

MINUTES OF AN ANNUAL MEETING OF THE
BOARD OF TRUSTEES
OF
AUBURN UNIVERSITY

JUNE 9, 2023

SCHEDULE AND AGENDA
JUNE 9, 2023 ANNUAL BOARD MEETING
AUBURN UNIVERSITY BOARD OF TRUSTEES

- I. Call to Order and Opening Remarks
- II. Committee Meetings
 - A. Property and Facilities Committee | *President Pro Tempore* Dumas
 - 1. Airport Runway Safety Area Expansion, Final Approval
 - 2. North Auburn Equine Research Facility Addition, Final Approval
 - 3. Renovation of Space in the Athletics Complex for Sports Medicine, Architect Selection
 - 4. Vehicle Research and Innovation Laboratory, Project Initiation and Architect Selection
 - 5. Annual Report of Real Estate Holdings – *For Information Only*
 - 6. Annual Report of Timber Harvest Revenue – *For Information Only*
 - 7. Status Updates – *For Information Only*
 - a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater
 - b. Project Status Report
 - B. Academic Affairs Committee | Chairperson Huntley
 - 1. Proposed Bachelor of Science in Parks and Recreation Management
 - 2. Proposed Bachelor of Arts in Biology at AUM
 - C. Finance Committee | Chairperson Harbert
 - 1. Authority to Execute Bond/Tender Exchange Transactions
 - D. Audit and Compliance Committee | Chairperson Vines
 - 1. Approval of Independent Auditors for Fiscal Year Ended September 30, 2023
 - 2. Receipt of the 2022-2023 Code of Ethics Compliance Documents – *For Information Only*

E. Institutional Advancement Committee | Chairperson Roberts

1. Auburn University Endowment Portfolio Update – *For Information Only*

F. Executive Committee | Trustee Rane

1. Election of the *President Pro Tempore* for 2023-2024
2. Presidential Assessment – *For Information Only*
3. Proposed Awards and Namings

G. Trustee Reports

III. Regular Meeting of the Board of Trustees

IV. Proposed Executive Session

V. Reconvened Meeting of the Board of Trustees

1. Approval of the Minutes of the April 14, 2023 Board Meeting
2. Awarding of Degrees for Summer 2023
3. AUM Chancellor's Report
4. President's Report
5. Action Items and Committee Meeting Reports

A. Property and Facilities Committee

1. Airport Runway Safety Area Expansion, Final Approval
2. North Auburn Equine Research Facility Addition, Final Approval
3. Renovation of Space in the Athletics Complex for Sports Medicine, Architect Selection
4. Vehicle Research and Innovation Laboratory, Project Initiation and Architect Selection

B. Academic Affairs Committee

1. Proposed Bachelor of Science in Parks and Recreation Management
2. Proposed Bachelor of Arts in Biology at AUM

- C. Finance Committee
 - 1. Authority to Execute Bond/Tender Exchange Transactions
- D. Audit and Compliance Committee
 - 1. Approval of Independent Auditors for Fiscal Year Ended September 30, 2023
- E. Executive Committee
 - 1. Election of the *President Pro Tempore* for 2023-2024
 - 2. Proposed Awards and Namings
- VI. Recess Meeting

President Pro Tempore Dumas convened a meeting of the Board of Trustees of Auburn University on Friday, June 9, 2023 at 9:30 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President Pro Tempore Dumas then called upon Board Secretary Jon Waggoner to call the roll. The following voting board members were deemed to be in attendance:

Ms. Caroline M. Aderholt; Mr. William P. Ainsworth; Mr. Robert W. Dumas; Mr. Raymond J. Harbert; Ms. Elizabeth H. Huntley; Mr. James W. Rane; Mr. Quentin P. Riggins; Mr. B.T. Roberts; Mr. M. Clark Sahlie; Mr. James H. Sanford; Mr. Zeke W. Smith; and Mr. Timothy Vines.

Governor Kay Ivey, President of the Board; Mr. Michael A. DeMaioribus; Mr. James R. Pratt, III; and Mr. Wayne T. Smith were absent from the meeting.

The individuals listed above represent all persons recognized as voting board members at the time of the meeting.

President Pro Tempore Dumas welcomed those serving on the Board *ex officio* as follows: Dr. Mark Carptenter, Faculty Advisor to the Board of Trustees from the Auburn University campus; Ms. Venessa Funches, Faculty Advisor to the Board of Trustees from the Auburn University at Montgomery campus; Mr. John David Jones, President of the Auburn University Student Government Association; and Ms. Sierra Powell, the President of the Auburn University at Montgomery Student Government Association.

Also sitting with the Board were the following persons: Dr. Christopher B. Roberts, Auburn University President; and Mr. Jon G. Waggoner, Secretary to the Board of Trustees.

The following persons were also in attendance at the meeting: Gen. Ronald Burgess, Executive Vice President; Dr. Vini Nathan, Provost and Senior Vice President for Academic Affairs; Ms. Kelli Shomaker, Vice President for Business & Finance and Chief Financial Officer; Dr. Bobby Woodard, Senior Vice President for Student Affairs; Ms. Jaime Hammer, General Counsel; Mr. Daniel King, Associate Vice President for Facilities; Dr. Carl Stockton, Chancellor of AUM; Mr. Mark Stirling; Director of Auburn University Real Estate; Dr. Joffrey Gaymon, Vice President for Enrollment; Dr. Jared White, Executive Director of Governmental Affairs; Mr. Jim O'Connor, Vice President for Information Technology and Chief Information Officer; and Dr. Jennifer Adams, Executive Director of Public Relations.

President Pro Tempore Dumas welcomed the following persons that serve Auburn University and AUM in various capacities: Dr. Mark Carpenter, Academic Affairs Faculty Representative; Dr. Robert Norton, Agriculture and Natural Resources Committee Faculty Representative; Dr. Kim Brackett, AUM Faculty Senate President; Dr. Elizabeth Davis-Sramek, Finance Committee Faculty Representative; Dr. Scott Lane, Finance Committee Faculty Representative; Dr. Henry Schenck, Institutional Advancement Committee Faculty Representative; Dr. Christian Dagg, Property and Facilities Committee Faculty Representative; Dr. Oladiran Fasina, Student Affairs Faculty Representative; Dr. Paul Fox, Student Affairs Faculty

Representative; Mr. Clint Lovelace, Chair of the Auburn University Administrative & Professional Assembly; Ms. Ashley Reid, Chair of the Auburn University Staff Council; Dr. Tim Kroft, President of the AUM Faculty Senate; Mr. Stephen Bray, President of the AUM Staff Council; Mr. Paul Jacobson, Chair of the Auburn University Foundation Board of Directors; Ms. LuAnne Hart, President of the Auburn Alumni Association; and Mr. Soolim Jeong, President of the Graduate Student Council.

The Board then met in various committees, each discussing the items which would later appear on the Reconvened Board Meeting Agenda, as follows:

**MINUTES OF A MEETING OF THE
PROPERTY AND FACILITIES COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, JUNE 9, 2023 AT 9:35 A.M.**

In Chairperson DeMaioribus' absence, *President Pro Tempore* Dumas presided over the Property and Facilities Committee meeting. *President Pro Tempore* Dumas convened a meeting of the Property and Facilities Committee of the Auburn University Board of Trustees on Friday, June 9, 2023 at 9:35 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, *President Pro Tempore* Dumas called upon Mr. King for discussion of the following Property and Facilities Committee agenda items:

1. Airport Runway Safety Area Expansion, Final Approval

Mr. King reminded everyone that in 2019, the Federal Aviation Administration (FAA) advised Auburn University that the current safety area on the northern end of Runway 18-36 must be extended for the airport to continue and grow its volume of operations. He stated that the Airport Runway Safety Area Expansion project is located off of the north end of the airport's main runway and will extend the current safety area an additional 700 feet.

Mr. King indicated that the project will be financed by the FAA, the Alabama Department of Transportation and Aeronautics Bureau, the City of Auburn, the City of Opelika, and the Lee County Commission. Mr. King noted that because university funds will not be used for this project, the Board of Trustees will not have to establish a project budget.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution providing final approval of the project.

A motion to report the item favorably to the full Board during the reconvened meeting was received from *Vice President Pro Tempore* Riggins. The motion was seconded by Ms. Huntley and the committee approved the motion by a voice vote.

