December 1, 2001; and
- (x) Dormitory Revenue Bonds, Series 1978.

The bonds described in (i) – (x) above are herein referred to as the “Outstanding Bonds.”

Section 1. Authorization of Bonds. The University is hereby authorized to issue its revenue bonds for the purpose of refunding any or all of the Outstanding Bonds. The said bonds

shall be issued under the terms, conditions and provisions set out in the General Fee Revenue Trust Indenture dated as of June 1, 1985 between the University and The Bank of New York Mellon Trust Company, N.A., as successor trustee (herein called the "Trustee"), as heretofore supplemented, and as further supplemented by the Supplemental General Fee Revenue Indentures (the "Supplemental General Fee Indentures") provided for in Section 5 of this resolution (the original General Fee Revenue Trust Indenture, as so supplemented being herein referred to as the "General Fee Revenue Indenture"). The bonds herein authorized (the "Bonds") may be issued at such time or times and in such series as may be most advantageous to the University, subject to the provisions of Section 11 of this resolution. The Outstanding Bonds to be refunded by the Bonds are hereinafter referred to as the "Refunded Bonds."

All the provisions of the General Fee Revenue Indenture, as applicable to the Bonds, are hereby adopted as a part of this resolution as if set out at length herein.

Section 2. Bonds to be Issued as Additional Parity Bonds; Special Findings. The Bonds shall be issued as additional parity bonds under Article VIII of the General Fee Revenue Indenture.

In accordance with the provisions of Section 8.2(b) of the General Fee Revenue Indenture, the Board hereby finds and declares as follows:

(a) The University is not now in default under the General Fee Revenue Indenture and no such default is imminent.

(b) Bonds the interest on which is excludable from gross income for purposes of federal income taxation shall be designated "General Fee Revenue Refunding Bonds, Series ____". If it is necessary and appropriate to issue a portion of the Bonds as bonds the interest on which is taxable for purposes of federal income taxation, such bonds shall be designated "General Fee Revenue Refunding Bonds, Series ____ (Taxable)". The series designation shall be completed to reflect the calendar year in which the Bonds are issued and to provide any further identification of the Bonds as is appropriate.

(c) The persons to whom the Bonds are to be delivered are set forth in Sections 6 and 8 hereof.

(d) All of the Bonds are to be issued by sale in accordance with Section 6 hereof.

(e) The sale price of the Bonds shall be as set forth in Sections 6 and 11 hereof.

(f) The only parity bonds that have previously been issued by the University under the General Fee Revenue Indenture and that are currently outstanding are those bonds listed in (i) – (viii) of Section 1 above.

(g) The Refunded Bonds are to be refunded from proceeds of the Bonds, subject to the determinations and conditions set forth in Sections 10 and 11 hereof.

The Trustee is hereby requested to authenticate and deliver the Bonds to the purchaser specified in Section 6 hereof upon payment of the purchase price designated therein.

Section 3. Source of Payment of the Bonds. The principal of and the interest on the Bonds shall be payable from (i) the gross revenues from those general tuition fees levied against students at the Auburn, Alabama campus and the Montgomery, Alabama campus of the University that are more particularly described and referred to as "General Fees" in the General Fee Indenture; (ii) the gross revenues derived by the University from the operation of its housing and dining facilities located on the Auburn campus and on the Montgomery campus that are more particularly described and referred to as "Housing and Dining Revenues" in the General Fee Indenture; (iii) the gross revenues derived by the University from the operation of its athletics programs that are more particularly described and referred to as "Athletic Fee Revenues" in the General Fee Indenture; and (iv) the several student fees levied against students at the Auburn campus and the Montgomery campus that are more particularly described and referred to as the "Pledged Student Fees" in the General Fee Indenture. The said General Fees, Housing and Dining Revenues, Athletic Fee Revenues, and Pledged Student Fees are referred to herein as the "Pledged Revenues."

Nothing contained in this resolution, in the Bonds, in the General Fee Revenue Indenture, or in the supplemental indentures hereinafter authorized shall be deemed to impose any obligations on the University to pay the principal of or the interest on the Bonds except from the Pledged Revenues. Neither the Bonds, nor the pledge or any agreement contained in the General Fee Revenue Indenture, in any supplemental indenture or in this resolution shall be or constitute an obligation of any nature whatsoever of the State of Alabama, and neither the Bonds nor any obligation arising from the aforesaid pledge or agreements shall be payable out of any moneys appropriated to the University by the State of Alabama. The agreements, covenants or representations contained in this resolution, in the Bonds, in the General Fee Revenue Indenture, and in any supplemental indenture do not and shall never constitute or give rise to any personal or pecuniary liability or charge against the general credit of the University, and in the event of a breach of any such agreement, covenant or representation, no personal or pecuniary liability or charge payable directly or indirectly from the general revenues of the University shall arise therefrom. Nothing contained in this section shall, however, relieve the University from the observance and performance of the several covenants and agreements on its part herein contained.

