

MINUTES OF A SPECIAL CALLED MEETING OF THE
BOARD OF TRUSTEES
OF
AUBURN UNIVERSITY

DECEMBER 10, 2021

**SCHEDULE AND AGENDA
DECEMBER 10, 2021 SPECIAL CALLED MEETING AT 10:00 A.M. CT
AUBURN UNIVERSITY BOARD OF TRUSTEES**

Instructions to join the Zoom conference call:

Join online via video conference call:

1. Click: <https://auburn.zoom.us/j/85795239073>

For your reference, the Meeting ID is 857 9523 9073.

Note: There is **not** a passcode for this Zoom meeting.

or

Join via telephone conference call (non-video):

1. Dial: (346) 248-7799
2. Enter the Meeting ID: 857 9523 9073
3. Press the # key.

Note: There is **not** a passcode for this Zoom meeting.

I. Call to Order and Opening Remarks

II. Action Item

1. Real Estate Acquisition: LogiCore Building, Huntsville, Alabama

III. Recess Meeting

**MINUTES OF A SPECIAL CALLED MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, DECEMBER 10, 2021 AT 10:00 A.M.
VIA ZOOM VIDEO CONFERENCE CALL**

As President Pro Tempore of the Auburn University Board of Trustees, Mr. Bob Dumas convened a special called meeting of the Auburn University Board of Trustees via Zoom video conference call on Friday, December 10, 2021 at 10:00 a.m. CT.

After calling the meeting to order, *President Pro Tempore* Dumas called upon Board Secretary Jon Waggoner to call the roll. The following named members of the Board of Trustees were deemed to be in attendance via telephone conference call:

Mr. Michael A. DeMaioribus; Mr. Robert W. Dumas; Mr. Raymond J. Harbert; Ms. Elizabeth H. Huntley; Mr. D. Gaines Lanier; Ms. Sarah B. Newton; Mr. James W. Rane; Mr. Quentin P. Riggins; Mr. M. Clark Sahlie; Mr. Wayne T. Smith; and Mr. Timothy Vines.

Governor Kay Ivey, President of the Board; Mr. Charles D. McCrary; Mr. James R. Pratt, III; Mr. B.T. Roberts; and Mr. James H. Sanford were absent from the meeting.

The individuals listed above represent all persons recognized as members of the Auburn University Board of Trustees at the time of the meeting.

Also joining the Board via Zoom video conference call were the following persons: Dr. Jay Gogue, President; Dr. Donald Mulvaney, Faculty Advisory to the Board of Trustees from the Auburn University campus; and Mr. Jon G. Waggoner, Secretary to the Board of Trustees.

The following persons were also in attendance via Zoom video conference call: Gen. Ronald Burgess, Executive Vice President; Dr. Bill Hardgrave, Provost and Senior Vice President for Academic Affairs; Ms. Kelli Shomaker, Vice President for Business & Finance and Chief Financial Officer; Dr. Bobby Woodard, Senior Vice President for Student Affairs; Ms. Jaime Hammer, General Counsel; Mr. Daniel King, Associate Vice President for Facilities; Mr. Mark Stirling, Director of Real Estate; and Dr. James Weyhenmeyer, Vice President for Research & Economic Development.

President Pro Tempore Dumas welcomed those in attendance and indicated that there was only one item on the agenda. He explained that, due to there being only one item, it would be presented and then voted upon directly by the full Board without first passing through a committee for recommendation. *President Pro Tempore* Dumas stated that Mr. DeMaioribus, Chairperson of the Property and Facilities Committee, was closely involved in discussions regarding the item.

President Pro Tempore Dumas then called upon Gen. Ronald Burgess for discussion of the agenda item.

Gen. Burgess explained that the resolution before the board was a real estate acquisition of the former LogiCore building in Huntsville, Alabama.