2. North Auburn Equine Research Facility Addition, Final Approval

Mr. King reported that the College of Veterinary Medicine proposed the construction of a new addition to the North Auburn Equine Research Facility to support the federally-funded research program in North Auburn. He explained that the project will construct a one-story, 8,100 square foot addition, which will provide new laboratory space necessary to grow the research capabilities of the laboratory to match increased new grant funding opportunities.

Mr. King indicated that the estimated total project cost is \$7.0 million, to be financed by funds from the College of Veterinary Medicine and the Office of the Provost.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution providing final approval of the project.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Harbert. The motion was seconded by Mr. Sanford, and the committee approved the motion by a voice vote.

3. Renovation of Space in the Athletics Complex for Sports Medicine, Architect Selection

Mr. King reported that the Athletics Department proposed the renovation of space within the Athletics Complex to provide expanded sports medicine services. He explained that these services, currently housed in the Plainsman Park Strength and Rehabilitation Center, will be relocated to the Athletics Complex in space previously occupied by the football program. He added that the project will enable the Athletics Department to expand and improve sports medicine services to its student athletes.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution approving the selection of Seay, Seay & Litchfield of Auburn, Alabama as the project architect.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Sanford. The motion was seconded by Mr. Harbert, and the committee approved the motion by a voice vote.

4. Vehicle Research and Innovation Laboratory, Project Initiation and Architect Selection

Mr. King reported that the Samuel Ginn College of Engineering has proposed the construction of a testing facility to address challenges faced by vehicle manufacturers as they innovate and deploy new technologies to make vehicles more efficient, with increased levels of safety and reduced emissions. He commented that the laboratory will aid research funded by the U.S. Federal Transit Administration, and allow Auburn University researchers to study commercial vehicles, such as trucks and transit vehicles, along with components that are used in those vehicles.

Mr. King indicated that it is anticipated that the project will be financed by a grant from the Federal Trade Administration and Samuel Ginn College of Engineering funds.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution to approve the initiation of the project and to authorize the commencement of the architect selection process.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Z. Smith. The motion was seconded by *Vice President Pro Tempore* Riggins, and the committee approved the motion by a voice vote.

5. **Annual Report of Real Estate Holdings – *For Information Only***

Mr. King then stated that Board of Trustees policies require that a listing of property owned by Auburn University be submitted to the Board for its information and review each year at its annual meeting. He reported that the summary of real estate holdings, including changes since June 2022, is included in the meeting materials.

Mr. King shared that this item is included for information only and does not require a vote.

6. **Annual Report of Timber Harvest Revenue – *For Information Only***

Mr. King then stated that Board of Trustees policies require that a summary report of timber harvest revenue be provided to the Board for its information and review each year at its annual meeting. He indicated that the summary report, including changes since June 2022, is included in the meeting materials.

Mr. King shared that this item is included for information only and does not require a vote.

7. **Status Updates – *For Information Only***

a. **Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater**

Mr. King stated that, consistent with standing practice, a summary report of new construction, renovation, and infrastructure projects with budgets greater than \$1,000,000 be submitted to the Board of Trustees at each regular board meeting for the Board's information and review.

Mr. King shared that this item is included for information only and does not require a vote.

b. **Project Status Report**

Mr. King stated that, consistent with standing practice, a summary report of regarding the status of Board-approved capital projects be submitted to the Board of Trustees at each regular board meeting for the Board's information and review.

Mr. King shared that this item is included for information only and does not require a vote.

President Pro Tempore Dumas thanked Mr. King for his reports, and with there being no further items, recessed the committee meeting at 9:50 a.m.

**MINUTES OF A MEETING OF THE
ACADEMIC AFFAIRS COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, JUNE 9, 2023 AT 9:50 A.M.**

Chairperson Huntley convened a meeting of the Academic Affairs Committee of the Auburn University Board of Trustees on Friday, June 9, 2023 at 9:50 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson Huntley called upon Dr. Nathan for discussion of the first Academic Affairs Committee agenda item.

1. Proposed Bachelor of Science in Parks and Recreation Management

Dr. Nathan reported that the College of Forestry, Wildlife and Environment proposed a new Bachelor of Science in Parks and Recreation Management (CIP 03.0207).

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Vines. The motion was seconded by Mr. Roberts, and the committee approved the motion by a voice vote.

Chairperson Huntley thanked Dr. Nathan for her report and then called upon Dr. Stockton for discussion of the second and final Academic Affairs Committee agenda item.

2. Proposed Bachelor of Arts in Biology at AUM

Dr. Stockton reported that the College of Sciences at Auburn University at Montgomery (AUM) submitted a proposal to create a Bachelor of Arts (B.A.) in Biology. He explained that the proposed degree would provide AUM students with an alternative to the current B.S. in Biology degree, allowing them more flexibility as they navigate their STEM careers.

He added that the new program can be implemented with AUM's current resources; that is, the program will not require any additional faculty, new equipment, new facilities, new space, financial resources, design of new courses, or new library resources to implement.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Sanford. The motion was seconded by *Vice President Pro Tempore* Riggins, and the committee approved the motion by a voice vote.

Chairperson Huntley thanked Dr. Stockton for his report, and with there being no further items, recessed the committee meeting at 10:00 a.m.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, JUNE 9, 2023 AT 10:00 A.M.**

Chairperson Harbert convened a meeting of the Finance Committee of the Auburn University Board of Trustees on Friday, June 9, 2023 at 10:00 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson Harbert called upon Ms. Shomaker for discussion of the Finance Committee's single agenda item.

1. Authority to Execute Bond/Tender Exchange Transactions

Ms. Shomaker explained that the purpose of the resolution is to grant authority to an appointed group of board members and administrators to refund outstanding bonds through a tender offering, if the appointed group deems the conditions are favorable for such a transaction on or before December 31, 2023. She stated that the proposed appointed group includes the President, the Vice President for Business & Finance/CFO, the Chair of the Finance Committee of the Board of Trustees, and the President Pro Tempore of the Board.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Rane. The motion was seconded by Mr. Sanford, and the committee approved the motion by a voice vote.

Chairperson Huntley thanked Ms. Shomaker for her report, and with there being no further items, recessed the committee meeting at 10:05 a.m.

**MINUTES OF A MEETING OF THE
AUDIT AND COMPLIANCE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, JUNE 9, 2023 AT 10:05 A.M.**

Chairperson Vines convened a meeting of the Audit and Compliance Committee of the Auburn University Board of Trustees on Friday, June 9, 2023 at 10:05 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson Vines called upon Ms. Shomaker for discussion of the first Audit and Compliance Committee agenda item.

1. Approval of Independent Auditors for Fiscal Year Ended September 30, 2023

Ms. Shomaker stated that the *Selection of External Auditors* policy requires the Board of Trustees to approve external auditors to review the internal audit process completed by Auburn University. Ms. Shomaker reported that Auburn University management recommends maintaining its current external auditors, PricewaterhouseCoopers (PwC).

Subsequently, Ms. Shomaker introduced Mr. Douglas Grant of PwC. Mr. Grant then presented the Auburn University Fiscal Year 2023 Audit Plan.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Ainsworth. The motion was seconded by Mr. Sahlie, and the committee approved the motion by a voice vote.

Chairperson Vines thanked Ms. Shomaker and Mr. Grant for their reports and then discussed the second and final Audit and Compliance Committee agenda item.

2. Receipt of the 2022-2023 Code of Ethics Compliance Documents – *For Information Only*

Chairperson Vines explained that, in accordance with the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC)'s *Principles of Accreditation*, it is required that the presiding officer of the Board of Trustees be unencumbered by any contractual, employment, personal, familial, or financially related interests with Auburn University. Chairperson Vines stated that in addition, a majority of voting board members must also be unencumbered by such interests.

Chairperson Vines reported that the Audit and Compliance Committee, the General Counsel, and the Board Secretary have reviewed the completed annual ethics compliance documents and subsequently determined that the Board is in compliance with SACSCOC's standards. He stated that copies of the 2022-2023 documents are available, upon request.

Chairperson Vines indicated that this item is included for information only and does not require a vote.

With there being no further items, Chairperson Vines recessed the committee meeting at 10:15 a.m.

**MINUTES OF A MEETING OF THE
INSTITUTIONAL ADVANCEMENT COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, JUNE 9, 2023 AT 10:15 A.M.**

Chairperson Roberts convened a meeting of the Institutional Advancement Committee of the Auburn University Board of Trustees on Friday, June 9, 2023 at 10:15 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson Roberts called upon Mr. Morris for discussion of the Finance Committee's single agenda item.