Section 4. Bonds Payable at Par. All remittances of principal of and interest on the Bonds to the holders thereof shall be made at par without any deduction for exchange or other costs, fees or expenses. The bank or banks at which the Bonds shall at any time be payable shall be considered by acceptance of their duties hereunder to have agreed that they will make or cause to be made remittances of principal of and interest on the Bonds, out of the moneys provided for that purpose, in bankable funds at par without any deduction for exchange or other

cost, fees or expenses. The University will pay to such bank or banks all reasonable charges made and expenses incurred by them in making such remittances in bankable funds at par.

Section 5. Authorization of Supplemental Indentures. The Board does hereby authorize and direct the President of the University to approve, execute and deliver, for and in the name and behalf of the University, to the Trustee, a Supplemental General Fee Revenue Indenture with respect to each series of the Bonds, and does hereby authorize and direct the Secretary of the Board to affix the official seal of the University to said Supplemental General Fee Revenue Indenture and to attest the same.

Section 6. Sale of the Bonds. The Board does hereby authorize and direct the President of the University to approve, execute and deliver, for and in the name and behalf of the University, one or more Bond Purchase Agreements with respect to each series of Bonds between the University and an underwriter or underwriters (the "Underwriter") approved under Section 11 of this resolution,

Section 7. Authorization of Official Statements. The Board does hereby authorize and direct the Underwriter to prepare and distribute, for and in the name and on behalf of the University, a Preliminary Official Statement and a final Official Statement with respect to each series of Bonds issued under this resolution. The Board does hereby further authorize and direct the President or the Executive Vice President of the University to execute and deliver, for and on behalf of the University, such final Official Statement(s) and does hereby declare that the Official Statement(s) so executed by the President or the Executive Vice President of the University shall be the Official Statement(s) of the University with respect to the Bonds covered by such Official Statement(s).

Section 8. Execution and Delivery of Bonds. The Board does hereby authorize and direct the President of the University to execute the Bonds, in the name and on behalf of the University, by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, and does hereby authorize and direct the Secretary of the Board to cause a facsimile of the official seal of the University to be imprinted on the Bonds and to attest the same by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, all in the manner provided in the General Fee Revenue Indenture. The President of the University is hereby further authorized and directed to deliver the Bonds, subsequent to their execution as provided herein to the Trustee, and to direct the Trustee to authenticate all the Bonds and to deliver them to the Underwriter, upon payment to the University of the purchase price therefor in accordance with the provisions of Sections 6 and 11 hereof.

Section 9. Application of Proceeds. The entire proceeds derived by the University from the sale of the Bonds shall be paid to the Trustee under the General Fee Revenue Indenture. The Trustee is thereupon authorized and directed to apply and disburse such moneys for the purposes and in the order specified in the Supplemental General Fee Indentures.

Section 10. Redemption of Refunded Bonds; Authorization of Escrow Trust Agreement. Any series of Outstanding Bonds to be refunded by the Bonds or any series of the Bonds shall be called for redemption on the first date permitted for the call and redemption of

such Outstanding Bonds subsequent to the date of issuance of the Bonds, at and for a redemption price equal to 100% of the principal amount of each bond so redeemed, plus accrued interest. The President and the Executive Vice President of the University are separately authorized to direct the Trustee to mail and/or publish notice of such redemption as required under the terms of the General Fee Revenue Indenture. Any such redemption notice mailed or published prior to the date of issuance of the Bonds shall provide that the call of the affected Refunded Bonds for redemption is contingent upon the issuance and sale of the Bonds.

Pursuant to Section 6.1(a) of the General Fee Revenue Indenture, the Board hereby confirms that the University is not in default under said indenture.

The Board hereby authorizes and directs the President of the University to approve, execute and deliver in the name and on behalf of the University an Escrow Trust Agreement or Agreements, between the University and the Trustee, if necessary or desirable, with respect to each series of Refunded Bonds to provide for the escrow and investment of proceeds of the Bonds until the redemption date of the Refunded Bonds.

Section 11. Authorization to Approve Certain Matters. The Board has determined that it is in the best interest of the University to authorize the issuance of the Bonds for the purposes described in this resolution and subject to the limitations of this resolution without a further meeting or approval of the Board. The Board does hereby authorize Dr. Donald Large, the Executive Vice President of the University and the Chairman of the Finance Committee of the Board:

(a) to determine when and if any Bonds shall be issued and to approve the schedule of issuance for each series of Bonds; provided that no Bonds shall be issued under the authority of this resolution after December 31, 2015;

(b) to approve the principal amount of the Bonds to be issued in each series and the designation of the Bonds as tax-exempt or taxable Bonds; provided that the aggregate principal amount of each series of Bonds shall not exceed the amount necessary to pay the principal and interest on the Refunded Bonds (taking into account any original issue premium or discount) and the costs of issuing the Bonds;

