
MINUTES OF A MEETING
of
THE BOARD OF TRUSTEES
of
AUBURN UNIVERSITY

September 12, 2025

SCHEDULE AND AGENDA
SEPTEMBER 12, 2025 BOARD MEETING
AUBURN UNIVERSITY BOARD OF TRUSTEES

I. Call to Order and Opening Remarks

II. Committee Meetings

A. Property and Facilities Committee | Chairperson DeMaioribus

Project Approvals:

1. Auburn University Regional Airport Corporate Hangar, Final Approval (Jim Carroll/Bill Hutto)
2. Barbara Drummond Thorne Academic and Research Facility, Final Approval (Jim Carroll/Susan Hubbard)
3. Rural Studio Red Barn, Newbern, Alabama, Renovation and Repairs, Final Approval (Jim Carroll/Dawn Finley)
4. Cambridge Residence Hall Replacement, Project Initiation and Architect Selection (Jim Carroll/Bobby Woodard)
5. Woltosz Football Performance Center Kitchen Renovation, Project Initiation and Architect Selection (Jim Carroll/John Cohen)
6. Village Residence Halls Repair and Refurbishment: Phase V Magnolia Hall, Authority to Execute (Jim Carroll/Bobby Woodard)

Real Estate Approvals:

7. Five-Year Timber Harvest Plan for Auburn University Forest Lands (Jim Carroll/Mark Stirling)

Informational Reports:

8. Status Updates – *For Information Only* (Jim Carroll)
 - a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater
 - b. Quarterly Report for Projects Costing More than \$500,000 but Less than \$1,000,000 – 3rd Quarter, Fiscal Year 2025
 - c. Project Status Report

B. Academic Affairs Committee | Chairperson Huntley

1. Proposed Master of Science in Biological and Agricultural Technology Management (Vini Nathan)
2. Agenda Item for the Board of Trustees – *For Information Only* (Vini Nathan)

C. Finance Committee | Chairperson W. Smith

1. Approval of the FY 2026 Auburn University Budget (Kelli Shomaker)
2. Approval of Tuition and Fees for Auburn University and Auburn University at Montgomery for 2026-2027 Academic Year (Kelli Shomaker)
3. Approval of Auburn University Housing Main Campus and Auburn University at Montgomery Campus Rates for 2026-2027 Academic Year (Kelli Shomaker)
4. Approval of Auburn University Tiger Dining Rates for 2026-2027 Academic Year (Kelli Shomaker)
5. Approval of Lease and Financing Agreements (Kelli Shomaker)

D. Executive Committee | Chairperson Dumas

1. Proposed Awards and Namings (Bob Dumas)

E. Trustee Reports

III. Regular Meeting of the Board of Trustees

IV. Proposed Executive Session

V. Reconvened Meeting of the Board of Trustees

1. Approval of the Minutes of the June 6, 2025 Annual Board Meeting
2. AUM Chancellor's Report
3. President's Report
4. Action Items and Committee Meeting Reports

A. Property and Facilities Committee

1. Auburn University Regional Airport Corporate Hangar, Final Approval

2. Barbara Drummond Thorne Academic and Research Facility, Final Approval
3. Rural Studio Red Barn, Newbern, Alabama, Renovation and Repairs, Final Approval
4. Cambridge Residence Hall Replacement, Project Initiation and Architect Selection
5. Woltosz Football Performance Center Kitchen Renovation, Project Initiation and Architect Selection
6. Village Residence Halls Repair and Refurbishment: Phase V Magnolia Hall, Authority to Execute
7. Five-Year Timber Harvest Plan for Auburn University Forest Lands

B. Academic Affairs Committee

1. Proposed Master of Science in Biological and Agricultural Technology Management

C. Finance Committee

1. Approval of the FY 2026 Auburn University Budget
2. Approval of Tuition and Fees for Auburn University and Auburn University at Montgomery for 2026-2027 Academic Year
3. Approval of Auburn University Housing Main Campus and Auburn University at Montgomery Campus Rates for 2026-2027 Academic Year
4. Approval of Auburn University Tiger Dining Rates for 2026-2027 Academic Year
5. Approval of Lease and Financing Agreements

D. Executive Committee

1. Proposed Awards and Namings

VI. Recess Meeting

President *Pro Tempore* Sanford convened a meeting of the Board of Trustees of Auburn University on Friday, September 12, 2025 at 8:30 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President *Pro Tempore* Sanford then called upon Board Secretary Waggoner to call the roll. The following voting board members were deemed to be in attendance:

Ms. Caroline M. Aderholt; Mr. William P. Ainsworth; Mr. Michael A. DeMaioribus; Mr. Robert W. Dumas; Ms. Elizabeth H. Huntley; Mr. James R. Pratt, III; Mr. James W. Rane; Mr. Quentin P. Riggins; Mr. B.T. Roberts; Mr. M. Clark Sahlie; Mr. James H. Sanford; Mr. Wayne T. Smith; Mr. Zeke W. Smith; Mr. Timothy Vines; and Mr. Walter S. Woltosz.

Governor Kay Ivey, President of the Board, was absent from the meeting.

The individuals listed above represent all persons recognized as voting board members at the time of the meeting.

Also sitting with the Board were the following persons: Dr. Christopher B. Roberts, Auburn University President; and Mr. Jon G. Waggoner, Secretary to the Board of Trustees.

Board Secretary Waggoner welcomed those serving on the Board ex officio as follows: Dr. Lori Eckhardt, Faculty Advisor to the Board of Trustees from the Auburn University campus; Dr. Gil Duenas, Faculty Advisor to the Board of Trustees from the Auburn University at Montgomery campus; Mr. Owen Beaverstock, President of the Auburn University Student Government Association; and Mr. Samuel Alford, the President of the Auburn University at Montgomery Student Government Association.

Board Secretary Waggoner also welcomed the following persons that serve Auburn University and AUM in various capacities: Dr. Virginia Davis, Academic Affairs Committee Faculty Representative; Dr. Kira Bowen, Agriculture and Natural Resources Committee Faculty Representative; Dr. Kimberly Pyszka, AUM Committee Faculty Representative; Dr. Kerry Inger, Finance Committee Faculty Representative; Dr. William Lyle, Finance Committee Faculty Representative; Dr. Jason Bryant, Institutional Advancement Committee Faculty Representative; Professor Lauren Redden, Property and Facilities Committee Faculty Representative; Dr. Karen Hopkins, Student Affairs Faculty Representative; Dr. Paul Fox, Student Affairs Faculty Representative; Mr. Thomas Sawyer, Chair of the Auburn University Administrative & Professional Assembly; Ms. Kimberly McCadden, Chair of the Auburn University Staff Council; Ms. Susan Cashwell, President of the AUM Faculty Senate; Ms. Amy Ingram, President of the AUM Staff Council; Ms. Beth Stukes, Chair of the Auburn University Foundation Board of Directors; Mr. Jeffery Moore, President of the Auburn Alumni Association; and Ms. Ester Akinrinde, President of the Graduate Student Council.

The following persons were also in attendance at the meeting: Dr. Vini Nathan, Provost and Senior Vice President for Academic Affairs; Ms. Kelli Shomaker, Senior Vice President for Business & Administration and Chief Financial Officer; Dr. Bobby Woodard, Senior Vice President for Student Affairs; Ms. Jaime Hammer, Senior Vice President for Legal Affairs and

General Counsel; Mr. Jim Carroll, Vice President for Facilities Management; Dr. Carl Stockton, Chancellor of AUM; Mr. Mark Stirling; Director of Auburn University Real Estate; Dr. Joffrey Gaymon, Vice President for Enrollment; Dr. Jared White, Vice President for Governmental Affairs; Mr. Jim O'Connor, Vice President for Information Technology and Chief Information Officer; and Dr. Jennifer Adams, Executive Director of Public Relations.

The Board then met in various committees, each discussing the items which would later appear on the Reconvened Board Meeting Agenda, as follows:

**MINUTES OF A MEETING OF THE
PROPERTY AND FACILITIES COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, SEPTEMBER 12, 2025 AT 8:40 A.M.**

Chairperson DeMaioribus convened a meeting of the Property and Facilities Committee of the Auburn University Board of Trustees on Friday, September 12, 2025 at 8:40 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson DeMaioribus called upon Mr. Carroll for discussion of the following Property and Facilities Committee agenda items:

1. Auburn University Regional Airport Corporate Hangar, Final Approval

Mr. Carroll reported that the Auburn University Regional Airport had proposed the construction of a single-bay corporate hangar, including office space, on its east ramp adjacent to Auburn University's Air Transportation Hangar. He explained that the project would construct a 14,400-square-foot hangar, which included 2,700 square feet of office space. He noted that the project was intended to meet current and increasing demand for such facilities and was expected to generate sufficient revenue for the airport to cover the total cost.

Mr. Carroll indicated that the estimated total project cost was \$3.9 million, to be financed by a combination of state grants and Auburn University Regional Airport funds.

Mr. Carroll stated that the request before the Board of Trustees was to adopt a resolution providing final approval of the Auburn University Regional Airport New Corporate Hangar at East Ramp project.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Roberts. The motion was seconded by Mr. Dumas, and the committee approved the motion by a voice vote.

2. Barbara Drummond Thorne Academic and Research Facility, Final Approval

Mr. Carroll reported that the College of Human Sciences had proposed construction of the Barbara Drummond Thorne Academic and Research Facility. He explained that the project would enable the College to co-locate its related disciplines in a four-story, approximately 138,000-square-foot building providing new laboratories, classrooms, offices, and common spaces.

Mr. Carroll indicated that the estimated total project cost was \$100 million, to be financed by a combination of bond funds, gift funds, state funds, and General Reserves funds.

Mr. Carroll stated that the request before the Board of Trustees was to adopt a resolution providing final approval of the Barbara Drummond Thorne Academic and Research Facility project.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Ms. Huntley. The motion was seconded by Mr. Riggins, and the committee approved the motion by a voice vote.

3. Rural Studio Red Barn, Newbern, Alabama, Renovation and Repairs, Final Approval

Mr. Carroll reported that the College of Architecture, Design and Construction had proposed a comprehensive renovation to the Rural Studio Red Barn in Newbern, Alabama. He explained that the objective of the project was to bring the facility up to current building codes and standards and to provide adequate studio and lecture space for Third-Year and Thesis students with presentation, instruction, and support spaces.

Mr. Carroll indicated that the estimated total project cost was \$3.9 million, to be financed by the College of Architecture, Design and Construction and the Provost Office.

Mr. Carroll stated that the request before the Board of Trustees was to adopt a resolution providing final approval of the Rural Studio Red Barn Renovation and Repairs project. A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Pratt. The motion was seconded by Mr. Dumas, and the committee approved the motion by a voice vote.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Z. Smith. The motion was seconded by Mr. Vines, and the committee approved the motion by a voice vote.

4. Cambridge Residence Hall Replacement, Project Initiation and Architect Selection

Mr. Carroll reported that Student Affairs had initially proposed a renovation of Cambridge Residence Hall and that, at the April 3, 2025 meeting, the Board had approved project initiation and the selection of Williams Blackstock Architects of Birmingham, Alabama, as architect for the renovation. He explained that, upon analysis of short- and long-term student-housing opportunities associated with Cambridge Residence Hall, in conjunction with potential revenue associated with total replacement, the administration recommended replacing Cambridge Residence Hall with a new building to provide a long-term solution supporting sustained demand for on-campus living.