1. Auburn University Endowment Portfolio Update – *For Information Only*

Mr. Morris introduced Mr. Paul Jacobson, Chair of the Auburn University Foundation Board of Directors to further discuss the update, noting that the item is presented for information only and does not require a vote.

Following a brief discussion, Mr. Jacobson introduced Mr. Greg DeSisto of Prime Buchholz to provide more detailed information and answer questions regarding the university's portfolio update.

Chairperson Roberts thanked Mr. Morris, Mr. Jacobson, and Mr. DeSisto for their reports, and with there being no further items, recessed the committee meeting at 10:30 a.m.

**MINUTES OF A MEETING OF THE
EXECUTIVE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, JUNE 9, 2023 AT 10:30 A.M.**

In Chairperson W. Smith's absence, Mr. Rane presided over the Executive Committee meeting. Mr. Rane convened a meeting of the Executive Committee of the Auburn University Board of Trustees on Friday, June 9, 2023 at 10:30 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Mr. Rane discussed the first Executive Committee agenda item.

1. Election of the *President Pro Tempore* for 2023-2024

Mr. Rane commented that the first item before the Executive Committee is the election of the *President Pro Tempore* to serve from June 2023 to June 2024. After opening the floor for nominations, Mr. Harbert nominated *Vice President Pro Tempore* Riggins. The nomination was seconded by *President Pro Tempore* Dumas, and the nomination was affirmed by a voice vote.

Mr. Rane then called upon *President Pro Tempore* Dumas for discussion of the committee's second agenda item.

2. Presidential Assessment – *For Information Only*

President Pro Tempore Dumas began the discussion regarding the annual assessment of the President by congratulating Dr. Roberts on a "truly outstanding first year." *President Pro Tempore* Dumas commended Dr. Roberts for his stellar leadership and accomplishing many feats. *President Pro Tempore* Dumas highlighted a few accolades that the Presidential Assessment Working Group shared with President Roberts in its assessment stating:

"We commended him on his immediate engagement with students, faculty, staff, administrators, legislators, and the Board during the first year of his presidency. While we know the tasks of numerous listening sessions and meetings has been arduous, all members of our community report gratitude and appreciation for his immediate desire to meet with and listen to those who rely upon the President's leadership.

We expressed great thanks and tentative congratulations to the President for the excellent work completed by him and his team during the SACSCOC decennial reaffirmation process. Accreditation is so important to the mission of the institution, and we made sure he knows how grateful the entire Auburn Family is for the contributions of Provost Nathan and the entire campus over the past few years to make this reaccreditation successful. Although we understand that the process is

not yet complete, we are most pleased with all that has occurred so far and remain optimistic for exciting news in the coming months.

Finally, we commended President Roberts for his superior understanding of, and ability to continuously foster, Auburn's special student experience. Based upon his outstanding performance in the last thirty years—especially in the first year as our president—we have full confidence that he will protect and enhance Auburn's unique and superior student experience under his outstanding leadership.”

President Pro Tempore Dumas indicated that the item is presented for information only and does not require a vote.

President Pro Tempore Dumas noted that the 2023 annual assessment is now complete. He thanked Trustees Riggins, Vines, and W. Smith for their service on the Presidential Assessment Working Group.

Mr. Rane then discussed the Executive Committee's third and final agenda item.

3. **Proposed Awards and Namings**

Mr. Rane asked for a motion to move consideration of the third agenda item, a list of proposed awards and namings, to the reconvened meeting.

A motion to move consideration of the third item to the full Board during the reconvened meeting was received from Mr. Harbert. The motion was seconded by *President Pro Tempore* Dumas, and the committee approved the motion by a voice vote.

With there being no further items, Mr. Rane recessed the committee meeting at 10:35 a.m.

President Pro Tempore Dumas then moved to reports from various committee chairpersons and lead trustees as follows:

Agriculture and Natural Resources Committee

Chairperson Aderholt began her report by sharing that an economic research team from the College of Agriculture, Alabama Agricultural Experiment Station (AAES), and the Alabama Cooperative Extension System (ACES) teamed with the statewide agricultural label, Sweet Grown Alabama, to measure consumer perceptions of products sold under the label. She commented that Sweet Grown Alabama is a label representing a variety of Alabama-grown agricultural product brands. She added that the team found that consumers were willing to pay \$1 more a basket of sweet potatoes carrying the Sweet Grown label than for other sweet potatoes grown in Alabama, even if they were relatively unfamiliar with the Sweet Grown label. She noted that consumers were also willing to pay even more of a premium over sweet potatoes grown outside of Alabama.

Chairperson Aderholt then reported that ACES has partnered with University Outreach and three of Auburn's colleges to bring affordable healthcare to a community in need. She explained that throughout the OnMed Care Station—a telehealth kiosk that opened this spring in LaFayette—Residence can experience private, real-time visits with Alabama-licensed healthcare professionals in a virtual setting. She announced that this facility is one of only four of its kind in the nation.

Chairperson Aderholt then reported that two Auburn faculty with ACES appointments have been tapped for national leadership communities. She announced that Dianna Bourassa in Poultry Science was appointed to the National Food Safety Advising Council, while Mark Smith in Forestry was selected to serve on the National Wildlife Services Advisory Committee.

Chairperson Aderholt concluded her report by sharing that a research team in the College of Forestry, Wildlife and Environment is working to find solutions to an increasing threat to pine forests, needle blight. She added that through a \$2.1 million U.S. Forest Service grant, a team led by Lori Eckhardt, a professor of forest health, is aiming to determine the impacts of productivity and biological causes of needle blight. She stated that insect pests and fungal diseases are a great concern to the forest industry, as costs associated with damage are estimated to be approximately \$4.2 billion annually.

Alumni

Lead Trustee Z. Smith began his report by announcing summer workshops hosted by the Alumni Association which will focus on creating new initiatives to drive meaningful engagement with alumni, fans, and friends of Auburn. He added that the meeting will also focus on reviewing current board nominations and accepting the Lifetime Achievement Award nominations.

Lead Trustee Z. Smith then shared that the License to Learn program has been a constant source of scholarship funding for Auburn. He stated that since the beginning of the program in 1988, over \$39.0 million has been set aside to support the AU License to Learn. He noted that most recently, the report for FY 21-22 showed that Auburn was able to count more than 18,000

Auburn alumni tag holders, and generated \$3.2 million, which awarded 1,324 scholarships for the academic year.

Lead Trustee Z. Smith then shared that Kurt Sasser began service as Chief Engagement Officer and Executive Director of the Alumni Association on June 1, 2023. He commented that Kurt will be working directly with the Auburn Alumni Association board and Senior Vice President John Morris to lead impactful engagement of our alumni and friends.

Governmental Affairs Committee

Chairperson Rane began his report by sharing that the 2023 state legislative session officially ended earlier this week on Tuesday, June 6, 2023. He indicated that Auburn was engaged throughout a very, very busy three months and university leadership is excited about how the appropriations process and legislative session ended. Chairperson Rane highlighted a few of the governmental affairs team achievements including the following: in the Education Trust Fund, the university received more than \$26.0 million; in one-time appropriations, the university received a historic allocation of \$66.0 million; for the second year in a row, AUM also received a large one-time appropriation totaling \$11.2 million for ongoing capital projects. Chairperson Rane concluded the state governmental affairs report by noting that all totaled, the appropriations amount to more than \$100 million in state funding.

Chairperson Rane shared that last week, President Joe Biden and Speaker of the House Kevin McCarthy reached an agreement to increase the debt limit and set spending levels for the next two fiscal years. He commented that this agreement should pave the way for the House and Senate to consider appropriations bills later this summer with a target to finalize and enact federal spending bills by the end of the calendar year. Chairperson Rane concluded the federal governmental affairs report by stating that Alumni Association will host a series of networking events next week for Auburn students who are interning in DC.

Research and Technology Committee

Chairperson Sahlie began his report by sharing that Auburn faculty are being recognized as some of the best young researchers in America as they compete successfully for prestigious young investor awards from federal funding agencies and other research foundations. He stated that this year, the following five Auburn faculty members have received over \$3.0 million in funding for National Science Foundation CAREER awards: From the College of Science and Mathematics, Dr. Matthew Wolak in Biological Sciences; From the Samuel Ginn College of Engineering, Dr. Peter Liu in Industrial and Systems Engineering; Dr. Siyuan Dai in Mechanical Engineering; Dr. Yin Sun in Electrical and Computer Engineering; and Dr. Nick Tsolas in Mechanical Engineering.

