

#### **Postdoc Benefits**

AU HUMAN RESOURCES, GRADUATE SCHOOL, AND RESEARCH

## What is Happening?

- Effective Oct. 1, 2019, changes are occurring to several benefits that are available to eligible Postdocs at Auburn University.
- Why? After reviewing our benefits, along with the benefits offered by other peer and statewide universities, we are updating these benefits to ensure that our total package to Postdocs remains competitive.
- With this updated benefits package, AU will continue to attract talented researchers as Postdocs.

# What is Staying the Same?

Postdocs can still take advantage of the following benefits:

- Health insurance through AU's existing employee group plan (for fulltime Postdocs)
- Voluntary benefits (dental, vision, cancer, critical care, supplemental life, and supplemental long-term disability insurances)
- Flexible Spending Account (for medical and dependent care)
- AU's voluntary retirement plans (when applicable, Postdocs can still receive the University match)
- Employee Education Benefits
- Tiger Perks, AU Bookstore discount, and Auburn University Federal Credit Union

# What is Changing?

- Mandatory retirement
- Leave accrual (paid time off)
- Some employer-paid insurance plans
  - Employer-paid, long-term disability insurance
  - Employer-paid, salary continuation plan/short-term disability
  - Employer-paid life Insurance

## **Mandatory Retirement**

- Postdocs have historically been required to contribute 6 percent or more of their salary to the Teachers' Retirement System. (TRS)
- Several institutions in Alabama do not require this contribution.
- The Retirement Systems of Alabama (RSA) has informed AU that Postdocs are not required to participate in the TRS.
- Most postdocs will not be at Auburn long enough to vest (10 years)



# **Mandatory Retirement Changes**

Before Oct. 1, 2019	After Oct. 1, 2019
Postdocs were required to contribute a percentage of their salary (in most cases, 6 percent) to TRS.	<ul> <li>New and current postdocs will no longer contribute to TRS.</li> <li>Postdocs who have previously contributed to TRS will have the option of keeping their current contributions in TRS or having them refunded.</li> <li>If the Postdoc is later hired in an eligible position, he or she may, upon completion of two years of full-time participating membership, purchase the previously refunded account.</li> </ul>

# Leave Accrual (Paid Time Off)

#### Before Oct. 1, 2019:

Most postdocs received 13.34 hours of annual leave per month, in addition to sick leave.



### Leave Accrual Changes

#### After Oct. 1, 2019:

- 12-month Postdocs will receive eight hours of paid time off per monthly pay period for combined annual leave and sick leave. (96 hours annually)
- 9-month Postdocs will receive four hours of paid time off per semimonthly pay period for combined annual leave and sick leave. (72 hours annually)
- Postdocs are eligible for AU holiday pay.

## More Leave Accrual Changes

#### After Oct. 1, 2019:

- Summer assignments of .50 full-time equivalent (FTE) or more will accrue paid time off per pay period based on the assignment's FTE.
- On Oct. 3, leave balances for current Postdocs will transfer to their paid-time off bank.
- The maximum amount of paid time off that can be carried over each year is 192 hours.
- Postdocs will be eligible to be paid for up to 173.3 hours of paid time off at termination of employment.

### **Special Enrollment Period**

- Current postdocs will have the opportunity to change their benefit elections or purchase benefits during the period of Sept. 2-13.
- These changes would become effective on Oct. 1, 2019.
- Additional information will be available at aub.ie/pdbenefits



# **Special Meeting**

- Current postdocs and mentors can learn more about the changes at a forum which is planned for Sept. 6.
- It will be held from 3 p.m.-4 p.m. in Mell Classroom 2250.
- The meeting will be held in conjunction with the Graduate School.
- Additional information forthcoming from the Graduate School.



### **Questions or Comments?**