(c) to determine which of the Refunded Bonds are to be refunded and redeemed by the Bonds; provided that any such refunding shall result in a minimum net present value savings of at least 3%;

(d) to approve the forms of Supplemental General Fee Indenture(s), Bond Purchase Contract(s), Preliminary Official Statement(s), Official Statement(s) and Escrow Agreement(s) to be delivered in connection with each series of Bonds;

(e) to approve the final form and pricing details of each series of Bonds, including the interest rates to be borne by such Bonds, the principal

maturities thereof and any original issue discount or premium with respect to the Bonds; provided that the net interest cost of any series of Bonds shall not exceed 5%;

(f) to approve the expenses of issuing the Bonds; and

(g) to take such other steps and to execute and approve such other documents as may be necessary or appropriate to cause the Bonds to be issued, sold and delivered consistent with the provisions of this resolution and the General Fee Revenue Indenture.

The final approval by the Executive Vice President of the University and the Chairman of the Finance Committee of the Board of the items listed above may be conclusively evidenced by a certificate signed by each of them and delivered at the time of issuance of the Bonds.

Section 12. Resolution Constitutes Contract. The provisions of this resolution shall constitute a contract between the University and each holder of the Bonds.

Section 13. Severability. The various provisions of this resolution are hereby declared to be severable. If any provision hereof shall be held invalid by a court of competent jurisdiction, such invalidity shall not affect any other portion of this resolution.

Section 15. Designation of Professionals. The Board hereby approves and confirms the retention of Public Financial Management, Inc. as financial advisor to the University, the firm of Balch & Bingham LLP as bond counsel to the University for the issuance of the Bonds, and the firm of Maynard, Cooper Gale, P.C. as counsel to the Underwriter for the issuance of the Bonds.

Section 16. General Authorization. The President of the University, the Executive Vice President of the University and the Secretary of the Board are hereby authorized to execute such further certifications or other documents and to take such other action as any of them may deem appropriate or necessary for the consummation of the matters covered by this resolution, to the end that the Bonds may be executed and delivered at the times and on the terms most advantageous to the University.

RESOLUTION

SUPPORT OF MILITARY AND VETERANS

WHEREAS, Auburn University has a long history of support for military service members, exemplified by strong ROTC programs on campus since 1946, by commending active and courageous service of others in the Auburn Creed, and by awarding academic credit for military science courses and experience; and

WHEREAS, Auburn University has a tradition of prominent graduates serving in upper leadership positions in the United States Military who have both represented and served our University and our country with highest honor; and

WHEREAS, Auburn University's Veterans Resource Center is already well equipped with proper resources and knowledge to help students and their families make the transition from military life to civilian life at Auburn; and

WHEREAS, Auburn University has a unique partnership with Walter Reed National Military Medical Center known as Project SERVE that provides Auburn students with an opportunity to learn proper veteran care through hands-on experiences; and

WHEREAS, Auburn University wishes to further recognize the contributions of active duty service members and veterans by awarding academic credit, as appropriate, for certain military training courses as well as by enabling qualified service members, veterans, and their dependents to enroll at tuition rates equivalent to those paid by Alabama residents.

THEREFORE, BE IT RESOLVED that the Auburn University Board of Trustees reaffirms its commitment to the University's awarding of academic credit for certain forms of military courses and training by adopting the "Policy on Military Service Credits" as set forth in Exhibit A; and

BE IT FURTHER RESOLVED that the Board hereby revises the "Student Residency Tuition Policy" to allow qualified military service members, veterans, and their dependents to attend Auburn University at tuition rates equivalent to those paid by Alabama residents, effective Fall Semester 2014, as set forth in Exhibit B.

Exhibit A

Policy on Military Service Credits

Auburn University awards academic credit for courses that are part of an enrolled student's military training or service, provided that the military training credits accepted are at the collegiate level and have resulted in learning outcomes comparable to those students would achieve through the Auburn University's own instruction. In determining the academic credit to be awarded, Auburn University uses as a guideline the standards and recommendations of the Guide to the Evaluation of Educational Experiences in the Armed Services published by the American Council on Education.

ADOPTED: April 17, 2015

EXHIBIT B

STUDENT RESIDENCY TUITION POLICY

For the purpose of assessing fees, applicants shall be classified as Alabama or non-Alabama students. Non-Alabama students are required to pay a non-resident tuition fee.

An Alabama student is a person who shall be a citizen of the United States, or a resident alien, and who shall have resided and had habitation, home, and permanent abode in the State of Alabama for at least twelve (12) consecutive months immediately preceding current registration. In applying this regulation, "applicant" shall mean a person applying for admission to the institution, if applicant is married or nineteen (19) years of age, and financially independent. Otherwise, it shall mean parents, parent, or legal guardian of his/her person. If the parents are divorced, residence will be determined by the residency of the parent to whom the court has granted custody.