Chairperson Sahlie then reported that Auburn faculty are conducting truly groundbreaking research that directly improves our quality of life and keeps Alabama's economy strong. He noted that a multidisciplinary team of researchers from the College of Agriculture, Ginn College of Engineering and the McCrary Institute for Cyber and Critical Infrastructure is using an \$8.1 million grant from the U.S. Department of Agriculture to study the latest techniques in automation,

interest-of-things, and cyber security to enhance the profitability of Alabama's leading agriculture industries. He announced that the initial team is led by Dr. Bill Dozier in the department of Poultry Science, Dr. Oladiran Fasina in the department of Biosystems Engineering, Dr. Greg Harris in the department of Industrial and Systems Engineering, and Mr. Marc Sachs in the McCrary Institute.

Chairperson Sahlie concluded his report by sharing an exciting announcement about Auburn's MRI Research Center, located in the Thomas Walter. He shared that the world's most advanced MRI scanner has been installed in the MRI Center. He explained that this new Seimens Magnetom 7T Neo scanner is the first of its kind to be installed in the United States and is the most advanced scanner in the world today. He indicated that when it is fully operational this fall, the scanner will allow Auburn to conduct the highest caliber clinical imaging on patients from across the southern U.S. He reported that the scanner also will significantly enhance our ability to conduct cutting edge research on topics that include neuroscience and cardiac imaging.

President Pro Tempore Dumas thanked the committee chairpersons and lead trustees for their reports. He then indicated that the committee meetings and trustee reports were complete.

**MINUTES OF A REGULAR MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, JUNE 9, 2023 AT 10:45 A.M.**

President Pro Tempore Dumas convened a regular meeting of the Board of Trustees on Friday, June 9, 2023 at 10:45 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President Pro Tempore Dumas asked General Counsel Hammer if there was any pending litigation that needed to be discussed in an executive session. General Counsel Hammer indicated that there was pending litigation that needed to be discussed in an executive session.

President Pro Tempore Dumas then asked for a motion for the Board to enter an executive session. A motion was received from Mr. Rane. The motion was seconded by Ms. Huntley, and the Board approved the motion by a voice vote.

President Pro Tempore Dumas recessed the regular meeting of the Board of Trustees at 10:50 a.m.

**MINUTES OF A RECONVENED MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, JUNE 9, 2023 AT 11:45 A.M.**

President Pro Tempore Dumas reconvened the meeting of the Board of Trustees on Friday, June 9, 2023 at 11:45 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After reconvening the meeting, *President Pro Tempore* Dumas noted that Ms. Aaliyah Muhammad, the outgoing AUM SGA President, was in attendance and welcomed her to deliver any final remarks she may have to the Board. Ms. Muhammad shared her appreciation to the Board for the opportunity to both learn from and serve alongside so many outstanding, accomplished leaders. *President Pro Tempore* Dumas thanked Ms. Muhammad for her service and congratulated her on a successful term as AUM SGA President.

President Pro Tempore Dumas then asked for a motion to adopt the minutes of the April 14, 2023 meeting. A motion was received from Mr. Rane. The motion was seconded by Mr. Harbert, and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION

APPROVAL OF MINUTES

WHEREAS, copies of the minutes of the April 14, 2023 meeting of the Board of Trustees have been distributed to all members of this Board for review; and

WHEREAS, the members have reviewed the minutes and determined that they constitute a true and correct recitation of the business of the respective meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the minutes of the April 14, 2023 meeting of the Board of Trustees are hereby approved as distributed.

Following the approval of the minutes of the April 14, 2023 Board Meeting, *President Pro Tempore* Dumas asked for a motion to approve the resolution regarding the awarding of degrees for the Summer 2023 semester. A motion was received from Mr. Rane. The motion was seconded by Mr. Vines, and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION

AWARDING OF DEGREES

WHEREAS, Auburn University confers appropriate degrees upon those individuals who have completed requirements previously approved by this Board of Trustees and stated in University Catalogs.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That all degrees to be awarded by the faculty of Auburn University and Auburn University at Montgomery at the end of the Summer 2023 semester, complying with the requirements heretofore established by the Board of Trustees, be and the same are hereby approved.
2. That a list of the degrees awarded be filed and maintained in the records of the University and hereby made an official part of this resolution and of these minutes.

Property and Facilities Committee

In Chairperson DeMaioribus' absence, *President Pro Tempore* Dumas presented the Property and Facilities Committee meeting report. He indicated that the Property and Facilities Committee met earlier and discussed four action items and three items of information. Mr. Harbert moved for approval of a consent agenda for the Property and Facilities Committee's four action items. The motion was seconded by Ms. Huntley, and the resolutions were approved by a voice vote.

The following resolutions were approved in the consent agenda:

PROPERTY AND FACILITIES COMMITTEE
RESOLUTION
AIRPORT RUNWAY SAFETY AREA EXTENSION
FINAL PROJECT APPROVAL

WHEREAS, Auburn University has owned and operated the Auburn University Regional Airport since 1939 and has periodically expanded and made improvements per recommendations from the Federal Aviation Administration (FAA) and the Alabama Department of Transportation Aeronautics Bureau; and

WHEREAS, in 2019, the FAA advised Auburn University that the current safety area on the northern end of Runway 18-36 must be extended for the Airport to continue and grow its volume of operations; and

WHEREAS, at its previous meeting on April 22, 2022, the Board of Trustees adopted a resolution to purchase approximately eleven acres of real property located at the Indian Pines Golf Course, Auburn, Alabama, to enhance the safety of operations, and at its meeting on September 16, 2022, the Board of Trustees adopted a resolution that approved the initiation of the Airport Runway Safety Area Extension project and the selection of Barge Design Solutions, Inc. of Dothan, Alabama, as the engineer for the project; and

WHEREAS, the Runway Safety Area Extension project will extend the current safety area an additional 700 feet and includes extensive earthwork, relocation of FAA navigational aids, security fencing relocation, and drainage improvements; and

WHEREAS, the project will be located off the north end of the airport's main runway, approach end 18, and will extend north into the newly acquired property purchased from the golf course; and

WHEREAS, the estimated total project cost of the Airport Runway Safety Area Extension project is \$8.0 million, to be financed by the Federal Aviation Administration, the Alabama Department of Transportation Aeronautics Bureau, the City of Auburn, the City of Opelika, and the Lee County Commission; and

WHEREAS, pursuant to the Board of Trustees policy "D-3, Capital Projects Approval," the final approval of the project must be submitted to the Auburn University Board of Trustees through the Property and Facilities Committee.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Airport Runway Safety Area Extension project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to execute this project through the Airport Engineer.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

NORTH AUBURN EQUINE RESEARCH FACILITY ADDITION

FINAL PROJECT APPROVAL

WHEREAS, the College of Veterinary Medicine proposed the construction of a new addition to the North Auburn Equine Research Facility to allow the program to bring their facilities up to modern standards and grow the research capabilities to match increased new grant funding opportunities; and

WHEREAS, at its previous meeting on September 10, 2021, the Board of Trustees adopted a resolution that approved the initiation of the North Auburn Equine Research Facility Addition project, and at its meeting on November 12, 2021, the Board of Trustees adopted a resolution that approved Poole & Company Architects, LLC, of Birmingham, Alabama, as the architect for the project; and

WHEREAS, the project will construct a one-story, 8,100 square foot addition which will provide new laboratory space, open and private offices, collaboration space, general support spaces and enable the removal of temporary facilities from the site; and

WHEREAS, the project will be located at the North Auburn Equine Research Center, near the intersection of N. Donahue Drive and Farmville Road; and

WHEREAS, the estimated total project cost of the North Auburn Equine Research Facility Addition project is \$7.0 million, to be financed by funds from the College of Veterinary Medicine and the Office of the Provost; and

WHEREAS, pursuant to the Board of Trustees policy "D-3, Capital Projects Approval," the final approval of the project must be submitted to the Auburn University Board of Trustees through the Property and Facilities Committee.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the North Auburn Equine Research Facility Addition project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Establish a budget for the North Auburn Equine Research Facility Addition project in the amount of \$7.0 million, to be financed by funds from the College of Veterinary Medicine and the Office of the Provost; and