Mr. Carroll stated that the Cambridge Residence Hall Replacement project would demolish the existing building and construct a new residence hall to include over 680 student beds, study and community space, a storm shelter, and exterior recreation space.

He added that, to facilitate a timely and efficient design process, the University Architect recommended retaining Williams Blackstock Architects of Birmingham, Alabama, as the architect for the replacement project.

Mr. Carroll indicated that the project was expected to be financed by Student Affairs. A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Vines. The motion was seconded by Mr. Riggins, and the committee approved the motion by a voice vote.

5. Woltosz Football Performance Center Kitchen Renovation, Project Initiation and Architect Selection

Mr. Carroll reported that the Athletics Department had proposed a kitchen build-out of the Woltosz Football Performance Center multipurpose room. He explained that the project would renovate the multipurpose room and fit out a new kitchen to support the football program.

He stated that, to expedite the design process, the University Architect recommended Goodwyn Mills Cawood of Auburn, Alabama, as the project's architect, noting that the firm had served as the original architect of record for the facility and that its familiarity with the building would benefit the project.

Mr. Carroll indicated that the project was expected to be financed by a combination of Athletics Department and gift funds.

Mr. Carroll stated that the request before the Board of Trustees was to adopt a resolution approving initiation of the Woltosz Football Performance Center Kitchen Renovation project and the selection of Goodwyn Mills Cawood of Auburn, Alabama, as project architect.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Dumas. The motion was seconded by Mr. Sahlie, and the committee approved the motion by a voice vote. Mr. Rane abstained from the vote.

6. Village Residence Halls Repair and Refurbishment: Phase V Magnolia Hall, Authority to Execute

Mr. Carroll reported that Student Affairs proposed to continue the repair and refurbishment of the Village Residence Halls complex by addressing Magnolia Residence Hall with Phase V of the project. He stated that the work to be performed would include mechanical units' replacement and related maintenance work and that the proposed schedule was to start and complete the work in the summer of 2026.

Mr. Carroll indicated that Phase V of the project was estimated to cost \$3.2 million, to be financed by University Housing.

Mr. Carroll stated that the request before the Board of Trustees was to adopt a resolution authorizing the execution of the Village Residence Halls Repair and Refurbishment: Phase V Magnolia Residence Hall project.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Roberts. The motion was seconded by Mr. Dumas, and the committee approved the motion by a voice vote.

7. Five-Year Timber Harvest Plan for Auburn University Forest Lands

Mr. Carroll reported that approval of the Five-Year Timber Harvest Plan for Auburn University-owned timberlands was proposed. He stated that Auburn University owns and manages forest lands across multiple properties totaling approximately 14,522 acres.

He explained that, consistent with standing practice, the College of Forestry, Wildlife, and Environment had developed a Five-Year Timber Harvest Plan for the 2025–2030 period covering the following Auburn University-managed forest properties:

(1) Auburn University Forest Lands – 1,135 acres across five properties around the state (Exhibit 1); (2) Alabama Cooperative Extension System (ACES) – 400 acres in Lee County (Exhibit 2); (3) Alabama Agricultural Experiment Station (AAES) – 7,557 acres across 22 research units around Alabama (Exhibit 3); and (4) Solon Dixon Forestry Education Center (SDFEC) – 5,430 acres in Covington and Escambia County (Exhibit 4).

Mr. Carroll stated that the request before the Board of Trustees was to approve the Five-Year Timber Harvest Plan for 2025–2030 and to authorize the President to implement the plan, including the harvesting of timber in areas identified therein, with all timber sales to be conducted in accordance with the bid laws of the State of Alabama and with funds generated from timber sales to be used for forest regeneration, management, education, research, and support of operations of the respective property managers of Auburn University, ACES, AAES, and SDFEC timberlands.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Sahlie. The motion was seconded by Mr. Vines, and the committee approved the motion by a voice vote.

8. Status Updates – *For Information Only*

Mr. Carroll presented the following items to the Board:

- a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater**
- b. Quarterly Report for Projects Costing More than \$500,000 but Less than \$1,000,000 – 4th Quarter, Fiscal Year 2025**
- c. Project Status Report**

Mr. Carroll shared that this item is included for information only and does not require a vote.

Chairperson DeMaioribus thanked Mr. Carroll for his reports, and with there being no further items, recessed the committee meeting at 9:00 a.m.

**MINUTES OF A MEETING OF THE
ACADEMIC AFFAIRS COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, SEPTEMBER 12, 2025 AT 9:00 A.M.**

Chairperson Huntley convened a meeting of the Academic Affairs Committee of the Auburn University Board of Trustees on Friday, September 12, 2025 at 9:00 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson Huntley called upon Dr. Nathan for discussion of the Academic Affairs Committee's single agenda item.

1. Proposed Master of Science in Biological and Agricultural Technology Management

Dr. Nathan stated that the faculty of the Department of Biosystems Engineering are proposing a new master's degree program that offers students advanced coursework and research in agriculture and biological systems, technology management, and applied science.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Vines. The motion was seconded by Mr. Pratt, and the committee approved the motion by a voice vote.

2. Agenda Item for the Board of Trustees – *For Information Only*

Dr. Nathan reported that the following academic items have been approved for implementation by the Provost's Office:

- *Graduate Certificate in Rural Health*, College of Nursing; and
- *Renaming of the Center for Occupational Safety, Ergonomics, and Injury Prevention as the Human Systems Integration Center*, Samuel Ginn College of Engineering

Dr. Nathan indicated that the item is included for information only and does not require a vote.

Chairperson Huntley thanked Dr. Nathan for her reports, and with there being no further items, recessed the committee meeting at 9:10 a.m.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, SEPTEMBER 12, 2025 AT 9:10 A.M.**

Chairperson W. Smith convened a meeting of the Finance Committee of the Auburn University Board of Trustees on Friday, September 12, 2025 at 9:10 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson W. Smith called upon Ms. Shomaker for discussion of the following Finance Committee's agenda items:

1. Approval of FY 2026 Auburn University Budget

Ms. Shomaker presented the proposed FY 2026 Auburn University Budget.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Rane. The motion was seconded by Mr. Riggins, and the committee approved the motion by a voice vote.

2. Approval of Tuition and Fees for Auburn University and Auburn University at Montgomery for 2026-2027 Academic Year

Ms. Shomaker presented the proposed Tuition and Fees for Auburn University and Auburn University at Montgomery for the 2026-2027 Academic Year.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Woltosz. The motion was seconded by Mr. Dumas, and the committee approved the motion by a voice vote.

3. Approval of Auburn University Housing Main Campus and Auburn University at Montgomery Campus Rates for 2026-2027 Academic Year

Ms. Shomaker presented the proposed housing rates for the Auburn University main campus and the Auburn University at Montgomery campus for the 2026-2027 Academic Year.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Vines. The motion was seconded by Mr. Riggins, and the committee approved the motion by a voice vote.

4. Approval of Auburn University Tiger Dining Rates for 2026-2027 Academic Year

Ms. Shomaker presented the proposed Tiger Dining Rates for the 2026-2027 Academic Year.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Riggins. The motion was seconded by Mr. DeMaioribus, and the committee approved the motion by a voice vote.

5. Approval of Lease and Financing Agreements

Ms. Shomaker presented the Approval of Lease and Financing Agreements.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Vines. The motion was seconded by Ms. Huntley, and the committee approved the motion by a voice vote.

Chairperson W. Smith thanked Ms. Shomaker for her report, and with there being no further items, recessed the committee meeting at 9:30 a.m.

**MINUTES OF A MEETING OF THE
EXECUTIVE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, SEPTEMBER 12, 2025 AT 9:30 A.M.**

Chairperson Dumas convened a meeting of the Executive Committee of the Auburn University Board of Trustees on Friday, September 12, 2025 at 9:30 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

1. Proposed Awards and Namings

Chairperson Dumas asked for a motion to move consideration of the single agenda item, a list of proposed awards and namings, to the reconvened meeting.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Rane. The motion was seconded by Mr. DeMaioribus, and the committee approved the motion by a voice vote.

With there being no further items, Chairperson Dumas recessed the committee meeting at 9:35 a.m.

President *Pro Tempore* Sanford then called upon Chairperson Woltosz for a report from the Institutional Advancement Committee.

Institutional Advancement Committee

Chairperson Woltosz began his report by noting that the combined endowment market value was \$1.340 billion. He reported a year-to-date calendar return of 8.0% and a five-year annualized return of 10.5%, stating that results were in line with or ahead of the policy benchmark for the respective periods. He then stated that for Fiscal Year 2025, the fundraising goal is \$190 million and \$183,035,362 (96% of goal; 94% of the year elapsed) had been raised. He noted the goal was expected to be surpassed in the coming week and that a \$205 million goal had been set for the next fiscal year, the largest to date and the first to exceed \$200 million.

President *Pro Tempore* Sanford thanked Chairperson Woltosz for his report and indicated that the committee meetings and trustee reports were complete.

**MINUTES OF A REGULAR MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, SEPTEMBER 12, 2025 AT 9:40 A.M.**

President *Pro Tempore* Sanford convened a regular meeting of the Board of Trustees on Friday, September 12, 2025 at 9:40 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President *Pro Tempore* Sanford asked General Counsel Hammer if there was any pending litigation that needed to be discussed in an executive session. General Counsel Hammer indicated that there was pending litigation that needed to be discussed in an executive session.

President *Pro Tempore* Sanford then asked for a motion for the Board to enter an executive session. A motion was received from Mr. Z. Smith. The motion was seconded by Mr. W. Smith, and the Board approved the motion by a voice vote.

President *Pro Tempore* Sanford recessed the regular meeting of the Board of Trustees at 9:45 a.m.

**MINUTES OF A RECONVENED MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, SEPTEMBER 12, 2025 AT 11:05 A.M.**

President *Pro Tempore* Sanford reconvened the meeting of the Board of Trustees on Friday, September 12, 2025 at 11:05 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President *Pro Tempore* Sanford then asked for a motion to adopt the minutes of the June 6, 2025 annual meeting. A motion was received from Mr. Rane. The motion was seconded by Mr. Roberts, and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION
APPROVAL OF MINUTES

WHEREAS, copies of the minutes of the June 6, 2025 meeting of the Board of Trustees have been distributed to all members of this Board for review; and

WHEREAS, the members have reviewed the minutes and determined that they constitute a true and correct recitation of the business of the respective meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the minutes of the June 6, 2025 meeting of the Board of Trustees are hereby approved as distributed.

**PROPERTY AND FACILITIES COMMITTEE
COMMITTEE MEETING REPORT**

Chairperson DeMaioribus indicated that the Property and Facilities Committee met earlier and discussed seven action items and one item of information. Chairperson DeMaioribus moved for approval of a consent agenda for the Property and Facilities Committee's seven action items. The motion was seconded by Mr. Roberts, and the resolutions were approved by a voice vote. Mr. Rane abstained from Item #5: Woltosz Football Performance Center Kitchen Renovation, Project Initiation and Architect Selection.