A person who establishes a guardianship for purpose of avoiding non-Alabama fees will be subject to non-resident tuition.

No person who moves to Alabama for the primary purpose of attending college shall be considered to have demonstrated intent to establish domicile in the State of Alabama and will generally not be considered eligible for classification as a resident student. Clear and convincing evidence to the contrary must be presented to overcome this presumption.

In determining Alabama student status for purposes of assessing fees, the burden of proof is on the applicant.

ADDITIONAL PERSONS ELIGIBLE FOR RESIDENT TUITION

A. Military personnel on active duty stationed in Alabama, their spouses, and dependent children (as defined by Internal Revenue Codes), as well as military personnel whose "Home of Record" is Alabama, who have continuously filed Alabama income tax returns for the duration of their service, and their spouses and dependent children.

B. Non-resident undergraduate students who have been awarded academic, athletic, and/or other scholarship(s) by Auburn University that are at least in the amount of the current resident rate of tuition, graduate students appointed on assistantships of at least one-fourth - time and veterans who live in Alabama consistent with the provisions of Alabama Act 2013-423. Veterans and their spouses and dependents who live in Alabama may qualify for resident tuition under Section 702 of the Veterans Access, Choice and Accountability Act of 2014

C. Full-time employees of a State of Alabama agency or institution, their spouses, and dependent children.

D. Spouse and dependent children of a nonresident, provided the non-resident has been employed in Alabama full-time for at least twelve (12) consecutive months prior to registration, has filed an Alabama Income Tax Return for the tax year prior to the year in which the student is admitted, and did not claim a credit on the Alabama return for income taxes paid to another state.

Non-resident students enrolled in programs included in the Southern Regional Education Board Academic Common Market, provided the student does not change to another program not included. In such cases of change, the student will be classified as a non-resident for tuition purposes.

Persons whose spouses by legal marriage are bona fide Alabama residents.

Spouses and dependent children of persons, who establish domicile within the State of Alabama, provided that the person who establishes domicile is employed full-time in a permanent position in Alabama.

Non-resident persons enrolled in programs of Auburn University not funded by tax revenues of the State of Alabama.

Students enrolled in the College of Veterinary Medicine professional D.V.M. program, admitted under contract with the Southern Regional Education Board.

INITIAL DETERMINATION OF ELIGIBILITY

In order to be initially classified as eligible for resident tuition, students must demonstrate that they or their parent, guardian, or spouse qualify for one of the eligibility categories prior to the first day of class. A signed statement is required attesting that qualification for the eligibility category claimed has been met prior to registration.

CHANGE IN ELIGIBILITY FOR RESIDENT TUITION

Students determined to be eligible for resident tuition will maintain that eligibility upon re-enrollment within twelve (12) months of their most recent enrollment, unless there is evidence that the student subsequently has abandoned resident status (e.g., registering to vote in another state). Students failing to re-enroll within twelve (12) months must establish eligibility upon re-enrollment.

Students initially classified as ineligible for resident tuition will retain that classification for tuition purposes until they provide clear and convincing evidence that they have established permanent domicile in Alabama. The burden of proof of change in eligibility rests upon those requesting change. Evidence relevant to an initial determination of eligibility is also relevant to establishing a change in eligibility.

Non-resident students who carry an academic load considered normal [ten (10) or more hours per term] for students at Auburn University will be presumed to be in the State of Alabama primarily for the purpose of gaining an education and, thus, have not demonstrated the intent to establish a true domicile in Alabama. Clear and convincing proof may overcome this presumption, but again, the burden of proof rests upon those requesting change in eligibility. Any change in resident tuition eligibility occurring during an academic term will not become effective until registration for the succeeding term. The following types of evidence may be presented in an effort to establish 12-month residency in the State of Alabama. In all cases, the person must be at least nineteen (19) years of age or married and financially independent. Otherwise, the person's residency will be based upon that of the parent or guardian.

- A. Ownership or rental of residential property in the State of Alabama and continuous occupation thereof on an extended term of not less than twelve (12) consecutive months.
- B. Full-time permanent employment in the State of Alabama.
- C. Possession of State of Alabama License(s) required doing business or practicing a profession in Alabama.
- D. Legal marriage to a bona fide Alabama resident.
- E. Registration to vote in the State of Alabama.
- F. Filing of Alabama resident income tax returns.
- G. Holding of a current Alabama driver's license.
- H. Registration of vehicle in Alabama and payment of property taxes thereon.
- I. Evidence of banking activity within the State of Alabama for twelve (12) consecutive months prior to making application for residency change.

The Registrar at Auburn University and the Director of Admissions at AUM shall have the responsibility for determining whether a student shall be classified as an Alabama or non-Alabama student. The decision of the Registrar/Admissions Director shall be subject to review by the President (at Auburn) or the Chancellor (at AUM), or the designated representative of each, upon written request of the applicant.