Following discussion of the item, Mr. DeMaioribus moved for approval of the resolution. The motion was seconded by Mr. Smith and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION

REAL ESTATE ACQUISITION: LOGICORE PROPERTY, HUNTSVILLE, ALABAMA

WHEREAS, an opportunity exists for the Board of Trustees to consider the purchase of the LogiCore property located in Huntsville, Alabama; and

WHEREAS, the LogiCore property consists of a two-building campus located in the Cummings Research Park at 345 Voyager Way, Huntsville, Alabama, with a main two-story office building and a single-story office/warehouse building with a total of 40,274 square feet and 9.3 acres of commercial property (see attachments 1 and 2); and

WHEREAS, the proposed purchase will allow Auburn University to plant a flag firmly in the heart of Huntsville's technology sector and establish a significant permanent presence in the Huntsville and Redstone Arsenal communities; and

WHEREAS, given the rapid growth of research opportunities in the Huntsville and Redstone Arsenal communities and the strategic goals for continued growth in Auburn University's research program, the purchase of the proposed property will address long-term and strategic needs for collaborative research space for Auburn University faculty, research professionals, and students; and

WHEREAS, the building also will serve as a location for on-site delivery of specialized offerings of course content and other continuing professional development courses offered by Auburn University; and

WHEREAS, the building also will serve as a permanent home for Auburn University student recruiting and alumni events; and

WHEREAS, if approved, Auburn University would purchase the facility for Thirteen Million Five Hundred Thousand Dollars (\$13,500,000) from General Funds, which is a price commensurate with the recent construction or sale of other similar buildings in the Cummings Research Park; and

WHEREAS, Board of Trustees policy, "D-10 Real Estate Exchange Policy", requires Board approval for the acquisition of the property, and consistent with the policy, two MAI appraisals were obtained; and

WHEREAS, the purchase price will not exceed the appraised value of the property.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Jay Gogue, President, or such person as may be acting as President, is hereby authorized and empowered to take such action as is necessary to purchase approximately 9.3 acres of real property located at 345 Voyager Way, Huntsville, Alabama, at a purchase price not to exceed Thirteen Million Five Hundred Thousand Dollars (\$13,500,000). All documents consummating the purchase of the property shall be reviewed, as to form, by legal counsel for Auburn University.

Attachment 1

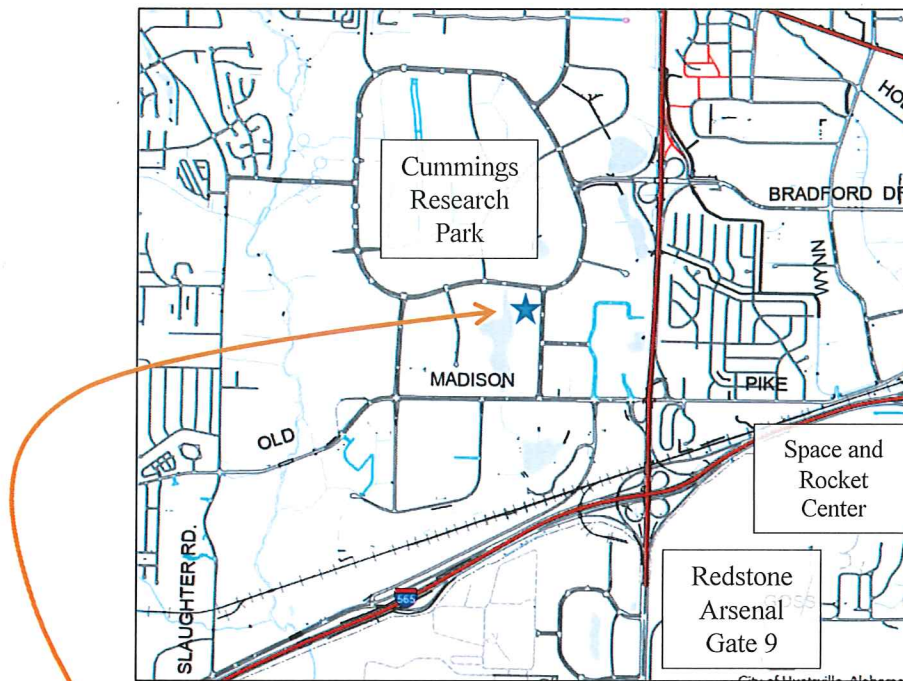


Figure 1. Site map.



Figure 2. Aerial view of LogiCore property and nearby Bridge Street Town Centre.
Property address is 345 Voyager Way NW, Huntsville, AL.

Attachment 2



Figure 1. Elevated view of LogiCore property looking west from Voyager Way.



Figure 2. Ground views of LogiCore buildings.

President Pro Tempore Dumas thanked everyone for their attendance at the special called meeting and indicated that with there being no further items for review, the meeting was recessed at 10:05 a.m. CT.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Jon G. Waggoner", written over a horizontal line.

Jon G. Waggoner
Secretary to the Board of Trustees