The following resolutions were approved in the consent agenda:

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

AUBURN UNIVERSITY REGIONAL AIRPORT
NEW CORPORATE HANGAR AT EAST RAMP

FINAL PROJECT APPROVAL

WHEREAS, the Auburn University Regional Airport proposed the construction of a single-bay corporate hangar on its east ramp adjacent to Auburn University's Air Transportation Hangar; and

WHEREAS, this facility is designed to accommodate primarily turbine and jet aircraft to meet the current and increasing demand for such facilities and is expected to generate sufficient revenue for the airport to cover the total cost of the project; and

WHEREAS, at its previous meeting on February 7, 2025, the Board of Trustees adopted a resolution that approved the initiation of the Auburn University Regional Airport New Corporate Hangar at East Ramp project and adopted a resolution that approved Barge Design Solutions, Inc., as the engineer for the overall project; and

WHEREAS, the estimated total project cost of the Auburn University Regional Airport New Corporate Hangar at East Ramp project is \$3.9 million, to be financed by a combination of state grant and Auburn University Regional Airport funds; and

WHEREAS, pursuant to the Board of Trustees policy "D-3, Capital Projects Approval," the final approval of the project must be submitted to the Auburn University Board of Trustees through the Property and Facilities Committee.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Auburn University Regional Airport New Corporate Hangar at East Ramp project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Establish a budget for the Auburn University Regional Airport New Corporate Hangar at East Ramp project in the amount of \$3.9 million, to be financed by a combination of state grant and Auburn University Regional Airport funds; and
2. Direct the consultants to complete the required plans for the project; and
3. Solicit bids and award a contract for construction conditioned upon the lowest responsible and responsive bid being consistent with the approved project budget.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

BARBARA DRUMMOND THORNE
ACADEMIC AND RESEARCH FACILITY

FINAL PROJECT APPROVAL

WHEREAS, the College of Human Sciences proposed the construction of the College of Human Sciences Academic and Research Facility; and

WHEREAS, this new building will provide facilities for their teaching and faculty research components and enable the College of Human Sciences to co-locate their related disciplines from current buildings on campus and provide a newly constructed home for their operations; and

WHEREAS, at its previous meeting on November 17, 2023, the Board of Trustees adopted a resolution authorizing fundraising and capital project planning in support of a project(s) to improve the College of Human Sciences facilities; and

WHEREAS, at its previous meeting on September 6, 2024, the Board of Trustees adopted a resolution that approved the initiation of the College of Human Sciences Academic and Research Facility, and at its meeting on November 15, 2024, the Board of Trustees approved the recommendation of Perkins & Will of Atlanta, Georgia, as the architect for the overall project; and

WHEREAS, at its previous meeting on November 14, 2024, the Board of Trustees adopted a resolution to rename the College of Human Sciences Academic and Research Facility to the Barbara Drummond Thorne Academic and Research Facility; and

WHEREAS, the estimated total project cost of the Barbara Drummond Thorne Academic and Research Facility project is \$100 million, to be financed by a combination of bond funds, gift funds, state funds and General Reserve funds; and

WHEREAS, pursuant to the Board of Trustees policy “D-3, Capital Projects Approval,” the final approval of the project must be submitted to the Auburn University Board of Trustees through the Property and Facilities Committee.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Barbara Drummond Thorne Academic and Research Facility project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Establish a budget for the Barbara Drummond Thorne Academic and Research Facility project in the amount of \$100 million, to be financed by a combination of bond funds, gift funds, state funds and General Reserve funds; and
2. Direct the consultants to complete the required plans for the project; and
3. Solicit bids and award a contract for construction conditioned upon the lowest responsible and responsive bid being consistent with the approved project budget.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

RURAL STUDIO RED BARN, NEWBERN, ALABAMA
RENOVATION AND REPAIRS

FINAL PROJECT APPROVAL

WHEREAS, the College of Architecture, Design, and Construction proposed a comprehensive renovation to the Rural Studio Red Barn located in Newbern, Alabama; and

WHEREAS, the object of the renovation project is to bring the facility up to current building codes and standards, as well as to provide adequate studio and lecture space for architecture students enrolled in the Rural Studio program; and

WHEREAS, at its previous meeting on June 7, 2024, the Board of Trustees adopted a resolution that approved the initiation of the Rural Studio Red Barn Renovation and Repairs project, and at its meeting on September 6, 2024, the Board of Trustees approved the recommendation of ArchitectureWorks of Birmingham, Alabama, as the architect for the overall project; and

WHEREAS, the estimated total cost of the project is \$3.9 million, to be financed by the College of Architecture, Design and Construction and the Provost Office funds; and

WHEREAS, pursuant to the Board of Trustees policy “D-3, Capital Projects Approval,” the final approval of the project must be submitted to the Auburn University Board of Trustees through the Property and Facilities Committee.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the College of Human Sciences Academic and Research Facility project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Establish a budget for the Rural Studio Red Barn Renovation and Repairs project in the amount of \$3.9 million, to be financed by the College of Architecture, Design and Construction and the Provost Office funds; and
2. Direct the consultants to complete the required plans for the project; and
3. Solicit bids and award a contract for construction conditioned upon the lowest responsible and responsive bid being consistent with the approved project budget.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

CAMBRIDGE RESIDENCE HALL REPLACEMENT

APPROVAL OF PROJECT INITIATION AND
PROJECT ARCHITECT SELECTION

WHEREAS, Student Affairs had proposed the renovation of the Cambridge Residence Hall; and

WHEREAS, upon analysis and review in conjunction with potential revenue associated with total replacement, it is recommended that Cambridge Residence Hall be replaced with a new building; and

WHEREAS, the project will demolish the existing building and construct a new residence hall to maximize the opportunity for student housing; and

WHEREAS, to facilitate an accelerated design process, the University Architect recommends the approval of the firm Williams Blackstock Architects of Birmingham, Alabama, as the architect for the project; and

WHEREAS, this project will be financed by Student Affairs; and

WHEREAS, pursuant to the Board of Trustees policy, "D-3, Capital Projects Approval," the initiation of this project and the architect selection must be submitted to the Board, through the Property and Facilities Committee, for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the initiation of the Cambridge Residence Hall Replacement project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Engage Williams Blackstock Architects of Birmingham, Alabama, as project architect to consult in the development of the facility program and project design; and
2. Limit the project planning and design development to the schematic design phase until the program requirements, budget, funding plan, and site are approved by the Board.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

WOLTOSZ FOOTBALL PERFORMANCE CENTER KITCHEN RENOVATION

APPROVAL OF PROJECT INITIATION AND
PROJECT ARCHITECT SELECTION

WHEREAS, the Athletics Department has proposed the renovation of the Woltosz Football Performance Center; and

WHEREAS, the proposed renovation will renovate the multi-purpose room and fit-out a new kitchen to support the football program; and

WHEREAS, to facilitate an accelerated design process, the University Architect recommends Goodwyn Mills Cawood of Auburn, Alabama, to design the kitchen renovation project; and

WHEREAS, this project will be financed by a combination of gift funds and Tigers Unlimited Foundation (TUF) support; and

WHEREAS, pursuant to the Board of Trustees policy, "D-3, Capital Projects Approval," the initiation of this project and the architect selection must be submitted to the Board, through the Property and Facilities Committee, for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the initiation of the Woltosz Football Performance Center Kitchen Renovation project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Engage Goodwyn Mills Cawood of Auburn, Alabama, as project architect to consult in the development of the facility program and project design; and
2. Limit the project planning and design development to the schematic design phase until the program requirements, budget, funding plan, and site are approved by the Board.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

VILLAGE RESIDENCE HALLS REPAIR AND REFURBISHMENT: PHASE V
MAGNOLIA RESIDENCE HALL

AUTHORITY TO EXECUTE

WHEREAS, during its meeting on November 22, 2019, the Board of Trustees approved the Village Residence Halls Repair and Refurbishment project with the intent to refurbish all the suites in the Village Residence Halls in a phased approach; and

WHEREAS, Student Affairs proposes to continue the Village Residence Halls Repair and Refurbishment project by addressing Magnolia Residence Hall with Phase V of the overall project; and

WHEREAS, the scope of work for the Phase V Magnolia Residence Hall project calls for replacing the mechanical units and related maintenance work; and

WHEREAS, the schedule for the Magnolia Residence Hall refurbishment is to start and complete the work during the summer of 2026; and

WHEREAS, the Phase V Magnolia Residence Hall project is estimated to cost \$3.2 million to be financed by University Housing; and

WHEREAS, given the level of investment involved in this repair project, it is appropriate that the Board of Trustees authorize the execution of Phase V Magnolia Residence Hall of the Village Residence Hall Repair and Refurbishment project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to execute the Village Residence Halls Repair and Refurbishment: Phase V Magnolia Residence Hall project.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

FIVE-YEAR TIMBER HARVEST PLAN FOR
AUBURN UNIVERSITY (2025-2030)

WHEREAS, Auburn University owns and manages forest lands across multiple properties totaling approximately 14,522 acres, including:

1. Auburn University Forest Lands – 1,135 acres across five properties around the state.
2. Alabama Cooperative Extension System (ACES) – 400 acres in Lee County
3. Alabama Agricultural Experiment Station (AAES) – 7,557 acres across 22 research units spread around Alabama
4. Solon Dixon Forestry Education Center (SDFEC) – 5,430 acres in Covington and Escambia County

WHEREAS, the College of Forestry, Wildlife, and Environment has been delegated management authority over these properties and employs professional foresters to oversee operations using sustainable forest management principles and practices; and

WHEREAS, the College has prepared a comprehensive Five-Year Timber Harvest Plan for 2025–2030 for each property, based on sound forestry practices, and consistent with standing University procedures; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Five-Year Timber Harvest Plan for 2025-2030 for the above listed properties is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to implement said plans, including the harvesting of timber in areas identified therein, with all timber sales to be conducted in accordance with the bid laws of the State of Alabama; and

BE IT FURTHER RESOLVED that funds generated from the sale of timber shall be used for forest regeneration, management, education, research, and support of operations of the respective property managers of Auburn University, ACES, AAES and SDFEC timberlands.

**ACADEMIC AFFAIRS COMMITTEE
COMMITTEE MEETING REPORT**

Chairperson Huntley indicated that the Academic Affairs Committee met earlier and discussed one action item and one item of information. Chairperson Huntley moved for approval of a consent agenda for the Academic Affairs Committee's seven action items. The motion was seconded by Mr. Woltosz, and the resolutions were approved by a voice vote.

The following resolution was approved:

ACADEMIC AFFAIRS COMMITTEE

RESOLUTION

PROPOSED MASTER OF SCIENCE IN BIOLOGICAL AND
AGRICULTURAL TECHNOLOGY MANAGEMENT

WHEREAS, the College of Agriculture offers undergraduate and graduate programs that prepare students for advanced study and professional careers in agricultural and biological systems, including a Bachelor of Science in Biological and Agricultural Technology Management; and

WHEREAS, the Department of Biosystems Engineering has a strong record of federally funded research and faculty expertise in precision agriculture, digital technologies, and systems engineering; and

WHEREAS, the agricultural and forestry industries, along with related sectors such as food processing, manufacturing, and automotive, continue to experience an increased demand for advanced professionals skilled in applying and managing advanced technologies; and

WHEREAS, the college proposes a new degree program, the Master of Science in Biological and Agricultural Technology Management, to equip students with interdisciplinary skills in technology application, systems integration, and management within biological and agricultural contexts; and

WHEREAS, the proposed degree will support workforce development in Alabama and beyond, preparing graduates for roles such as precision agriculture technicians, project managers, operations managers, and technology specialists across multiple industries; and

WHEREAS, any resources required to establish the program will be funded by the college; and

WHEREAS, the request to create this degree has been endorsed by the Interim Dean of the College of Agriculture, the Graduate Council, the Provost, and the President.