ADOPTED: October, 27, 1989
REVISED: March 25, 1994
REVISED: August 18, 1995
REAFFIRMED: June 19, 2009
REVISED: April 17, 2015

Property and Facilities Committee -- Chairperson Harbert. Mr. Harbert indicated that the Property and Facilities Committee had met earlier to consider nine proposed agenda items. Mr. Harbert moved for adoption of a consent agenda approving all items. A second was received from Ms. Newton, and the following resolutions were approved, with Mr. Harbert abstaining:

RESOLUTION

BROUN HALL RENOVATION APPROVAL OF PROJECT INITIATION AND AUTHORIZATION TO COMMENCE THE PROJECT ARCHITECT SELECTION PROCESS

WHEREAS, Broun Hall is a four-story, 101,459 square-foot facility, originally built in 1983, which currently hosts the Department of Electrical and Computer Engineering; and

WHEREAS, the Samuel Ginn College of Engineering proposes a project to partially renovate the Broun Hall to upgrade several classrooms, auditoriums, and student study areas by improving lighting, architectural finishes, information technology, as well as mechanical and electrical systems; and

WHEREAS, this modernization is intended to create better teaching and learning environment for students and faculty as well as to improve the College of Engineering's recruiting of prospective electrical and computer engineering students; and

WHEREAS, this project will be financed by gift funds to the College of Engineering; and

WHEREAS, the proposed project is expected to cost in excess of \$1,000,000 and Board of Trustees policy stipulates that all construction and renovation/adaptation, infrastructure or outdoor facility projects with budgets of \$1,000,000 or more, must be submitted to the Board through the Property and Facilities Committee for action.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Broun Hall Renovation project is approved; and Jay Gogue, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to commence the selection process of a project architect.

RESOLUTION

REPAIR AND RENOVATION OF THE PRESIDENT'S HOUSE APPROVAL OF PROJECT INITIATION AND AUTHORIZATION TO COMMENCE THE PROJECT ARCHITECT SELECTION PROCESS

WHEREAS, the President's home was originally built in 1938 and has served, since that time, both as the residence for Auburn University presidents and as an important entertainment and social facility for the University; and

WHEREAS, a project is proposed to repair and renovate the President's home to replace deteriorated or worn building envelope components, interior architectural finishes, and mechanical and electrical systems, as well as modernize and upgrade the private living space at the home; and

WHEREAS, these repairs and renovation are necessary to ensure the President's home remains a fully functional facility as well as an attractive and comfortable home for future presidents of Auburn University.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Repair and Renovation of the President's House project is approved; and Jay Gogue, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to commence the selection process of a project architect.

RESOLUTION

ACADEMIC CLASSROOM AND LABORATORY COMPLEX APPROVAL OF PROJECT ARCHITECT AND CONSTRUCTION MANAGER SELECTIONS

WHEREAS, the Board of Trustees, at the meeting held on February 6, 2015, approved the initiation of a project to construction a new Academic Classroom and Laboratory Complex, and authorized the commencement of the processes to select a project architect and a construction manager; and

WHEREAS, the University Architect, after conducting interviews with six candidate firms, determined the firm, Perkins+Will, of Atlanta, Georgia, was best qualified to provide architectural services on this project; and

WHEREAS, the Executive Director of Design & Construction, after conducting interviews with four candidate firms, determined the firm, Brasfield & Gorrie General Contractors, of Birmingham, Alabama, was best qualified to provide construction management services on this project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Jay Gogue, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to:

1. Engage the architectural firm, Perkins+Will, of Atlanta, Georgia, as project architect to consult in the development of the facility program and project design.
2. Engage the construction management firm, Brasfield & Gorrie General Contractors, of Birmingham, Alabama, to perform construction management services and to assist in the

development of the facility program and manage the construction of the facility.

3. Limit the project planning and design development to the schematic design phase until such time as the program requirements, budget, funding plan, and site are approved by the Board.

RESOLUTION
SCHOOL OF NURSING FACILITY
APPROVAL OF PROJECT ARCHITECT
AND CONSTRUCTION MANAGER SELECTIONS

WHEREAS, the Board of Trustees, at the meeting held on February 6, 2015, approved the initiation of a project to construction a new School of Nursing facility, and authorized the commencement of the processes to select a project architect and a construction manager; and

WHEREAS, the University Architect, after conducting interviews with four candidate firms, determined the architectural team of Stacy Norman Architects, of Auburn, Alabama, with Ayers Saint Gross, of Baltimore, Maryland, was best qualified to provide architectural services on this project; and

WHEREAS, the Executive Director of Design & Construction, after conducting interviews with four candidate firms, determined the firm, Hoar Program Management, of Birmingham, Alabama, was best qualified to provide construction management services on this project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Jay Gogue, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to:

1. Engage the architectural team of Stacy Norman Architects, of Auburn, Alabama, with Ayers Saint Gross, of Baltimore, Maryland, as project architects to consult in the development of the facility program and project design.
 2. Engage the construction management firm, Hoar Program Management, of Birmingham, Alabama, to perform construction management services and to assist in the development of the facility program and manage the construction of the facility.
 3. Limit the project planning and design development to the schematic design phase until such time as the program requirements, budget, funding plan, and site are approved by the Board.
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RESOLUTION

AUBURN ARENA VOLLEYBALL TEAM SPACE IMPROVEMENTS APPROVAL OF PROJECT ARCHITECT SELECTION

WHEREAS, the Board of Trustees, at the meeting held on February 6, 2015, approved the initiation of the Auburn Arena Volleyball Team Space Improvements project, and authorized the commencement of the architect selection process; and

WHEREAS, the University Architect, after conducting interviews with three candidate firms out of the twelve that submitted qualifications, determined the firm, The Architects Group, of Mobile, Alabama, was best qualified to provide architectural services on this project; and

WHEREAS, the proposed project is anticipated to cost in excess of \$1,000,000 and Board of Trustee policy stipulates that all construction and renovation/adaptation, infrastructure or outdoor facility projects with budgets over \$1,000,000 or more, must be submitted to the Board through the Property and Facilities Committee for action.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Jay Gogue, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to:

1. Engage the architectural firm The Architects Group, of Mobile, Alabama, as project architect to consult in the development of the facility program and project design.
2. Limit the project planning and design development to the schematic design phase until such time as the program requirements, budget, funding plan, and site are approved by the Board.

RESOLUTION

CATER HALL REPAIRS AND RENOVATION APPROVAL OF PROJECT PROGRAM, SITE, BUDGET, FUNDING PLAN, AND SCHEMATIC DESIGN FOR PHASE I

WHEREAS, the Board of Trustees approved the initiation of the Cater Hall Repairs and Renovation project at its meeting of September 5, 2014; and

WHEREAS, the Cater Hall Repairs and Renovation project will replace siding, windows, mechanical and electrical systems, repair the foundation, and renovate the interior space to improve space utilization and maintain the architectural quality of the facility; and

WHEREAS, the Cater Hall Repairs and Renovation project will be executed in two phases during the summer and fall of 2015 and 2016, respectively, with the initial Phase I work consisting of repairs to the foundation and replacement of the exterior siding; and

WHEREAS, the estimated total cost for Phase I of the Cater Hall Repairs and Renovation project is \$0.9 million, to be funded by Repair and Renovation and other University general funds; and

WHEREAS, the schematic design of the Cater Hall Repairs and Renovation project, has been determined by the University Architect to be consistent with the “*Comprehensive Master Plan*,” the “*Image and Character of Auburn University*,” the facility program, and the project budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Jay Gogue, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to:

1. Establish a budget for Phase I of the project in the amount of \$0.9 million, to be funded by Repair and Renovation and other University general funds.
2. Direct the consultants to complete the required plans for the project.
3. Solicit bids for construction conditioned upon the availability of sufficient funding as approved by the President.
4. Award a contract for construction conditioned upon the lowest responsible and responsive bid being consistent with the project budget.

RESOLUTION

SOLON DIXON FORESTRY EDUCATION CENTER STREAMSIDE/WETLAND MITIGATION BANK

WHEREAS, Auburn University owns certain real property known as the Solon Dixon Forestry Education Center (SDFEC) located at 12130 Dixon Center Road, Andalusia, Alabama that consists of approximately 5,350 acres of undeveloped forest land; and

WHEREAS, this land is managed by SDFEC, under the School of Forestry & Wildlife Sciences, with stated missions of education, research, and outreach while generating operational income from the forested land to support those activities; and

WHEREAS, these lands are restricted by the “Deed of Gift” from real estate or other development; and

WHEREAS, SDFEC has been contacted regarding the creation of a Streamside/Wetland mitigation bank and has received positive feedback from both a feasibility study and a market analysis as they pertain to such a mitigation bank on this property; and

WHEREAS, such a mitigation bank would support the mission of SDFEC by generating operation income, while supporting education, research, and outreach; and

WHEREAS, SDFEC will issue a Request for Proposals to solicit bidders to assist in the creation of the mitigation bank and the management of credits; and

WHEREAS, SDFEC is requesting authorization from Auburn University's Board of Trustees to create a Streamside/Wetland Mitigation Bank of approximately 300 acres on lands managed by SDFEC in Covington & Escambia, Counties.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Dr. Jay Gogue, President, or such persons as may be acting as President, is hereby authorized and empowered to:

1. Take such action necessary and desirable for the creation of a Streamside/Wetland Mitigation Bank located on the Solon Dixon Forestry Education Center in Covington & Escambia, Counties.
2. Execute such agreements as may be necessary to complete this transaction with the understanding that all instruments required for consummation be reviewed by legal counsel for Auburn University.