2. Direct the consultants to complete the required plans for the project; and
3. Solicit bids and award a contract for construction conditioned upon the lowest responsible and responsive bid being consistent with the approved project budget.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

RENOVATION OF SPACE IN THE ATHLETICS COMPLEX
FOR SPORTS MEDICINE

APPROVAL OF PROJECT ARCHITECT

WHEREAS, at its meeting of April 14, 2023, the Board of Trustees adopted a resolution that approved the initiation of the Renovation of Space in the Athletics Complex for Sports Medicine project and authorized the commencement of the architect selection process; and

WHEREAS, the University Architect issued a Request for Qualifications, and after conducting interviews with four (4) candidate firms, the Architect Selection Committee determined the architectural firm Seay, Seay & Litchfield of Auburn, Alabama, was best qualified to provide design services on this project; and

WHEREAS, pursuant to the Board of Trustees policy “D-3, Capital Projects Approval,” the selection of the project architect must be submitted to the Auburn University Board of Trustees through the Property and Facilities Committee for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Engage Seay, Seay & Litchfield, of Auburn, Alabama, as project architect to consult in the development of the facility program and project design; and
2. Limit the project planning and design development to the schematic design phase until such time as the program requirements, budget, funding plan, and site are approved by the Board.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

VEHICLE RESEARCH AND INNOVATION LABORATORY

APPROVAL OF PROJECT INITIATION AND AUTHORIZATION
TO COMMENCE THE ARCHITECT SELECTION PROCESS

WHEREAS, the Samuel Ginn College of Engineering has proposed the construction of a testing facility to address challenges faced by manufacturers of commercial vehicles, such as trucks and transit vehicles; and

WHEREAS, this project will aid research funded by the U.S. Federal Transit Administration; and

WHEREAS, the testing facility will enable unbiased directed research that will assist adoption of innovative vehicle technologies; and

WHEREAS, it is anticipated that this facility will be financed by a grant from the U.S. Federal Transit Administration and Samuel Ginn College of Engineering funds; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Vehicle Research and Innovation Laboratory project is approved; and Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to commence the project architect selection process.

Academic Affairs Committee

Chairperson Huntley indicated that the Academic Affairs Committee met earlier and discussed two action items. Chairperson Huntley moved for approval of a consent agenda for the Academic Affairs Committee's two action items. The motion was seconded by Mr. Vines, and the resolutions were approved by a voice vote.

The following resolutions were approved in the consent agenda:

ACADEMIC AFFAIRS COMMITTEE

RESOLUTION

PROPOSED BACHELOR OF SCIENCE IN PARKS AND RECREATION MANAGEMENT

WHEREAS, the College of Forestry, Wildlife and Environment currently offers undergraduate programs that promote the sustainable management and economic advancement of natural resources, including federal, state and community parks; and

WHEREAS, Alabama's State Parks Division encompasses more than 45,000 acres of land and water across 21 state parks, providing a wealth of recreational activities for Alabama's citizens and tourism industry, all of which contribute substantially to Alabama's economy; and

WHEREAS, the College of Forestry, Wildlife and Environment proposes a new undergraduate degree, the Bachelor of Science in Parks and Recreation Management, for students seeking knowledge and skills in the administration of recreation areas, including business and profit capabilities of outdoor adventure pursuits; and

WHEREAS, the proposed degree will prepare graduates for professional careers with parks and recreation and community organizations, including as Certified Park and Recreation Professionals or Certified Park and Recreation Executives, and as recreation facility managers, recreation and sports program administrators, or outdoor recreation educators; and

WHEREAS, the request to create this degree has been endorsed by the Dean of the College of Forestry, Wildlife and Environment, the University Curriculum Committee, the Provost, and the President.

NOW, THEREFORE, BE IT RESOLVED by Auburn University's Board of Trustees that the proposed Bachelor of Science in Parks and Recreation Management be approved and submitted to the Alabama Commission on Higher Education for review and approval.

ACADEMIC AFFAIRS COMMITTEE

RESOLUTION

PROPOSED BACHELOR OF ARTS IN BIOLOGY

WHEREAS, a Bachelor of Arts in Biology is designed to provide students with the foundational decision making and analytical skills they need to help our society understand and solve complex biological science problems; and

WHEREAS, the College of Sciences at Auburn University at Montgomery wishes to create a Bachelor of Arts in Biology that would align better with the new *AUMTeach* proposal to train more STEM teachers for the Montgomery region; and

WHEREAS, the proposed program would provide Auburn University at Montgomery with a Biology degree that would allow students in the program to engage more efficiently with degree programs in other colleges and departments at AUM; and

WHEREAS, the proposed degree program would enhance enrollment of students by providing them with the opportunity to tailor their studies to their unique career goals; and

WHEREAS, the proposed program would enhance persistence by providing students with greater flexibility in degree completion and open new pathways for health science students that wish to change majors; and

WHEREAS, the proposed program would position Auburn University at Montgomery to be more visible and attract more students interested in making themselves marketable by enhancing their preparation for STEM teaching jobs and other pathways of specialization; and

WHEREAS, the proposed program would not require any additional resources; and

WHEREAS, the proposal for the Bachelor of Arts in Biology has been endorsed by the Department of Biology and Environmental Sciences faculty, the Dean of the College of Sciences, the University Curriculum Committee, the Provost, and the Chancellor,

NOW, THEREFORE, BE IT RESOLVED by the Auburn University Board of Trustees that the proposed Bachelor of Arts in Biology from the College of Sciences at Auburn University at Montgomery be approved and submitted to the Alabama Commission on Higher Education for review and approval.

Finance Committee

Chairperson Harbert indicated that the Finance Committee met earlier and discussed one action item. Chairperson Harbert moved for approval of the Finance Committee's single action item. The motion was seconded by Mr. Roberts, and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION AUTHORIZING TENDER OFFER TRANSACTIONS AND EXCHANGE TRANSACTIONS WITH RESPECT TO CERTAIN OUTSTANDING BONDS OF AUBURN UNIVERSITY AND AUTHORIZING THE ISSUANCE OF GENERAL FEE REVENUE BONDS OF AUBURN UNIVERSITY FOR THE PURPOSE OF ACCOMPLISHING THE TENDER OFFER TRANSACTIONS AND/OR THE EXCHANGE TRANSACTIONS AND OTHER MATTERS RELATED THERETO

WHEREAS, it has been determined that Auburn University (the "University") can, based on current market conditions, recognize net present value savings by refunding and refinancing all or a portion of the outstanding Target Bonds (as defined in Section 1 below) by purchasing all or a portion of the outstanding Target Bonds through a tender offer (the "Tender Transaction") and/or exchanging all or a portion of the outstanding Target Bonds for newly issued Bonds (as hereinafter defined) (the "Exchange Transaction"); and

WHEREAS, it has further been determined that the Tender Transactions and the Exchange Transactions (collectively, the "Transactions") can be accomplished by the issuance of the University's General Fee Revenue Bonds (the "Bonds") for the purpose of paying the purchase price of Target Bonds purchased through the Tender Transactions, for the purpose of exchanging for Target Bonds exchanged through the Exchange Transactions, and for the purpose of paying costs of issuing the Bonds and accomplishing the Transactions; and

WHEREAS, in order to proceed with the Tender Transaction and/or the Exchange Transaction, it is necessary for the Board of the Trustees (the "Board") of the University (a) to authorize the issuance and sale of the Bonds and the execution of documents related thereto; and (b) to authorize the solicitation of purchase offers and/or exchange offers, the acceptance of such offers, and the execution of documents necessary to complete the Transactions; and

WHEREAS, in order to manage this refunding opportunity in the most efficient manner possible and to permit the University to take advantage of changing market conditions, it is desirable and appropriate to authorize the officers of the University to arrange for the issuance of the Bonds and the execution of the Transactions without further approval of the Board, subject to the limitations expressed in this authorization.