NOW, THEREFORE, BE IT RESOLVED that Auburn University's Board of Trustees approve the proposed Master of Science in Biological and Agricultural Technology Management, and that the degree be submitted to the Alabama Commission on Higher Education for review and approval.

**FINANCE COMMITTEE
COMMITTEE MEETING REPORT**

Chairperson W. Smith indicated that the Finance Committee met earlier and discussed five action items. Chairperson W. Smith moved for approval of a consent agenda for the Finance Committee's five action items. The motion was seconded by Mr. Woltosz, and the resolutions were approved by a voice vote.

The following resolutions were approved in the consent agenda:

FINANCE COMMITTEE

RESOLUTION

APPROVAL OF THE FY 2026 AUBURN UNIVERSITY BUDGET

BE IT RESOLVED by the Board of Trustees of Auburn University as follows:

Section 1. The operating budget for Auburn University covering current operating funds and auxiliary funds for the fiscal year beginning October 1, 2025, and ending September 30, 2026, as presented by the President, and approved by the Finance Committee of the Board of Trustees, be, and the same is hereby approved.

Section 2. Nothing in said budget shall be accepted or construed to be legal obligations or liabilities against Auburn University. The amounts fixed in the components of the budget for the FY 2026 shall be understood to be the relative amounts to be paid or expended for those components in relationship to the funds and/or income of the University available for the support and maintenance of the University.

Section 3. The proposed expenditure amounts as set out in the budget are hereby approved and adopted and the President is authorized and empowered to enact such budget on October 1, 2025. The President is further authorized and empowered to effect routine adjustments to this budget as deemed necessary and appropriate.

Section 4. The Finance Committee of the Board of Trustees is requested and authorized to approve material adjustments in this budget as may be determined necessary and presented by the President.

Section 5. In order to manage the University's opportunities to refinance its outstanding General Fee Revenue Bonds and thereby reduce the University's overall debt service obligations as and when possible, the Authorization attached as Exhibit A is hereby approved and adopted as if set forth in full in this resolution.

EXHIBIT A

AUTHORIZATION FOR THE ISSUANCE OF REVENUE REFUNDING BONDS OF AUBURN UNIVERSITY

WHEREAS, it is desirable and appropriate for Auburn University (the "University") to issue its General Fee Revenue Bonds from time to time for the purpose of refunding and paying certain of its prior outstanding bonds and long-term capital lease obligations and thereby achieving an overall interest expense savings to the University; and

WHEREAS, the University may also be able to achieve an overall interest expense savings by refunding and refinancing all or a portion of its outstanding bonds by purchasing all or a portion of the outstanding bonds through a tender offer (a "Tender Transaction") and/or exchanging all or a portion of the outstanding bonds for newly issued Bonds (as hereinafter defined) (the "Exchange Transaction"); and

WHEREAS, it may be necessary to issue Bonds for the purpose of paying the purchase price of outstanding bonds purchased through Tender Transactions, for the purpose of exchanging for outstanding bonds exchanged through Exchange Transactions, and for the purpose of paying costs of issuing the Bonds and accomplishing the Tender Transactions and Exchange Transactions; and

WHEREAS, in order to manage the University's refunding opportunities in the most efficient manner possible and to permit the University to take advantage of changing market conditions, it is desirable and appropriate to authorize the certain officers of the University to arrange for the issuance of refunding bonds, Tender Transactions and/or Exchange Transactions without further approval of the Board of Trustees, subject to the limitations expressed in this authorization.

THEREFORE, by virtue of the Resolution to which this Authorization is attached, the Board of Trustees hereby and thereby authorizes the following:

Section 1. Findings. (a) The following bonds of the University are currently outstanding:

- (i) General Fee Revenue Bonds, Series 2014-A, dated July 24, 2014, issued under the Seventeenth Supplemental General Fee Indenture dated as of July 1, 2014;

- (ii) General Fee Revenue Bonds, Series 2016-A, dated August 17, 2016, issued under the Twentieth Supplemental General Fee Indenture dated as of August 1, 2016;

- (iii) General Fee Revenue Bonds, Series 2018-A dated June 21, 2018, issued under the Twenty-First Supplemental General Fee Indenture dated as of June 1, 2018;
- (iv) General Fee Revenue Refunding Bonds, Series 2020-A, dated March 18, 2020, issued under the Twenty-Second Supplemental General Fee Indenture dated as of March 1, 2020;
- (v) Taxable General Fee Revenue Refunding Bonds, Series 2020-B, dated March 18, 2020, issued under the Twenty-Second Supplemental General Fee Indenture dated as of March 1, 2020;
- (vi) Taxable General Fee Revenue Bonds, Series 2020-C, dated July 29, 2020, issued under the Twenty-Third Supplemental General Fee Indenture dated as of July 1, 2020;
- (vii) General Fee Revenue Bond, Series 2021-A, dated May 5, 2021, issued under the Twenty-Fourth Supplemental General Fee Indenture dated as of May 1, 2021;
- (viii) General Fee Revenue Refunding Bond, Series 2024-A, dated March 5, 2024, issued under the Twenty-Sixth Supplemental General Fee Indenture dated as of March 1, 2024;
- (ix) General Fee Revenue Bonds, Series 2025-A, dated March 11, 2025, issued under the Twenty-Seventh Supplemental General Fee Indenture dated March 11, 2025 (the "Twenty-Seventh Supplemental Indenture"); and
- (x) General Fee Revenue Bonds, Series 2025-B, dated March 11, 2025, issued under the Twenty-Seventh Supplemental Indenture.

The bonds described in (i) – (x) of this subsection (a) are herein referred to as the "Outstanding Bonds" under the General Fee Revenue Trust Indenture

(b) The University has outstanding the following long-term capital lease obligations that financed capital improvements for the University and are payable from funds of the University:

- (i) Lease Revenue Bonds, Series 2017 (Auburn University Educational Complex Gulf Shores Project); and
- (ii) Revenue Bond (AU Research Facility Project), Series 2024.

The obligations of the University described in (i) – (ii) of this subsection (b) are herein referred to as the "Capital Lease Obligations".

Section 2. Authorization of Bonds. The University is hereby authorized to issue its revenue bonds for the purpose of refunding and retiring any or all of the Outstanding Bonds (including by way of a Tender Transaction and/or Exchange Transaction authorized in Section 3 below), and for the purpose of refunding and retiring any or all Capital Lease Obligations. The said bonds shall be issued under the terms, conditions and provisions set out in the General Fee Revenue Trust Indenture dated as of June 1, 1985 between the University and The Bank of New York Mellon Trust Company, N.A., as successor trustee (herein called the "Trustee"), as heretofore supplemented, and as further supplemented by the Supplemental General Fee Revenue Indentures (the "Supplemental General Fee Indentures") provided for in Section 7 of this authorization (the original General Fee Revenue Trust Indenture, as so supplemented being herein referred to as the "General Fee Revenue Indenture"). The bonds herein authorized (the "Bonds") may be issued at such time or times and in such series or subseries as may be most advantageous to the University, subject to the provisions of Section 13 of this authorization. The Outstanding Bonds and Capital Lease Obligations to be refunded (including, with respect to such Outstanding Bonds, by tender and/or exchange) by the Bonds are hereinafter referred to as the "Refunded Bonds."

All the provisions of the General Fee Revenue Indenture, as applicable to the Bonds, are hereby adopted as a part of this authorization as if set out at length herein.

Section 3. Authorization of Tender Transactions and Exchange Transactions. In furtherance of the Tender Transactions, the Senior Vice President for Business & Administration and CFO of the University is hereby authorized to solicit offers to purchase from the owners of all or any portion of the Outstanding Bonds. In furtherance of the Exchange Transactions, the Senior Vice President for Business & Administration and CFO of the University is hereby authorized to solicit offers to exchange from the owners of all or any portion of the Outstanding Bonds. The President and Senior Vice President for Business & Administration and CFO of the University are hereby authorized to execute all documents necessary for the solicitation of the purchase and/or exchange of the Outstanding Bonds and the Transactions.

All or any portion of the Outstanding Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Outstanding Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Outstanding Bonds. The President and Senior Vice President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of Outstanding Bonds with respect to a Tender Transaction and/or an Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 3 and in Section 13 hereof. Any such Outstanding Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

Section 4. Bonds to be Issued as Additional Parity Bonds; Special Findings. The Bonds shall be issued as additional parity bonds under Article VIII of the General Fee Revenue Indenture.

In accordance with the provisions of Section 8.2(b) of the General Fee Revenue Indenture, the Board hereby finds and declares as follows:

- (a) The University is not now in default under the General Fee Revenue Indenture and no such default is imminent.
- (b) Bonds the interest on which is excludable from gross income for purposes of federal income taxation shall be designated "General Fee Revenue Refunding Bonds, Series ____". If it is necessary and appropriate to issue a portion of the Bonds as bonds the interest on which is taxable for purposes of federal income taxation, such bonds shall be designated "Taxable General Fee Revenue Refunding Bonds, Series ____". The series designation shall be completed to reflect the calendar year in which the Bonds are issued and to provide any further identification of the Bonds as is appropriate, and may be further modified to indicate one or more subseries.
- (c) The persons to whom the Bonds are to be delivered are set forth in Section 8 hereof.
- (d) All of the Bonds, except for Bonds issued in connection with Exchange Transactions will be issued by sale in accordance with Section 8 hereof. The Bonds to be issued in connection with Exchange Transactions will be issued by exchange in accordance with Section 8 hereof.
- (e) The sale and/or exchange price of the Bonds shall be as set forth in Sections 8 and 13 hereof.
- (f) The only parity bonds that have previously been issued by the University under the General Fee Revenue Indenture and that are currently outstanding are those bonds listed in (i) – (x) of Section 1 above along with the supplemental indentures under which they were issued.
- (g) The Refunded Bonds are to be refunded from proceeds of the Bonds, unspent proceeds, if any, from the Refunded Bonds, amounts on deposit in the funds or accounts of the Indenture referable to the Refunded Bonds, and Bonds issued in exchange for Refunded Bonds, subject to the determinations and conditions set forth in Section 13 hereof.
- (h) The refunded Capital Lease Obligations are to be refunded from proceeds of the Bonds, unspent proceeds, if any, from the bonds issued in connection with such Capital Lease Obligations, amounts on deposit in the funds or accounts held for payment of such Capital Lease Obligations (or bonds referable to the same), subject to the determinations and conditions set forth in Section 13 hereof.

The Trustee is hereby requested to authenticate and deliver the Bonds to the purchaser or holder specified in Section 10 hereof upon payment of the purchase price designated therein or delivery of the Refunded Bond for exchange, as appropriate.

Section 5. Source of Payment of the Bonds. The principal of and the interest on the Bonds shall be payable from (i) the gross revenues from those general tuition fees levied against students at the Auburn, Alabama campus and the Montgomery, Alabama campus of the University that are more particularly described and referred to as "General Fees" in the General Fee Indenture; (ii) the gross revenues derived by the University from the operation of its housing and dining facilities located on the Auburn campus and on the Montgomery campus that are more particularly described and referred to as "Housing and Dining Revenues" in the General Fee Indenture; (iii) the gross revenues derived by the University from the operation of its athletics programs that are more particularly described and referred to as "Athletic Fee Revenues" in the General Fee Indenture; and (iv) the several student fees levied against students at the Auburn campus and the Montgomery campus that are more particularly described and referred to as the "Pledged Student Fees" in the General Fee Indenture. The said General Fees, Housing and Dining Revenues, Athletic Fee Revenues, and Pledged Student Fees are referred to herein as the "Pledged Revenues."