RESOLUTION

HEALTH SCIENCE SECTOR POND EASEMENT

WHEREAS, Auburn University has a parcel of land adjacent to the Health Science Sector of campus that is designated as a Natural Resource Management Area and used for the observation of nature and as a field teaching lab by Auburn University faculty and students; and

WHEREAS, this parcel contains a pond covering approximately two acres, adjacent to the property leased by the Edward Via College of Osteopathic Medicine from the Auburn Research and Technology Foundation; and

WHEREAS, the Edward Via College of Osteopathic Medicine is requesting a Construction and Recreational Easement from Auburn University for the pond and immediate surrounding area that would benefit the University's use of the pond and allow the Edward Via College of Osteopathic Medicine students and staff recreational access to the natural amenity; and

WHEREAS, the Edward Via College of Osteopathic Medicine will incur all design, construction and maintenance expenses to provide improvements to the area; and

WHEREAS, the University units that have an interest in the area have worked collaboratively on this project to maintain the natural setting and ensure the ecological function of the pond, and, as a result of this effort, have agreed that the project will be a mutually beneficial for Edward Via College of Osteopathic Medicine and Auburn University; and

WHEREAS, all real estate actions, including easements, must be submitted to the Board through the Property and Facilities Committee for action.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Dr. Jay Gogue, President, or such persons as may be acting as President, is hereby authorized and empowered to execute such agreements as may be necessary to complete this transaction with the understanding that all instruments required for consummation be reviewed by legal counsel for Auburn University.

Executive Committee - - Chairperson Lanier. Mr. Lanier reported that the Executive Committee had met earlier and referred its agenda items for consideration by the full Board. Mr. Lanier called upon Dr. Large for discussion of the first item, Policy on the Selection of Financial Institutions (Board Policy E-6). Dr. Large indicated there were minor changes in the policy. Mr. Lanier moved for adoption of the changes, seconded by Mr. Harbert, and the Board agreed, with Mr. Dumas and Mr. McCrary abstaining from discussion and voting.

The next item was presented by Dr. Boosinger for a request to posthumously award the Bachelor of Science Degree in Psychology to Nicholas Richardson. A motion to approve was received from Mr. Lanier, seconded by Mr. McCrary, and the following resolution was unanimously adopted:

RESOLUTION

POSTHUMOUS AWARDING OF THE BACHELOR OF SCIENCE DEGREE IN PSYCHOLOGY TO NICHOLAS RICHARDSON

WHEREAS, Nicholas Richardson, an undergraduate student at Auburn University at Montgomery, passed away on September 20, 2014; and

WHEREAS, Nicholas Richardson would have completed the requirements necessary for a Bachelor of Science Degree in Psychology; and

WHEREAS, the Head of the Department of Psychology; the Dean of the College of Arts & Sciences; the Provost; and the Chancellor recommend that the degree of Bachelor of Science in Psychology be awarded posthumously,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the degree of Bachelor of Science in Psychology is hereby granted posthumously to Nicholas Richardson in recognition of this academic achievement as an undergraduate student at Auburn University.

BE IT FURTHER RESOLVED that the Board hereby expresses its sympathy and condolences to the family of Nicholas Richardson in this period of sadness and that a copy of this resolution be presented to them so they will know of this action and the university's deep loss.

Next was a policy on erecting statues, monuments, or other types of recognition on campus. Mr. Armstrong reported on the request and a motion to adopt was received by Mr. Lanier, seconded by Mr. McCrary, and the following was unanimously adopted:

RESOLUTION

REVISION OF POLICY ON ERECTING STATUES, MONUMENTS, OR OTHER TYPES OF RECOGNITION ON CAMPUS

WHEREAS, current Board Policy sets forth the approval process to erect statues, monuments, or other types of recognitions; and

WHEREAS, authorizing the President to approve the placement of plaques or similar recognition at or near the former site of buildings, structures, or locations that were named by prior action of the Board of Trustees is a ministerial act not warranting further action of the Board.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees adopts the revised "Policy on Erecting Statues, Monuments, or Other Types of Recognition on Campus" as set forth on Exhibit A.

EXHIBIT A

POLICY ON ERECTING STATUES, MONUMENTS, OR OTHER TYPES OF RECOGNITION ON CAMPUS

POLICY STATEMENT

Statues or monuments will be erected only for persons and entities that have made outstanding or meritorious contributions to Auburn University, or have attained the highest level of distinction in their fields of endeavor. Other types of recognitions, including but not limited to plaques or historical markers, will be erected only in recognition of significant events of lasting importance to Auburn University.