BE IT RESOLVED by the Board of Trustees (herein called the "Board") of AUBURN UNIVERSITY (herein called the "University") as follows:

Section 1. Findings. The following bonds or leases of the University are currently outstanding:

- (i) General Fee Revenue Bonds, Series 2015-A, dated March 18, 2015, issued under the Eighteenth Supplemental General Fee Indenture dated as of March 1, 2015 (the "Series 2015-A Bonds");

- (ii) General Fee Revenue Bonds, Series 2015-B, dated September 10, 2015, issued under the Nineteenth Supplemental General Fee Indenture dated as of September 1, 2015 (the “Series 2015-B Bonds”);
- (iii) General Fee Revenue Bonds, Series 2016-A, dated August 17, 2016, issued under the Twentieth Supplemental General Fee Indenture dated as of August 1, 2016 (the “Series 2016-A Bonds”);
- (iv) General Fee Revenue Bonds, Series 2018-A dated June 21, 2018, issued under the Twenty-First Supplemental General Fee Indenture dated as of June 1, 2018 (the “Series 2018-A Bonds”);
- (v) General Fee Revenue Refunding Bonds, Series 2020-A, dated March 18, 2020, issued under the Twenty-Second Supplemental General Fee Indenture dated as of March 1, 2020 (the Series 2020-A Bonds”);
- (vi) Taxable General Fee Revenue Refunding Bonds, Series 2020-B, dated March 18, 2020, issued under the Twenty-Second Supplemental General Fee Indenture dated as of March 1, 2020 (the “Series 2020-B Bonds”);
- (vii) Taxable General Fee Revenue Bonds, Series 2020-C, dated July 29, 2020, issued under the Twenty-Third Supplemental General Fee Indenture dated as of July 1, 2020 (the “Series 2020-C Bonds”);
- (viii) General Fee Revenue Bond, Series 2021-A, dated May 5, 2021, issued under the Twenty-Fourth Supplemental General Fee Indenture dated as of May 1, 2021 (the “Series 2021-A Bonds”);
- (ix) Taxable General Fee Revenue Refunding Bond, Series 2022-A, dated April 29, 2022, issued under the Twenty-Fifth Supplemental General Fee Indenture dated as of April 1, 2022; and
- (x) Lease Revenue Bonds, Series 2017 (Auburn University Educational Complex Gulf Shores Project).

The bonds described in (i) – (x) above are herein referred to as the “Outstanding Bonds.” The bonds described in (i) – (viii) above are herein referred to as the “Target Bonds.”

Section 2. Authorization of Transactions. In furtherance of the Tender Transactions, the Vice-President for Business & Finance and CFO of the University is hereby authorized to solicit offers to purchase from the owners of all or any portion of the Target Bonds. In furtherance of the Exchange Transactions, the Vice-President for Business & Finance and CFO of the University is hereby authorized to solicit offers to exchange from the owners of all or any portion of the Target Bonds.

All or any portion of the Series 2015-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2015-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2015-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2015-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2015-A Bonds. The President and Vice-President for Business & Finance and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2015-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2015-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2015-B Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2015-B Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2015-B Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2015-B Bonds shall have a final maturity date not later than the final maturity date of the Series 2015-B Bonds. The President and Vice-President for Business & Finance and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2015-B Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2015-B Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2016-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2016-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2016-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2016-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2016-A Bonds. The President and Vice-President for Business & Finance and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2016-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2016-A Bonds purchased as part

of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2018-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2018-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2018-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2018-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2018-A Bonds. The President and Vice-President for Business & Finance and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2018-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2018-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-A Bonds. The President and Vice-President for Business & Finance and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2020-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-B Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-B Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-B Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-B Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-B Bonds. The President and Vice-President for Business & Finance and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-B Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents

necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2020-B Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-C Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-C Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-C Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-C Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-C Bonds. The President and Vice-President for Business & Finance and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-C Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2020-C Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2021-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2021-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2021-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2021-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2021-A Bonds. The President and Vice-President for Business & Finance and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2021-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2021-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

Section 3. Authorization of Transaction Documents and Related Matters. The President and Vice-President for Business & Finance and CFO of the University are hereby authorized to execute all documents necessary for the solicitation of the purchase and/or exchange of the Target Bonds and the Transactions, including, without limitation:

- (a) an invitation or offer to tender and/or exchange Target Bonds (the "Invitation"); and

- (b) a Dealer Manager Agreement between the University and the Dealer Manager, setting forth the terms and conditions with respect to the Transactions.

The Board authorizes the President and/or Vice-President for Business & Finance and CFO of the University to approve terms of the Invitation and the Dealer Manager Agreement, the signature of either on the Invitation and the Dealer Manager Agreement to constitute proof of their approval thereof. In particular, the President or the President Vice-President for Business & Finance and CFO of the University is each hereby authorized to approve the solicitation prices for the purchase and/or exchange of the Target Bonds.

Section 4. Authorization of Bonds. The University is hereby authorized to issue its revenue bonds for the purpose of refunding and retiring any or all of the Target Bonds in connection with the Transactions. The said bonds shall be issued under the terms, conditions and provisions set out in the General Fee Revenue Trust Indenture dated as of June 1, 1985 between the University and The Bank of New York Mellon Trust Company, N.A., as successor trustee (herein called the “Trustee”), as heretofore supplemented, and as further supplemented by the Supplemental General Fee Revenue Indentures (the “Supplemental General Fee Indentures”) provided for in Section 8 of this authorization (the original General Fee Revenue Trust Indenture, as so supplemented being herein referred to as the “General Fee Revenue Indenture”). The bonds herein authorized (the “Bonds”) may be issued at such time or times and in such series as may be most advantageous to the University, subject to the provisions of Section 13 hereof. The Target Bonds to be refunded and cancelled in connection the issuance of the Bonds are hereinafter referred to as the “Refunded Bonds.”

All the provisions of the General Fee Revenue Indenture, as applicable to the Bonds, are hereby adopted as a part of this authorization as if set out at length herein.

Section 5. Bonds to be Issued as Additional Parity Bonds; Special Findings. The Bonds shall be issued as additional parity bonds under Article VIII of the General Fee Revenue Indenture.

In accordance with the provisions of Section 8.2(b) of the General Fee Revenue Indenture, the Board hereby finds and declares as follows:

- (a) The University is not now in default under the General Fee Revenue Indenture and no such default is imminent.

- (b) Bonds the interest on which is excludable from gross income for purposes of federal income taxation shall be designated “General Fee Revenue Refunding Bonds, Series ____”. If it is necessary and appropriate to issue a portion of the Bonds as bonds the interest on which is taxable for purposes of federal income taxation, such bonds shall be designated “Taxable General Fee Revenue Refunding Bonds, Series ____”. The series designation shall be completed to reflect the calendar year in which the Bonds are issued and to provide any further identification of the Bonds as is appropriate.

(c) The persons to whom the Bonds are to be delivered are set forth in Sections 9 and 11 hereof.

(d) The Bonds to be issued in connection with Tender Transactions will be issued by sale in accordance with Section 9 hereof. The Bonds to be issued in connection with Exchange Transactions will be issued by exchange in accordance with Section 9 hereof.

(e) The sale and/or exchange terms of the Bonds shall be as set forth in Sections 9 and 13 hereof.

(f) The only parity bonds that have previously been issued by the University under the General Fee Revenue Indenture and that are currently outstanding are those bonds listed in (i) – (ix) of Section 1 above along with the supplemental indentures under which they were issued.

(g) The Refunded Bonds are to be refunded from proceeds of the Bonds, unspent proceeds, if any, from the Refunded Bonds, and Bonds issued in exchange for Refunded Bonds, subject to the determinations and conditions set forth in Section 13 hereof.

The Trustee is hereby requested to authenticate and deliver the Bonds to the purchaser or holder specified in Section 9 hereof upon payment of the purchase price designated therein or delivery of the Refunded Bond for exchange, as appropriate.

Section 6. Source of Payment of the Bonds. The principal of and the interest on the Bonds shall be payable from (i) the gross revenues from those general tuition fees levied against students at the Auburn, Alabama campus and the Montgomery, Alabama campus of the University that are more particularly described and referred to as “General Fees” in the General Fee Indenture; (ii) the gross revenues derived by the University from the operation of its housing and dining facilities located on the Auburn campus and on the Montgomery campus that are more particularly described and referred to as “Housing and Dining Revenues” in the General Fee Indenture; (iii) the gross revenues derived by the University from the operation of its athletics programs that are more particularly described and referred to as “Athletic Fee Revenues” in the General Fee Indenture; and (iv) the several student fees levied against students at the Auburn campus and the Montgomery campus that are more particularly described and referred to as the “Pledged Student Fees” in the General Fee Indenture. The said General Fees, Housing and Dining Revenues, Athletic Fee Revenues, and Pledged Student Fees are referred to herein as the “Pledged Revenues.”