Nothing contained in this authorization, in the Bonds, in the General Fee Revenue Indenture, or in the supplemental indentures hereinafter authorized shall be deemed to impose any obligations on the University to pay the principal of or the interest on the Bonds except from the Pledged Revenues. Neither the Bonds, nor the pledge or any agreement contained in the General Fee Revenue Indenture, in any supplemental indenture or in this authorization, shall be or constitute an obligation of any nature whatsoever of the State of Alabama, and neither the Bonds nor any obligation arising from the aforesaid pledge or agreements shall be payable out of any moneys appropriated to the University by the State of Alabama. The agreements, covenants or representations contained in this authorization, in the Bonds, in the General Fee Revenue Indenture, and in any supplemental indenture do not and shall never constitute or give rise to any personal or pecuniary liability or charge against the general credit of the University, and in the event of a breach of any such agreement, covenant or representation, no personal or pecuniary liability or charge payable directly or indirectly from the general revenues of the University shall arise therefrom. Nothing contained in this section shall, however, relieve the University from the observance and performance of the several covenants and agreements on its part herein contained.

Section 6. Bonds Payable at Par. All remittances of principal of and interest on the Bonds to the holders thereof shall be made at par without any deduction for exchange or other costs, fees or expenses. The bank or banks at which the Bonds shall at any time be payable shall be considered by acceptance of their duties hereunder to have agreed that they will make or cause to be made remittances of principal of and interest on the Bonds, out of the moneys provided for that purpose, in bankable funds at par without any deduction for exchange or other cost, fees or expenses. The University will pay to such bank or banks all reasonable charges made and expenses incurred by them in making such remittances in bankable funds at par.

Section 7. Authorization of Supplemental Indentures. The Board does hereby authorize and direct the President of the University to approve, execute and deliver, for and in the name and behalf of the University, to the Trustee, a Supplemental General Fee Revenue Indenture

with respect to each series of the Bonds, and does hereby authorize and direct the Secretary of the Board to affix the official seal of the University to said Supplemental General Fee Revenue Indenture and to attest the same.

Section 8. Sale or Exchange of the Bonds. The Bonds may be sold as an underwritten public sale, or by a private placement with one or more banks or other qualified institutional purchasers, as determined under Section 13 hereof. If the Bonds are sold through an underwritten public sale, the Board does hereby authorize and direct the President of the University or the Senior Vice President for Business & Administration and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, one or more Bond Purchase Agreements with respect to each series of Bonds between the University and an underwriter or underwriters (the "Underwriter") approved under Section 13 of this authorization. If the Bonds are sold by private placement, the Board does hereby authorize and direct the President of the University or the Senior Vice President for Business & Administration and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, a Placement Agreement or similar document with the purchaser(s) of the Bonds approved under Section 13 of this resolution.

The Bonds may also be issued through exchange with the holders of Refunded Bonds upon terms approved pursuant to Section 13 hereof in connection with an Exchange Transaction. If the Bonds are issued through exchange, the Board does hereby authorize and direct the President or the Senior Vice President for Business & Administration and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, such documents as may be necessary or appropriate to effectuate the issuance of Bonds by such exchange and the cancellation of the Refunded Bonds so received by the University in such exchange as approved under Section 13 hereof.

Section 9. Authorization of Official Statements. The Board does hereby authorize and direct the Underwriter and/or Professionals designated under Section 13 of this authorization to prepare and distribute, for and in the name and on behalf of the University, a Preliminary Official Statement and a final Official Statement with respect to each series of Bonds issued under this authorization. The Board does hereby further authorize and direct the President or the Senior Vice President for Business & Administration and CFO of the University to execute and deliver, for and on behalf of the University, such final Official Statement(s) and does hereby declare that the Official Statement(s) so executed by the President or the Senior Vice President for Business & Administration and CFO of the University shall be the Official Statement(s) of the University with respect to the Bonds covered by such Official Statement(s).

Section 10. Execution and Delivery of Bonds. The Board does hereby authorize and direct the President of the University to execute the Bonds, in the name and on behalf of the University, by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, and does hereby authorize and direct the Secretary of the Board to cause the official seal (or a facsimile thereof) of the University to be applied or imprinted on the Bonds and to attest the same by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, all in the manner provided in the General Fee Revenue Indenture. The President of the University is hereby further authorized and directed to deliver the Bonds, subsequent to their execution as provided herein to the Trustee, and to direct the Trustee to authenticate all the Bonds and to deliver them to

(i) in the case of Bonds issued by sale, the Underwriter or other purchaser, upon payment to the University of the purchase price therefor or (ii) in the case of Bonds issued by exchange, the holders of Refunded Bonds to be exchanged for Bonds in connection with an Exchange Transaction, in accordance with the provisions of Sections 8 and 13 hereof.

Section 11. Application of Proceeds. The entire proceeds derived by the University from the sale of the Bonds shall be paid to the Trustee under the General Fee Revenue Indenture. The Trustee is thereupon authorized and directed to apply and disburse such moneys for the purposes and in the order specified in the Supplemental General Fee Indentures.

Section 12. Redemption of Refunded Bonds; Authorization of Escrow Trust Agreement. Any series of Outstanding Bonds or Capital Lease Obligations to be refunded by the Bonds or any series of the Bonds shall be called for redemption on the first date permitted for the call and redemption of such Outstanding Bonds or for the payoff of such Capital Lease Obligations subsequent to the date of issuance of the Bonds, at and for a redemption price equal to 100% of the principal amount of each bond so redeemed, plus accrued interest. The President and the Senior Vice President for Business & Administration and CFO of the University are separately authorized to direct the Trustee to mail and/or publish notice of such redemption as required under the terms of the General Fee Revenue Indenture (and are also hereby directed to cause to be delivered and made such notice, if any, that may be required in connection with the refunding of any Capital Lease Obligations). Any such redemption notice mailed or published prior to the date of issuance of the Bonds shall provide that the call of the affected Refunded Bonds or Capital Lease Obligations for redemption is contingent upon the issuance and sale of the Bonds.

Pursuant to Section 6.1(a) of the General Fee Revenue Indenture, the Board hereby confirms that the University is not in default under said indenture.

The President of the University is hereby authorized to approve, execute and deliver in the name and on behalf of the University an Escrow Trust Agreement or Agreements, between the University and the Trustee, if necessary or desirable, with respect to each series of Refunded Bonds or refunded Capital Lease Obligations to provide for the escrow and investment of proceeds of the Bonds until the redemption date of the Refunded Bonds or Capital Lease Obligations.

Section 13. Authorization to Approve Certain Matters. The Board has determined that it is in the best interest of the University to authorize the issuance of the Bonds for the purposes described in this authorization and subject to the limitations of this authorization without a further meeting or approval of the Board. The Senior Vice President for Business & Administration and CFO of the University and the Chairman of the Finance Committee of the Board are hereby authorized:

(a) to determine when and if any Bonds shall be issued and to approve the schedule of issuance for each series of Bonds; provided that no Bonds shall be issued under the authority of this authorization after December 31, 2026;

(b) to approve the principal amount of the Bonds to be issued in each series and the designation of the Bonds as tax-exempt or taxable Bonds; provided

that the aggregate principal amount of each series of Bonds shall not exceed the amount necessary to accomplish the refunding and/or Transaction with respect to which they are issued (taking into account any original issue premium or discount) and the costs of issuing the Bonds, including, without limitation, among other costs, the payment of fees to Bond Counsel, the underwriters, the financial advisor, the information agent and/or the tender agent, other professionals engaged for a Tender Transaction or Exchange Transaction and other professionals engaged by or on behalf of the University, as necessary, to accomplish the issuance of the Bonds and the Transactions;

(c) to determine which of the Refunded Bonds or Capital Lease Obligations are to be refunded and redeemed by the Bonds; provided that any such refunding shall result in a minimum net present value savings of at least 3%; provided, further, that if the University enters into a forward delivery agreement providing the University an option to refund the Bonds (issued as taxable bonds) with a subsequent issue of tax-exempt bonds, the savings achieved may be calculated by assuming the University will exercise the option to refund the Bonds with the tax-exempt bonds provided for in the forward delivery agreement;

(d) to determine which of the Outstanding Bonds (if any) are to be refunded and retired by the Bonds in connection with a Tender Transaction and/or an Exchange Transaction; provided that any such transaction shall result in a minimum net present value savings as provided in Section 3 hereof;

(e) to determine whether the Bonds to be issued by sale are to be sold to the public or are to be privately placed with one or more banks or other institutions, and the terms of either form of sale;

(f) to approve the forms of Supplemental General Fee Indenture(s), Bond Purchase Contract(s) (if the Bonds are sold to the public), Placement Agreement (if the Bonds are privately placed with a bank or financial institution), Preliminary Official Statement(s), Official Statement(s), Forward Delivery Agreement(s) and Escrow Agreement(s) and all other documents to be delivered in connection with each series of Bonds and any related Tender Transaction or Exchange Transaction;

(g) to approve the final form and pricing details of each series of Bonds, including the interest rates to be borne by such Bonds, the principal maturities thereof and any original issue discount or premium with respect to the Bonds issued by sale and the terms of any Bonds issued by exchange, provided that the net interest cost of any series of Bonds shall not exceed 6%;

(h) to approve the expenses of issuing the Bonds and any related Tender Transaction and/or Exchange Transaction; and

(i) to take such other steps and to execute and approve such other documents as may be necessary or appropriate to cause the Bonds to be issued, sold and delivered consistent with the provisions of this authorization and the General Fee Revenue Indenture and to effect any Tender Transaction or Exchange Transaction in connection with the issuance of such Bonds.

The final approval by the Senior Vice President for Business & Administration and CFO of the University and the Chairman of the Finance Committee of the Board of the items listed above may be conclusively evidenced by a certificate signed by each of them and delivered at the time of issuance of the Bonds.

Section 14. Severability. The various provisions of this authorization are hereby declared to be severable. If any provision hereof shall be held invalid by a court of competent jurisdiction, such invalidity shall not affect any other portion of this authorization.

Section 15. Designation of Professionals. The retention of PFM Financial Advisors LLC as financial advisor to the University, and the law firm of Bradley Arant Boult Cummings LLP, as bond counsel to the University, for the issuance of the Bonds are hereby authorized.

Section 16. General Authorization. The President of the University, the Senior Vice President for Business & Administration and CFO of the University, the Chairman of the Finance Committee of the Board, and the Secretary of the Board are hereby authorized to execute such further certifications or other documents and to take such other action as any of them may deem appropriate or necessary for the consummation of the matters covered by this authorization, to the end that the Bonds may be executed and delivered at the times and on the terms most advantageous to the University.

FINANCE COMMITTEE

RESOLUTION

APPROVAL OF TUITION AND FEES FOR AUBURN UNIVERSITY AND AUBURN UNIVERSITY AT MONTGOMERY FOR 2026 – 2027 ACADEMIC YEAR

WHEREAS, student tuition and fees are the primary sources of unrestricted revenue for support of university programs and operations; and

WHEREAS, state appropriations are generous but alone are not sufficient to maintain the standards of quality instruction and other activities long associated with Auburn University; and

WHEREAS, one of the University's institutional goals is to maintain rates consistent with regional averages for peer institutions.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Christopher B. Roberts, President, or such person as may be serving as President, be and the same is hereby authorized, with the 2026 Fall Semester, to establish tuition and fee rates for Auburn University as shown in Exhibit 1 and for Auburn University at Montgomery as shown in Exhibit 2.