POLICY PROCEDURES

- Requests or recommendations for erecting statues, monuments, or other types of recognition on campus must be advanced to the University President through the affected unit's administrative head, Dean, Director, Vice President or Provost. When the request is to place a plaque or similar recognition at the site of a building, structure or other location that had been named for a person or other entity by prior action of the Board of Trustees, the President is authorized to approve that recognition without further action of the Board.
- When the erecting of statues, monuments, or other types of recognition on campus is a part of a private fundraising effort or campaign, all aspects of the project will be considered in the fundraising effort including, but not limited to commissioning and building the statue, monument, or other recognition, preparing the erection site, and erecting the piece. The Vice-President for Development is responsible for submitting such requests to the University President for approval.
- Except for the actions authorized by the President above, all other requests shall require that the President ~~The President will~~ forward supporting documentation for erecting statues, monuments, or other types of recognitions on campus to the President Pro Tem of the Board of Trustees. Upon the concurrence of the President Pro Tem, the proposal will be placed on the Agenda for consideration by the Board of Trustees. Issues, if any, concerning the general reputation and character of candidates shall be discussed in Executive Session. Only through a positive vote of three-fourths of the members present of the Board of Trustees, by written ballot in Open Session, shall a statue, monument, or other type of recognition be erected on campus.
- Approval must be given by the Board of Trustees before any promise or offer concerning the erecting of statues, monuments, or other types of recognition on campus may be made.

ADOPTED: April 20, 2012

Mr. Lanier indicated that two namings had been discussed by the Executive Committee earlier and moved for adoption of both. A second was received from Mr. McCrary, and the following namings were unanimously adopted:

RESOLUTION

REQUEST TO NAME THE FIRST FLOOR ATRIUM IN ROSS HALL AS THE AVIKI FAMILY ATRIUM

WHEREAS, Diaco Aviki earned a bachelor's degree in chemical engineering from Auburn University in 1995, and began his career with Exxon Lubricant and Petroleum Specialties, quickly ascending in commercial, analytical and management assignments; and

WHEREAS, he served as an ExxonMobil national account manager, natural gas trader and brand manager, he currently serves as Atlantic Basin Regional Natural Gas, NGL and Midstream marketing manager at BHP Billiton in Houston, Texas; and

WHEREAS, Diaco has demonstrated a strong commitment to the Samuel Ginn College of Engineering throughout his career, serving as an active member on both the Auburn Alumni Engineering Council and the Chemical Engineering Alumni Council; and

WHEREAS, he has been recognized by the college with the Outstanding Young Auburn Engineer Award in 2013 for his professional achievements and dedication to the chemical engineering field; and

WHEREAS, he and his wife, Angela, have demonstrated their commitment to the College of Engineering, previously establishing a significant scholarship endowment in the Department of Chemical Engineering as a tribute to his mother, Sandra G. Solaiman; and

WHEREAS, Diaco and Angela have been dedicated benefactors of the College of Engineering through their membership in the Engineering Eagles and Ginn societies, as well as the university's 1856 and Samford societies; and

WHEREAS, the Avikis have committed a significant gift to support the educational needs of our students, the research efforts of our faculty and the technological advances of our engineering facilities.

NOW, THEREFORE, BE IT RESOLVED that the first floor atrium in Ross Hall be named the *Aviki Family Atrium* in honor of their generous support and ongoing dedication.

RESOLUTION

REQUEST TO NAME THE STUDENT GALLERY IN WIGGINS MECHANICAL ENGINEERING HALL IN THE SHELBY CENTER FOR ENGINEERING TECHNOLOGY AS THE AZMUDEH GALLERY

WHEREAS, Manucher (Mitch) Azmudeh earned a bachelor's degree in 1960 in mechanical engineering from Auburn University, and began a long and distinguished career with business ventures including oil, alternative energy and real estate; and

WHEREAS, when he was 18 years old, Azmudeh traveled from his native home of Iran to the United States to attend Auburn University, thus fulfilling the quintessential American Dream; and

WHEREAS, he currently serves as chief executive officer of Imperatum Holdings, Inc., a firm with subsidiaries involved in commercial real estate in Silicon Valley, equities brokerage and institutional financial trading; and

WHEREAS, Azmudeh has demonstrated a strong commitment to Auburn and the Samuel Ginn College of Engineering by supporting the educational needs of our students, the research efforts of our faculty and the technological advances of our engineering facilities.

NOW, THEREFORE, BE IT RESOLVED that the student gallery in Wiggins Mechanical Engineering Hall in the Shelby Center for Engineering Technology be named the *Azmudeh Gallery* in honor of his generous support and ongoing dedication.

The next items was a presentation of a framed resolution to Mr and Mrs. Charles Gavin. The resolution was previously adopted by the Board at the November 7, 2014 meeting.

The final presentation was to Lt. General Ronald Lee Burgess, Jr.; Mr. Rick Knoop and Ms. Leslie Belluchie for a naming previously adopted by the Board at the February 6, 2015 meeting.

Mr. Lanier indicated this concluded the Executive Committee report. Mr. Rane recessed the meeting at 12:05 p.m.



Grant Davis

Secretary to the Board of Trustees