Nothing contained in this authorization, in the Bonds, in the General Fee Revenue Indenture, or in the supplemental indentures hereinafter authorized shall be deemed to impose any obligations on the University to pay the principal of or the interest on the Bonds except from the Pledged Revenues. Neither the Bonds, nor the pledge or any agreement contained in the General Fee Revenue Indenture, in any supplemental indenture or in this authorization shall be or constitute an obligation of any nature whatsoever of the State of Alabama, and neither the Bonds nor any obligation arising from the aforesaid pledge or agreements shall be payable out of any moneys

appropriated to the University by the State of Alabama. The agreements, covenants or representations contained in this authorization, in the Bonds, in the General Fee Revenue Indenture, and in any supplemental indenture do not and shall never constitute or give rise to any personal or pecuniary liability or charge against the general credit of the University, and in the event of a breach of any such agreement, covenant or representation, no personal or pecuniary liability or charge payable directly or indirectly from the general revenues of the University shall arise therefrom. Nothing contained in this section shall, however, relieve the University from the observance and performance of the several covenants and agreements on its part herein contained.

Section 7. Bonds Payable at Par. All remittances of principal of and interest on the Bonds to the holders thereof shall be made at par without any deduction for exchange or other costs, fees or expenses. The bank or banks at which the Bonds shall at any time be payable shall be considered by acceptance of their duties hereunder to have agreed that they will make or cause to be made remittances of principal of and interest on the Bonds, out of the moneys provided for that purpose, in bankable funds at par without any deduction for exchange or other cost, fees or expenses. The University will pay to such bank or banks all reasonable charges made and expenses incurred by them in making such remittances in bankable funds at par.

Section 8. Authorization of Supplemental Indentures. The Board does hereby authorize and direct the President of the University to approve, execute and deliver, for and in the name and behalf of the University, to the Trustee, a Supplemental General Fee Revenue Indenture with respect to each series of the Bonds, and does hereby authorize and direct the Secretary of the Board to affix the official seal of the University to said Supplemental General Fee Revenue Indenture and to attest the same.

Section 9. Sale or Exchange of the Bonds. The Bonds may be sold as an underwritten public sale, or by a private placement with one or more banks or other qualified institutional purchasers, as determined under Section 13 hereof. If the Bonds are sold through an underwritten public sale, the Board does hereby authorize and direct the President of the University or the Vice-President for Business & Finance and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, one or more Bond Purchase Agreements with respect to each series of Bonds between the University and an underwriter or underwriters (the "Underwriter") approved under Section 13 of this authorization. If the Bonds are sold by private placement, the Board does hereby authorize and direct the President or the Vice-President for Business & Finance and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, a Placement Agreement or similar document with the purchaser(s) of the Bonds approved under Section 13 of this resolution.

The Bonds may also be issued through exchange with the holders of Refunded Bonds upon terms approved pursuant to Section 13 hereof in connection with an Exchange Transaction. If the Bonds are issued through exchange, the Board does hereby authorize and direct the President or the Vice-President for Business & Finance and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, such documents as may be necessary or appropriate to effectuate the issuance of Bonds by such exchange and the cancellation of the Refunded Bonds so received by the University in such exchange as approved under Section 13 hereof.

Section 10. Authorization of Official Statements. The Board does hereby authorize and direct the Underwriter and/or professionals designated under Section 13 of this authorization to prepare and distribute, for and in the name and on behalf of the University, a Preliminary Official Statement and a final Official Statement with respect to each series of Bonds issued under this authorization. The Board does hereby further authorize and direct the President or the Vice President for Business & Finance and CFO of the University to execute and deliver, for and on behalf of the University, such final Official Statement(s) and does hereby declare that the Official Statement(s) so executed by the President or the Vice President for Business & Finance and CFO of the University shall be the Official Statement(s) of the University with respect to the Bonds covered by such Official Statement(s).

Section 11. Execution and Delivery of Bonds. The Board does hereby authorize and direct the President of the University to execute the Bonds, in the name and on behalf of the University, by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, and does hereby authorize and direct the Secretary of the Board to cause the official seal (or a facsimile thereof) of the University to be applied or imprinted on the Bonds and to attest the same by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, all in the manner provided in the General Fee Revenue Indenture. The President of the University is hereby further authorized and directed to deliver the Bonds, subsequent to their execution as provided herein to the Trustee, and to direct the Trustee to authenticate all the Bonds and to deliver them to (i) in the case of Bonds issued by sale, the Underwriter or other purchaser, upon payment to the University of the purchase price therefor or (ii) in the case of Bonds issued by exchange, the holders of Refunded Bonds to be exchanged for Bonds in connection with an Exchange Transaction, in accordance with the provisions of Sections 9 and 13 hereof.

Section 12. Application of Proceeds. The entire proceeds derived by the University from the sale of the Bonds shall be paid to the Trustee under the General Fee Revenue Indenture. The Trustee is thereupon authorized and directed to apply and disburse such moneys for the purposes and in the order specified in the Supplemental General Fee Indentures.

Section 13. Authorization to Approve Certain Matters. The Board has determined that it is in the best interest of the University to authorize the issuance of the Bonds for the purposes described in this authorization and subject to the limitations of this authorization without a further meeting or approval of the Board. The President, the Vice President for Business & Finance and CFO of the University, the President Pro Tempore of the Board and the Chairman of the Finance Committee of the Board are hereby authorized:

- (a) to determine when and if any Bonds shall be issued and to approve the schedule of issuance for each series of Bonds; provided that no Bonds shall be issued under the authority of this authorization after December 31, 2023;
- (b) to approve the principal amount of the Bonds to be issued in each series and the designation of the Bonds as tax-exempt or taxable Bonds; provided that the aggregate principal amount of each series of Bonds shall not exceed the amount necessary to accomplish the Transaction with respect to which they are

issued (taking into account any original issue premium or discount) and the costs of issuing the Bonds, including, among other costs, the payment of fees to Bond Counsel, the underwriters, the financial advisor, the Dealer Manager, the information agent and/or the tender agent, and other professionals engaged by or on behalf of the University to accomplish the issuance of the Bonds and the Transactions;

(c) to determine which of the Target Bonds are to be refunded and retired by the Bonds; provided that any such Transaction shall result in a minimum net present value savings as provided in Section 1 hereof

(d) to determine whether Bonds to be issued by sale are to be sold to the public or are to be privately placed with one or more banks or other institutions, and the terms of either form of sale;

(e) to determine the terms of any Bonds to be issued by exchange;

(f) to approve the forms of Supplemental General Fee Indenture(s), Bond Purchase Contract(s) (if the Bonds are sold to the public), Placement Agreement (if the Bonds are privately placed with a bank or financial institution), Preliminary Official Statement(s), Official Statement(s), Escrow Agreement(s) and other appropriate documents to be delivered in connection with each series of Bonds and the related Transaction;

(g) to approve the final form and pricing details of each series of Bonds, including the interest rates to be borne by such Bonds, the principal maturities thereof, any original issue discount or premium with respect to the Bonds issued by sale and the terms of any Bonds issued by exchange; provided that the net interest cost of any series of Bonds shall not exceed 6%;

(h) to approve the fee of the Dealer Manager and the terms of an appropriate agreement to engage the services of the Dealer Manager; and

(i) to take such other steps and to execute and approve such other documents as may be necessary or appropriate to cause the Bonds to be issued, sold and delivered consistent with the provisions of this authorization and the General Fee Revenue Indenture.

The final approval by the President, the Vice President for Business & Finance and CFO of the University, the President Pro Tempore of the Board and the Chairman of the Finance Committee of the Board of the items listed above may be conclusively evidenced by a certificate signed by each of them and delivered at the time of issuance of the Bonds.

Section 14. Severability. The various provisions of this authorization are hereby declared to be severable. If any provision hereof shall be held invalid by a court of competent jurisdiction, such invalidity shall not affect any other portion of this authorization.

Section 15. Designation of Professionals. The retention of PFM Financial Advisors LLC as financial advisor to the University, and the law firm of Balch & Bingham LLP as bond counsel to the University for the issuance of the Bonds are hereby authorized.