EXHIBIT 1

TUITION AND FEES FOR ACADEMIC YEAR 2026 - 2027

FOR AUBURN UNIVERSITY

[This exhibit will be provided at the board meeting]

EXHIBIT 2

TUITION AND FEES FOR ACADEMIC YEAR 2026 - 2027
FOR AUBURN UNIVERSITY AT MONTGOMERY

[This exhibit will be provided at the board meeting]

FINANCE COMMITTEE

RESOLUTION

APPROVAL OF AUBURN UNIVERSITY HOUSING MAIN CAMPUS AND
AUBURN UNIVERSITY AT MONTGOMERY CAMPUS RATES FOR 2026-2027
ACADEMIC YEAR

WHEREAS, residence halls, operated by Auburn University Housing (AUH) and Auburn University at Montgomery (AUM) are provided on the Auburn University main campus and Auburn University Montgomery's campus as a convenience and service to our undergraduate students; and

WHEREAS, the administration regularly reviews housing operations to assure that it is responsive to student needs and that it continues to be fiscally sound and self-supporting; and

WHEREAS, AUH and AUM needs to increase reserves for deferred maintenance, increased debt retirement commitments, rising operational costs, anticipated renovations, programming, new construction, and other non-recurring expenditures; and

WHEREAS, AUH and AUM leadership has proposed a housing rate increase in response to those demands and these recommendations are endorsed by the President.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Christopher B. Roberts, President, or such person as may be acting as President, be and the same is hereby authorized to establish student housing rates for Auburn University main campus and Auburn University at Montgomery as shown in Exhibits A and B, with the new rates becoming effective in the 2026 fall semester.

EXHIBIT A

Auburn University Housing Proposed Semester Rental Rates Academic Year 2026-2027

<u>Area</u>	<u>Room Type</u>	<u>Approved 25-26 rate</u>	<u>Proposed 26-27 rate</u>
160 Ross	Double	\$ 5,710.00	\$ 6,700.00
	Quad	\$ 5,450.00	\$ 6,500.00
191 College	Double	\$ 6,820.00	\$ 7,230.00
	Quad	\$ 6,600.00	\$ 7,130.00
	Quad w/double occupancy	\$ 5,450.00	\$ 6,300.00
Hill	Single	\$ 4,460.00	\$ 4,500.00
	Double	\$ 3,570.00	\$ 3,600.00
Quad	Single	\$ 5,170.00	\$ 5,330.00
	Double	\$ 4,210.00	\$ 4,600.00
Quad(renovated)	Single	N/A	\$ 5,830.00
	Double	N/A	\$ 5,100.00
New Residence Hall		N/A	\$ 7,500.00
South Donahue	Single	\$ 6,880.00	\$ 7,130.00
	Double	\$ 6,770.00	\$ 7,130.00
	Double(Shared)	\$ 5,460.00	\$ 5,800.00
	Quad	\$ 6,770.00	\$ 6,980.00
Union	2 bedroom/2 bath	\$ 6,820.00	\$ 7,230.00
	3 bedroom/3 bath	\$ 6,820.00	\$ 7,230.00
	4 bedroom/4 bath	\$ 6,820.00	\$ 7,130.00
	5 bedroom/5 bath	\$ 6,600.00	\$ 6,850.00
	6 bedroom/6 bath	\$ 6,600.00	\$ 6,850.00
Village	Single	\$ 5,710.00	\$ 6,600.00
	Double	\$ 5,710.00	\$ 6,600.00
	Triple	\$ 5,450.00	\$ 6,380.00
	Quad	\$ 5,450.00	\$ 6,380.00

Prices indicated are per semester.

Summer Rate: (fall rate + spring rate)/3

Mini-mester Rate: (summer rate)/2

EXHIBIT B

Auburn University at Montgomery Housing
Proposed Semester Rental Rates
Academic Year 2026-2027

<u>Area</u>	<u>Room Type</u>	<u>Existing Rate</u>	<u>Proposed 26-27 Rate</u>
The Courtyards	Quad	\$ 1,920.00	\$ 1,980.00
The Courtyards	Double	\$ 2,340.00	\$ 2,410.00
The Courtyards	Private	\$ 4,220.00	\$ 4,350.00
The Commons	Quad	\$ 3,150.00	\$ 3,240.00
Warhawk Hall	Single	\$ 4,495.00	\$ 4,720.00
Warhawk Hall	Double	\$ 4,035.00	\$ 4,240.00
Warhawk Hall	Triple	\$ 3,585.00	\$ 3,760.00
P-40 Place	Double	\$ 4,080.00	\$ 4,280.00
P-40 Place	Double (shared)	\$ 2,655.00	\$ 2,790.00

Prices indicated are per semester.

FINANCE COMMITTEE
RESOLUTION
APPROVAL OF AUBURN UNIVERSITY TIGER DINING RATES FOR
2026-2027 ACADEMIC YEAR

WHEREAS, dining facilities, operated by Aramark Corporation as contracted with Auburn University through Tiger Dining, are provided on the Auburn University main campus as a convenience and service to our students, faculty, and staff; and

WHEREAS, the agreement between Auburn University and Aramark Corporation provides for reasonable price increases based on food and labor statistics provided by the USDA and the Department of Labor; and

WHEREAS, Auburn university wishes to support continuity of staffing in all dining facilities, keep food quality and consistency high and prevent the need for larger market adjustments that are jarring for consumers.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Dr. Christopher B. Roberts, President, or such person as may be acting as President, be and the same is hereby authorized, to affect the proposed mandatory dining rates for Auburn University main campus,, to establish student dining rates for Auburn University and Auburn University at Montgomery, as displayed on Exhibit A to this resolution, with the new rates becoming effective in the 2026 fall semester.

EXHIBIT A
AUBURN UNIVERSITY DINING PLANS
ACADEMIC YEAR 2026-2027

<u>Plan</u>		<u>2025-2026</u>	<u>2026-2027</u>
Orange	5 BMs* Weekly + \$475 DB**	\$1,530	\$1,560
Blue	50 BMs* Semester + \$450 DB**	\$1,020	\$1,040
White	\$450 DB**	\$425	\$450

Prices indicated are per semester.

Orange: This plan is automatically assigned to first-time, first-year Auburn students.

Blue: This plan is automatically assigned to sophomores and above who live on campus.

White: This plan is automatically assigned to sophomores and above who live off campus.

*BM = Blocked Meals

**DB = Declining Balance

FINANCE COMMITTEE

RESOLUTION

AUBURN RESEARCH PARK APPROVALS
RFID LABORATORY

APPROVAL OF LEASES, AGREEMENTS AND RELATED MATTERS

WHEREAS, on October 7, 2004, the Auburn University Board of Trustees (the "Trustees") approved establishment of a research park to support and advance the research mission of the University to be located on an area of campus of up to 156 acres (the "Park"); and

WHEREAS, also in October 2004, the Trustees approved that all land within the Park shall be subject to the Declaration of Protective Covenants, Conditions, Restrictions, Reservations and Easements for the Auburn Research Park, filed on March 12, 2007 (as amended on July 10, 2013), which has been recorded with the Lee County Probate Court; and

WHEREAS, in September 2018, the Trustees acknowledged and reiterated a metes and bounds survey defining the precise boundaries of the Park consisting of approximately 171 acres, expanded to include property for the Edward Via College of Osteopathic Medicine; and

WHEREAS, the Auburn Research and Technology Foundation ("ARTF") seeks to build and operate a combined Research Facility with potential for additional adjacent development, all of which was laid out and approved by resolution of the Trustees adopted in September 6, 2024, during which meeting the Trustees approved a ground lease from the University to ARTF for the Project (the "ARTF Ground Lease"), such facility to be built, directly, through an ARTF affiliate, or in combination with other entities including without limitation The Industrial Development Board of the City of Auburn ("Auburn IDB"); and

WHEREAS, in order to obtain a loan (the "Loan") to construct and develop the Project, it will be necessary that a financing agreement, various leases, and other agreements be entered by the University under which the University agrees, among other things, to pay amounts necessary to timely pay principal and interest on the Loan and to maintain and operate the Project, along with other obligations that may be required or otherwise necessary to obtain the Loan and develop the Project; and

WHEREAS, the Senior Leadership of the University recommends the Trustees authorize and approve various leases, documents, and agreements that will be necessary for Auburn University to enter for Auburn IDB to secure the Loan for the Project and the overall development and operation of the Project;

NOW, THEREFORE, BE IT RESOLVED, that the Trustees hereby authorize the President and the Senior Vice President for Business and Administration & Chief Financial Officer of the University, or either of them, to execute and deliver, for and in the name of the University, an agreement (a "Financing Agreement") with ARTF, The Industrial Development Board of the City of Auburn, and/or other parties, and the lender or lenders for the Loan, under which the terms of the Loan are memorialized and agreed to; provided that the following parameters are satisfied (the "Financial Parameters"):

(a) the maximum principal amount of the Loan is not greater than **twenty-five million dollars (\$25,000,000)**,

(b) the Loan bears interest at a rate which (I) if fixed at the time of the Loan closing does not exceed 7.50%, (II) if to be fixed at a future date, such fixed rate is calculated using a base index equal to the ten-year rate for United States treasuries published by the Wall Street Journal, any other clearly identifiable published index (e.g., SOFR, PRIME Rate, similar treasury securities, etc.), or such other index as shall be proposed by the lender and acceptable to the President and the Senior Vice President for Business and Administration & Chief Financial Officer of the University, or either of them, plus such number of basis points that in no event exceeds 300 basis points, or (III) during such times as interest may be calculated at a variable rate, such variable rate is based on the Prime Rate as published by the Wall Street Journal, any other clearly identifiable published index (e.g., SOFR, PRIME Rate, similar term treasury securities, etc.), or such other index as shall be required by the lender and acceptable to the President and the Senior Vice President for Business and Administration & Chief Financial Officer of the University, or either of them, plus such number of basis points that in no event exceeds 300 basis points,

(c) payments of principal on the Loan are made over a term that does not exceed thirty years,

(d) the average life of the Loan is not longer than thirty years, and

(e) the lender for the Loan is a financial institution or financial institutions as shall be acceptable to the President and the Senior Vice President for Business and Administration & Chief Financial Officer of the University, or either of them;

FURTHER RESOLVED, that the Trustees hereby authorize the President and the Senior Vice President for Business and Administration & Chief Financial Officer of the University, or either of them, to execute and deliver, for and in the name of the University, (i) a project lease, project sublease, and/or similar agreements under which the University has the right to use portions of the Project and in exchange agrees to make rental payments equal to maturing installments of debt service on the Loan, plus amounts necessary to maintain and operate the project and other amounts agreed to by the President and the Senior Vice President for Business and Administration & Chief Financial Officer, or either of them (the "Project Use Agreement") and with such unconditional promises to pay, and/or pledges of University funds or revenues for payment of, the portion of rent tied to maturing principal and interest on the Loan as shall be determined by the President or the Senior Vice President for Business and Administration & Chief Financial Officer of the University, or either of them, (ii) such other agreements, including without limitation a negative pledge agreement and an assignment agreement, as shall be necessary or desirable in connection with the Loan, the Financing Agreement, and the Project Use Agreement, or any of them, and in order to achieve the financing of the Project (such other agreements, collectively with the ARTF Ground Lease, the Financing Agreement, and the Project Use Agreement, the "University Agreements"), and (iii) agreements of the University for the management of the Project and/or other projects within the Park; and

FURTHER RESOLVED, the University Agreements shall contain such terms and provisions as shall be deemed acceptable by the President, the Senior Vice President for Business and Administration & Chief Financial Officer of the University, and the Chairman of the Finance Committee of the Board; provided, the Financial Parameters are satisfied and all University Agreements shall be reviewed as to form by the General Counsel and Senior Vice President for Legal Affairs of the University, and that the Secretary of the Board is authorized to affix the official seal of the University to all University Agreements and documents herein authorized and to attest the said seal and any and all signatures; and

FURTHER RESOLVED, the Board of Trustees hereby declares that the Project, including the ARTF Ground Lease and all leases, subleases and similar arrangements by the University of portions of the Project for purposes of promoting activities conducted therein, are for institution-related purposes designed to enhance the operation of the University, and are hereby declared to be in the best interest of the University.

**EXECUTIVE COMMITTEE
COMMITTEE MEETING REPORT**

Chairperson Dumas indicated that the first item presented to the Executive Committee was a list of proposed awards and namings. Chairperson Dumas moved for approval of the item. The motion was seconded by Mr. Rane, and the resolutions were approved by a voice vote.

The following resolutions were approved in the consent agenda:

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE HUDDLE ROOM IN THE
DEPARTMENT OF CURRICULUM AND TEACHING
IN THE COLLEGE OF EDUCATION
AS THE CAROLYN SANSING DORTCH HUDDLE ROOM

September 12, 2025

WHEREAS, Carolyn Sansing Dortch graduated from Alabama Polytechnic Institute in 1958 with a bachelor's degree in Home Economics with a concentration in food and nutrition; and

WHEREAS, After graduation, Carolyn moved to Birmingham, AL where she joined Alabama Power Company's Home Service Department providing cooking demonstrations and household appliance instruction; and

WHEREAS, During her time in Birmingham, Carolyn met Bob Dortch through mutual friends and later married in 1963 at First Baptist Church of Birmingham. Together, they built a loving family and welcomed two sons—Glenn, born in 1964, and Steve, born in 1969; and

WHEREAS, In addition to her role as a dedicated homemaker, Carolyn gave generously of her time and talents to several civic organizations and taught Sunday School and Vacation Bible School at Brookwood Baptist Church; and

WHEREAS, Carolyn's enduring commitment to education lived on through her granddaughter, Claire Dortch, who graduated from Auburn University's College of Education with a Bachelor's degree in 2018 and a Master's degree in 2019; and

WHEREAS, The Dortch family's generous gift to support the College of Education's new building stands as a lasting tribute to their beloved mother and grandmother, Carolyn Sansing Dortch—whose devotion to teaching, community, and family continues to inspire future generations.

NOW, THEREFORE, BE IT RESOLVED that the Department of Curriculum and Teaching Huddle Room in the College of Education be named the Carolyn Sansing Dortch Huddle Room to honor Carolyn and the Dortch family's commitment to education and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE COMMONS AREA STUDY NOOK
IN THE COLLEGE OF EDUCATION
AS THE DR. TERRY C. LEY STUDY NOOK

September 12, 2025

WHEREAS, Dr. Terry C. Ley began his distinguished career in education in Cedar Falls, Iowa, earning his degree from Iowa State Teachers College in 1961.

WHEREAS, Dr. Ley spent 13 years teaching secondary English and reading in Cedar Rapids, where his leadership and dedication to literacy were evident in his role as English Department Head at John F. Kennedy High School; and

WHEREAS, After earning his master's and doctorate in English Education from the University of Iowa, Dr. Ley joined Auburn University in 1974 where he taught undergraduate and graduate courses in English and reading education, coordinated English and reading programs, and served as assistant department head and graduate program officer in the Department of Curriculum and Teaching; and

WHEREAS, During his time at Auburn, Dr. Ley's research focused on adolescent literature, reading theory processes, content area reading and literature instruction; and

WHEREAS, In 1998, Dr. Ley was honored as a Wayne T. Smith Distinguished Professor of Education—recognizing his exceptional work in teaching and literacy. He retired in 2001, concluding a career marked by exceptional scholarship, impactful mentorship, and a deep commitment to advancing literacy education;

NOW, THEREFORE, BE IT RESOLVED that the Commons Area Study Nook in the College of Education be named the Dr. Terry C. Ley Study Nook in recognition of his outstanding contributions to the College of Education and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE LRC MAKERSPACE
IN THE COLLEGE OF EDUCATION AS THE
LTC RALPH AND MRS. ROSALIE WILKINSON MAKERSPACE

September 12, 2025

WHEREAS, LTC Ralph Wilkinson graduated from Alabama Polytechnic Institute in 1957 with a degree in Industrial Management and was commissioned that same year as a second lieutenant in the U.S. Army. Over the course of his 20-year military career, he honorably served in Greenland, Okinawa, Vietnam, and Thailand—demonstrating a deep commitment to service and leadership; and

WHEREAS, While earning his Master of Business Administration at Lehigh University in 1965, Ralph met and married Rosalie—the love of his life. Together, they built a life rooted in service, creativity, and curiosity, inspiring those around them with their warmth, wisdom, and unwavering partnership; and

WHEREAS, Rosalie was a vibrant and imaginative soul, whose passion for gardening, travel, and crafting art from repurposed materials brought joy and inspiration to everyone around her. Her handcrafted pieces—thoughtful, whimsical, and deeply personal—reflected a belief in beauty, sustainability, and the magic of everyday objects transformed by love and creativity; and

WHEREAS, The naming of the Makerspace honors Ralph and Rosalie Wilkinson's enduring belief in innovation, creativity, and lifelong learning. It stands as a vibrant tribute to their legacy—one that invites students to engage with technology in meaningful, hands-on ways, just as Ralph and Rosalie did throughout their lives: with purpose, ingenuity, and heart;

NOW, THEREFORE, BE IT RESOLVED that the LRC Makerspace in the College of Education be named the LTC Ralph and Mrs. Rosalie Wilkinson Makerspace in recognition of their lifelong devotion and generous support of the College of Education and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING ENTRANCE - DOOR B
AT THE WOLTOSZ THEATRE IN THE
JAY AND SUSIE GOGUE PERFORMING ARTS CENTER
AS THE SHAWN AND DENISE GILBERT THEATRE ENTRANCE

September 12, 2025

WHEREAS, Shawn and Denise Gilbert are proud parents to their daughter, Caitlin, who recently earned both her undergraduate and graduate degrees from the Harbert College of Business at Auburn University; and

WHEREAS, Shawn serves as the National Partner in charge of KPMG's Audit Risk Management Group, acting as the firm's chief risk officer for its Audit practice; and

WHEREAS, Denise is a CPA with a proven record of enhancing operational efficiency and driving meaningful improvements across multiple organizations during her tenure as a chief accounting officer; and

WHEREAS, Shawn and Denise are actively engaged in their church and a wide range of philanthropic efforts, including board service with educational institutions, financial professional organizations, and public broadcasting media; and

WHEREAS, Shawn and Denise have become devoted supporters of Auburn University, inspired by the impact it's had on Caitlin and the many other students who have benefited from their experiences at the Harbert College and Auburn University; and

WHEREAS, Shawn and Denise are currently relocating from Dallas, Texas, to Auburn, and they look forward to strengthening their involvement in both the Auburn community and the Auburn Family; and

WHEREAS, Shawn and Denise are proud supporters of Auburn University, with their generosity extending to the Gogue Performing Arts Center, the Harbert College of Business, and Auburn Athletics;

NOW, THEREFORE, BE IT RESOLVED that Entrance- Door B at the Woltosz Theatre in the Jay and Susie Gogue Performing Arts Center be named the Shawn and Denise Gilbert Theatre Entrance in honor of their generous support of the Gogue Performing Arts Center and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING ENTRANCE - DOOR C
AT THE WOLTOSZ THEATRE IN THE
JAY AND SUSIE GOGUE PERFORMING ARTS CENTER
AS THE JULIE AND JOHN T. FOLMAR THEATRE ENTRANCE

September 12, 2025

WHEREAS, Julie J. Folmar earned a Bachelor of Science in Accountancy from Auburn University in 1986; and

WHEREAS, John T. Folmar, a proud fourth-generation Auburn graduate, earned his Bachelor of Science in Business Management from Auburn University in 1987 and received an ROTC commission into the United States Air Force, launching a distinguished path of service; and

WHEREAS, Julie went on to build a successful career with Delta Air Lines, while John completed a distinguished military career as an officer in the United States Air Force; and

WHEREAS, Julie and John returned to Auburn in 2002 to raise their family and embrace life as active members of the community, proudly continuing their legacy as a fifth-generation Auburn family; and

WHEREAS, With more than 30 years of service, Julie has built a distinguished career with Delta Air Lines, while John has had an extensive career in the Harrison School of Pharmacy at Auburn; and

WHEREAS, Julie and John are proud parents of two Auburn graduates, Jack and Ada, and grandparents to Scout, continuing their deep connection to the Auburn Family; and

WHEREAS, Julie and John made a generous gift to support the capital campaign for the Gogue Performing Arts Center, becoming founding members of the Gogue Center's Patrons Society;

NOW, THEREFORE, BE IT RESOLVED that Entrance-Door C at the Woltosz Theatre in the Jay and Susie Gogue Performing Arts Center be named the Julie and John T. Folmar Theatre Entrance in recognition of their deep appreciation for the performing arts and enduring love for Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING A STAR DRESSING ROOM
AT THE JAY AND SUSIE GOGUE PERFORMING ARTS CENTER
AS THE FRED BLATCHFORD DRESSING ROOM

September 12, 2025

WHEREAS, Fred Blatchford earned a Bachelor of Science in Industrial and Operations Management from the Harbert College of Business at Auburn University in 1985; and

WHEREAS, Since 2018, Fred has been a dedicated supporter of the Jay and Susie Gogue Performing Arts Center with his generosity extending campus wide—benefiting not only the Gogue Center, but also the Harbert College of Business, Auburn Athletics, the College of Liberal Arts, and the Auburn Alumni Association.; and

WHEREAS, Fred serves as Vice President of the Auburn Alumni Association Board of Directors, is an active board member of the Tampa Bay Auburn Club, and holds a lifetime membership with the Auburn Alumni Association.; and

WHEREAS, Fred is a member of the Gogue Center's Spotlight Society, Harbert College of Business Shareholders' Club, James E. Foy Society, Athletics All-American Society, Petrie Society, and the 1856 Society; and

NOW, THEREFORE, BE IT RESOLVED that a star dressing room in the Jay and Susie Gogue Performing Arts Center be named the Fred Blatchford Star Dressing Room in honor of his generous support of the Gogue Performing Arts Center and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE STAR DRESSING ROOMS SUITE AT
THE JAY AND SUSIE GOGUE PERFORMING ARTS CENTER
AS THE SCHILLECI FAMILY STAR DRESSING ROOMS SUITE

September 12, 2025

WHEREAS, In 1961, Charles Schillicci earned a spot on Auburn University's football team as a walk-on, marking the beginning of his connection to Auburn's proud athletic tradition; and

WHEREAS, Charles married Diane Bianchi in 1964, and the couple made their home in Birmingham, where Charles joined the Schillicci family business, Supreme Beverage, eventually becoming its President in the early 1970s; and