Section 16. General Authorization. The President of the University, Vice President for Business & Finance and CFO of the University and the Secretary of the Board are hereby authorized to execute such further certifications or other documents and to take such other action as any of them may deem appropriate or necessary for the consummation of the matters covered by this authorization, to the end that the Bonds may be executed and delivered at the times and on the terms most advantageous to the University.

Audit and Compliance Committee

Chairperson Vines indicated that the Audit and Compliance Committee met earlier and discussed one action item and one item of information. Chairperson Vines moved for approval of the Audit and Compliance Committee's single action item. The motion was seconded by Mr. Harbert, and the resolution was approved by a voice vote.

The following resolution was approved:

AUDIT AND COMPLIANCE COMMITTEE

RESOLUTION

APPROVAL OF INDEPENDENT AUDITORS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2023

WHEREAS, The Audit Committee of the Board of Trustees is charged with recommending the appointment of the University's external auditor; and

WHEREAS, The Audit Committee recommends the appointment of PricewaterhouseCoopers to audit the University's financial statements and to conduct the federally required Uniform Guidance audit.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University PricewaterhouseCoopers is appointed as the University's external auditor.

Executive Committee

In Chairperson W. Smith's absence, Mr. Rane presented the Executive Committee meeting report. He indicated that the Executive Committee met earlier and discussed three agenda items, two action items and one item presented for information only.

Before beginning the discussion of the committee's agenda items, Mr. Rane took a moment to recognize *President Pro Tempore* Dumas's service by saying:

"You have done a remarkable job. The university has enjoyed prosperous and exciting growth—from the selection of the new president to the most competitive and diversified incoming freshman class in the university's history—and the Auburn Family owes you many, many thanks for your steadfast devotion. You are the embodiment of the Auburn Creed, and we have been so lucky to have you lead this board. I know I speak for everyone when I say that you will be missed as Pro Tem."

After concluding his remarks, Mr. Rane reported that the first item presented to the Executive Committee the election of the President Pro Tempore to serve from June 2023 to June 2024. He reported that the Executive Committee favorably recommends the nomination of *Vice President Pro Tempore* Riggins. Mr. Rane moved to elect *Vice President Pro Tempore* Riggins as the Board's next President Pro Tempore. The motion was seconded by Ms. Huntley, and the motion was approved by a voice vote. Mr. Rane noted that *Vice President Pro Tempore* Riggins' term will begin immediately upon the conclusion of the meeting.

Mr. Rane reported that the second item presented to the Executive Committee was a discussion of the presidential assessment, an information only item which does not require a vote.

Mr. Rane reported that the third item presented to the Executive Committee was a list of proposed awards and namings. Mr. Rane moved for approval of the item. The motion was seconded by Mr. Vines, and the resolutions were approved by a voice vote.

The following resolutions were approved:

EXECUTIVE COMMITTEE

RESOLUTION

**NAMING THE OFFICE RECEPTION AREA
IN THE TONY AND LIBBA RANE CULINARY SCIENCE CENTER
AT AUBURN UNIVERSITY AS
THE BLOUNT – RIVERA – VINTAGE HOSPITALITY GROUP
OFFICE RECEPTION AREA**

June 9, 2023

WHEREAS, the Auburn University Horst Schulze School of Hospitality Management is held in high acclaim regionally, nationally, and internationally and has increasing demand for graduates; and

WHEREAS, such acclaim and increasing interest in the culinary sciences, hospitality, and event industry segments, has necessitated a facility to provide state-of-the-art learning for students; and

WHEREAS, the College of Human Sciences and Auburn University opened the Tony and Libba Rane Culinary Science Center in 2022; and

WHEREAS, Judkins H. Blount, Eric K. Rivera, and Vintage Hospitality Group responded to the call for philanthropic support for the center; and

WHEREAS, Vintage Hospitality are owners whose restaurants Vintage Year, Vintage Café, Ravello, and Red Bluff Bar have won numerous honors, including two James Beard Awards; and

WHEREAS, Vintage Hospitality has engaged faculty and students through speaking in-person and virtually to classes, guest lecturing in the culinary laboratories, and through site visits to their businesses; and

WHEREAS, Vintage Hospitality has annual scholarships in the College of Human Sciences and the College of Agriculture; and

WHEREAS, the College of Human Sciences recommends the naming of the Horst Schulze School of Hospitality Management reception area in the Tony and Libba Rane Culinary Science Center in honor of Jud, Eric and Vintage Hospitality to recognize their generosity to Auburn University and the Horst Schulze School of Hospitality Management.

NOW, THEREFORE, BE IT RESOLVED that the Office Reception Area of the Tony and Libba Rane Culinary Science Center be named The Blount – Rivera – Vintage Hospitality Group Office Reception Area in honor of their generous support and ongoing dedication to Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

**NAMING THE BARBERSHOP
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER AS
THE BALD EAGLE BARBERSHOP**

June 9, 2023

Whereas, Mr. J. Larry Thomas was a lifelong Auburn fan and football season ticket holder, whose fall Saturdays revolved around cheering on his beloved Auburn Tigers, and Larry and his wife Libba followed the Tigers around the country and were in the stands for 1972's Punt Bama Punt Iron Bowl, which remained his favorite Auburn game until his untimely death in 1982; and

Whereas, Larry Thomas sported a naturally bald head since age 18 and was often referred to by his CB radio handle "Bald Eagle"; and

Whereas, Larry's son John T. Thomas received his undergraduate degree in economics from Jacksonville State University and his Juris Doctorate from Vanderbilt University Law School, and John and his wife Kristie are also ardent fans of Auburn Athletics; and

Whereas, John Thomas is president and chief executive officer of Physicians Realty Trust, a self-managed healthcare real estate company; and

Whereas, John and Kristie Thomas have a heart for helping student-athletes and are generous supporters of Auburn Athletics, specifically football, men's basketball, baseball, equestrian, and men's and women's golf, and they are season ticket holders for football, men's basketball, and baseball; and

Whereas, John Thomas is involved in Auburn's Master of Real Estate Development program and serves as a board member on the Auburn University Real Estate Foundation; and

Whereas, John and Kristie Thomas made a significant gift to support the Woltosz Football Performance Center and the Auburn Football Program and wish to honor John's father J. Larry Thomas and his love for Auburn;

Now, therefore, be it resolved, that the barbershop in the Woltosz Football Performance Center be named the Bald Eagle Barbershop in honor of the Thomas Family's generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

**NAMING THE CONTROL ROOM AND RECORDING BOOTH
AT THE JAY AND SUSIE GOGUE PERFORMING ARTS CENTER
AT AUBURN UNIVERSITY AS
THE DR. RICK GOOD CONTROL ROOM AND RECORDING BOOTH**

June 9, 2023

WHEREAS, Dr. Rick Good taught for seven years in the public schools of Pennsylvania and Virginia, and served on the summer brass and conducting faculty for five years at the Blue Lake International Fine Arts Camp in Michigan while teaching at Auburn University;

WHEREAS, before his promotion to a tenured professor in 2009, Dr. Good served for twelve years as Marching Band Director and Associate Professor of Low Brass. Under his direction, the AU Marching Band received the Sudler Trophy Award; and

WHEREAS, Dr. Rick Good is currently the Interim Department Chair and Director of Bands at Auburn University and serves as Past-President of the National Band Association; and

WHEREAS, Dr. Rick Good's current duties include conducting the Auburn University Symphonic Band and Symphonic Winds, as well as teaching graduate and undergraduate courses; and

WHEREAS, other honors include being the Director of the Macy's Great American Marching Band in 2006. Good was honored with the College of Liberal Arts Teaching Effectiveness Award in Fine Arts and a Faculty Honoræ by the Cardinal Key Honor Society. Presently, he is a member of the National Band Association's Executive Committee and the prestigious American Bandmasters Association. Good holds memberships in national and international organizations and is an active freelance musician and adjudicator throughout the United States, Mexico, Caribbean, and Europe.

WHEREAS, Don and Alexandra Clayton wish to honor Dr. Rick Good's contributions to Auburn University, its marching band, and the musical community through this gift.

NOW, THEREFORE, BE IT RESOLVED that the name Dr. Rick Good shall be placed on the Control Room and Recording Booth at the Gogue Performing Arts Center at Auburn University in recognition of support by Don and Alexandra Clayton.

President Pro Tempore Dumas then indicated that with there being no further items for review, the meeting was recessed at 12:15 p.m.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Jon G. Waggoner", written over a horizontal line.

Jon G. Waggoner
Secretary to the Board of Trustees