WHEREAS, Charles and Diane are proud parents of three children: Renea Morris '88, Nicole Leitner, and Charles Michael Schillicci '93; and

WHEREAS, Charles faithfully served Auburn University as a member of the Athletic Advisory Council, a role he held with dedication until his passing in 2009; and

WHEREAS, Since 2019, Diane has served on the Tigers Unlimited Foundation Board of Directors, contributing her time and leadership to support Auburn University's athletic programs; and

WHEREAS, The Schillicci family legacy continues proudly, with five grandchildren having completed their undergraduate education at Auburn University; and

WHEREAS, The Schillicci family takes great pride in Auburn University and is committed to giving back in a way that both strengthens the institution and creates a lasting legacy for future generations;

NOW, THEREFORE, BE IT RESOLVED that the Star Dressing Rooms Suite at the Jay and Susie Gogue Performing Arts Center be named the Schillicci Family Star Dressing Rooms Suite in honor of their generous support and ongoing dedication to the Gogue Performing Arts Center and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING CLASSROOM 026 IN LOWDER HALL
AT THE RAYMOND J. HARBERT COLLEGE OF BUSINESS
AS THE JANE VAN CLEAVE HARP CLASSROOM

September 12, 2025

WHEREAS, Elizabeth Jane Van Cleave Harp graduated from the Raymond J. Harbert College of Business in 1975 with a bachelor's degree in Personnel Management and Industrial Relations and John Anderson "Andy" Harp is a friend of Auburn and the Harbert College of Business; and

WHEREAS, Jane and Andy are generous supporters of Auburn University's Harbert College of Business and the College of Forestry, Wildlife, and Environment, as well as enthusiastic fans of Auburn football; and

WHEREAS, The Harps' children—John Anderson Harp, Jr., Elizabeth Harp Kinnebrew '07, William Noll Harp '12, and Hamilton Van Cleave Harp—are proud of their mother's legacy and share her deep love for Auburn University; and

WHEREAS, The Harp family are longtime members of the Harbert College of Business Shareholders' Society and established an endowed scholarship in the College of Forestry, Wildlife, and Environment; and

WHEREAS, The Harp family seeks to honor Jane's enduring love for Auburn University and the legacy she left through her devotion to family, education, and community;

NOW, THEREFORE, BE IT RESOLVED that Classroom 026 in Lowder Hall at the Raymond Harbert College of Business be named the Jane Van Cleave Harp Classroom in loving memory of Jane and in honor of the Harp family's generous support and enduring dedication to Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING A MATH & STATS SEMINAR ROOM IN
THE STEM + AG SCIENCES COMPLEX AS
THE ROSEMARY & GREG GREAVES SEMINAR ROOM

September 12, 2025

WHEREAS, Rosemary Greaves received a Bachelor of Science in Mathematics from Auburn University in 1990; and

WHEREAS, Rosemary enjoyed a successful 30-year career with the Southern Company, and she attributes much of that success to the strong foundation she received from the College of Mathematics and Sciences at Auburn University; and

WHEREAS, Rosemary dedicated much of her career to key areas such as planning, marketing, financial risk assessment, accounting, and financial settlement and analysis, building a well-rounded and distinguished professional legacy; and

WHEREAS, Rosemary and Greg Greaves value higher education and believe deeply in the enduring significance of a degree as a treasured achievement; and

WHEREAS, Rosemary and Greg view their support of the STEM+Ag Sciences Complex as a meaningful investment—one they believe will enrich the Auburn experience for generations of students to come;

NOW, THEREFORE, BE IT RESOLVED that a seminar room in the STEM + Ag Sciences Complex be named the Rosemary & Greg Greaves Seminar Room in recognition of their generous support and ongoing dedication to the College of Sciences and Mathematics and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING A CONFERENCE ROOM
IN THE STEM + AG SCIENCES COMPLEX AS THE
DAVID & VALERIE SARVER CONFERENCE ROOM

September 12, 2025

WHEREAS, David Sarver earned a Bachelor of Science in Pre-Dentistry from Auburn University in 1974, followed by a Doctor of Dental Medicine from the University of Alabama School of Dentistry, and a Master of Science in Orthodontics from the University of North Carolina in 1979; and

WHEREAS, David is a Diplomate of the American Board of Orthodontics, a member of the Edward H. Angle Society of Orthodontists, a Fellow in both the International and American Colleges of Dentists and a Fellow in the American Academy of Esthetic Dentistry; and

WHEREAS, Valerie Sarver earned a Bachelor of Science in Mathematics from Auburn University in 1974; and

WHEREAS, David and Valerie value higher education and believe deeply in the enduring significance of a degree as a treasured achievement; and

WHEREAS, David and Valerie wish to honor their parents and children by naming a conference room in the STEM + Ag Sciences Complex;

NOW, THEREFORE, BE IT RESOLVED that a conference room in the STEM + Ag Sciences Complex be named the David & Valerie Sarver Conference Room in recognition of the Sarver family's generous support and ongoing dedication to the College of Sciences and Mathematics and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE HUDDLE LOCKER ROOM AT THE
WOLTOSZ FOOTBALL PERFORMANCE CENTER
AS THE COLICH FAMILY HUDDLE LOCKER ROOM

September 12, 2025

WHEREAS, Ryan Colich is the founder and CEO of Teamwork Tickets, a leading ticketing solutions company based in Atlanta, GA; and

WHEREAS, With more than two decades of experience in the ticketing industry, Ryan has been at the forefront of innovation—developing cutting-edge strategies that have transformed how tickets are distributed and managed across both primary and secondary markets; and

WHEREAS, As a third-generation student-athlete, Ryan deeply appreciates the role donors play in the success of collegiate programs and together with his family, he has cultivated a legacy of giving to universities nationwide; and

WHEREAS, Under Ryan's leadership, Teamwork Tickets has earned a reputation for integrity, transparency, and a data-driven mindset. By forging strategic partnerships with premier sports franchises, collegiate athletic programs, and top-tier entertainment venues, the company leverages smart technology, dynamic pricing models, and seamless platform integration to optimize revenue and enhance the fan experience; and

WHEREAS, Julie Colich plays a pivotal role in Teamwork Tickets' operations and client relations, helping to cultivate the personalized service and enduring partnerships that define the company's success; and

WHEREAS, Ryan and Julie have built Teamwork Tickets on a foundation of trust, innovation, and a shared passion for excellence while fostering a culture that prioritizes personalized service and lasting relationships; and

WHEREAS, Ryan and Julie share a deep passion for supporting student-athletes, and their investments in collegiate programs and facilities reflect a belief in empowering athletes to train and compete at the highest level;

NOW, THEREFORE, BE IT RESOLVED, that the Huddle Locker Room in the Woltosz Football Performance Center be named the Colich Family Huddle Locker Room in honor of their generous support and dedication to Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE LOCKER ROOM
AT THE AUBURN SOCCER COMPLEX
AS THE COACH KAREN HOPPA LOCKER ROOM

September 12, 2025

WHEREAS, Karen Hoppa retired as Auburn's head soccer coach after a historic 26-year run, leading the program to seven SEC Western Division championships, one SEC regular season title, one conference tournament crown, and 18 NCAA Tournament appearances; and

WHEREAS, Coach Hoppa's 293 wins at Auburn are a program record, and her 357 overall wins rank 32nd in Division I history; and

WHEREAS, Coach Hoppa compiled a 293-192-60 record in 26 seasons at Auburn with a 357-236-69 record in 33 years as a head coach, ranking her in the top 30 among active head coaches. She became the 31st coach in the history of the sport and ninth female head coach to amass 350 wins at the Division I level with a 5-0 win at Samford on September 5, 2024; and

WHEREAS, Coach Hoppa coached 15 All-Americans at Auburn including 55 All-Region honorees, 77 All-SEC selections, four SEC Players of the Year and four SEC Scholar-Athletes of the Year; and

WHEREAS, Coach Hoppa's teams were a model of athletic success on the field and in the classroom, advancing to the SEC Tournament 23 times, while maintaining one of the highest team GPAs on campus, being eligible for the United Soccer Coaches Team Academic Award on more than 19 occasions; and

WHEREAS, Five of Coach Hoppa's players earned College Sports Communicators All-America recognition; and

WHEREAS, Coach Hoppa provided tremendous leadership and established a strong foundation for the soccer program during her remarkable tenure at Auburn;

NOW, THEREFORE, BE IT RESOLVED, that the locker room at the Auburn Soccer Complex be named the Coach Karen Hoppa Locker Room in honor of Coach Hoppa's service and dedication to student-athletes at Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

AWARDING OF THE DOCTOR OF HUMANE LETTERS, *HONORIS CAUSA*
TO BETH THORNE STUKES

WHEREAS, Auburn University is committed to the recognition of individuals whose exemplary accomplishments, service, and leadership have significantly advanced the university's mission and strengthened its impact on the state, nation, and world; and

WHEREAS, Beth Thorne Stukes is a transformational leader whose generosity, vision, and commitment have profoundly advanced countless Auburn University programs, academic initiatives, and long-term institutional success; and

WHEREAS, Beth Thorne Stukes has demonstrated an enduring dedication to advancing education through her life, including 16 years of distinguished service as a classroom teacher, positively shaping the lives of countless students and exemplifying the highest values articulated in the *Auburn Creed*; and

WHEREAS, together with her family, Beth Thorne Stukes has provided remarkable support for the Barbara Drummond Thorne Academic and Research Facility, the future home of the College of Human Sciences, thereby creating a lasting academic legacy that will benefit generations of Auburn students, faculty, staff, and scholars; and

WHEREAS, Beth Thorne Stukes has served Auburn University with distinction as the Co-Chair of the historic "Because This Is Auburn" campaign, which raised more than \$1.2 billion and secured record-setting resources for scholarships, faculty excellence, and state-of-the-art facilities; and

WHEREAS, Beth Thorne Stukes has provided exceptional leadership as Chair of the Auburn University Foundation Board and as Vice-Chair of the College of Human Sciences Dean's Board of Advisors, strengthening the college and university's philanthropic strategies, initiatives, and institutional momentum; and

WHEREAS, Beth Thorne Stukes served as President of the Auburn University Women's Philanthropy Board from 2021–2023 and continues to mentor, inspire, and cultivate future generations of philanthropic leaders who advance Auburn's mission; and

WHEREAS, Beth Thorne Stukes has expanded student access and opportunity through her support of Ever Auburn Scholarships and other key student-success initiatives that directly enhance the educational experience and outcomes of Auburn students; and

WHEREAS, Beth Thorne Stukes has been recognized statewide as Alabama's 2024 Philanthropist of the Year for her transformative leadership in education, community development, and quality-of-life initiatives across Alabama; and

WHEREAS, through her generous spirit, unwavering integrity, devotion to service, and deep belief in “the human touch,” Beth Thorne Stukes has embodied the *Auburn Creed* and served as an extraordinary ambassador for Auburn University, uplifting students, families, and communities throughout Alabama and beyond.

NOW, THEREFORE, BE IT RESOLVED that Auburn University gratefully recognizes and honors Beth Thorne Stukes for her extraordinary leadership, distinguished service, and transformational philanthropic contributions that continue to advance the university’s excellence and impact.

President *Pro Tempore* Sanford then indicated that with there being no further items for review, the meeting was recessed at 11:25 a.m.

Respectfully Submitted,



Jon G. Waggoner
Secretary to the Board of Trustees